

88644

K-40630

Vol. M88 Page 10031

Affidavit

STATE OF OREGON)
) ss.
 County of Klamath)

We, the undersigned do hereby swear, depose and say that:

1. On October 26, 1987, a Mortgage executed by Oliver R. Spires and Dianne E. Spires, husband and wife, to South Valley State Bank, was recorded in Volume M-87 on page 20206, Mortgage records of Klamath County, Oregon, to secure the payment of \$655,000.00.
2. South Valley State Bank is about to loan the sum of \$1,150,000.00 to the present owner of the property described in Mortgage above, subject to the approval of the State of Oregon, Public Employees Retirement System approval and participation. *Ac*
 At such time as the Encumbrance listed as #2 above is recorded in Klamath County Mortgage records, South Valley State Bank, hereby agrees to satisfy and release that Mortgage listed as #1 above.

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SOUTH VALLEY STATE BANK

BY:

Lee T. Pugh
 President

Subscribed, sworn to and acknowledged before me this _____ day
 of JUNE, 1988.

17TH day

Barbara Newkirk
 Notary Public for Oregon
 My Commission expires 10-25-88

Return to: Western Bank
 412 South 7th St.
 Klamath Falls, Or 97601

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Klamath County Title
 on this 27 day of June A.D., 1988
 at 3:36 o'clock P.M. and duly recorded
 in Vol. M88 of Mortgages Page 10031

Evelyn Biehn County Clerk

By *Pauline Mullens*

Fee, \$5.00

Deputy.