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STEVEN NESS LAW PUBLISHED BY PORTLAND, OR. 97204

THIS AGREEMENT, Made and entered into this 22nd day of June, 1988, by and between South Valley State Bank, an Oregon Banking Corporation, hereinafter called the first party, and South Valley State Bank, an Oregon Banking Corporation, hereinafter called the second party, WITNESSETH: On or about January 24, 1986, Lee W. Matchett and Jannette M. Matchett, being the owner of the following described property in Klamath County, Oregon, to-wit:

Lot 12, Block 2, TRACT NO. 1145, NOB HILL, a Resubdivision of portions of Nob Hill, Irvington Heights, Mountain View Addition and Eldorado Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM the Northwesterly 2 feet thereof.

executed and delivered to the first party his certain trust deed (herein called the first party's lien) on said described property to secure the sum of \$150,000, which lien was Recorded on February 4, 1986, in the microfilm Records of Klamath County, Oregon, in XXXX/XXX/volume No. M86 at page 2169 thereof.

Filed on XXXX, 19XX, in the office of the XXXX County, Oregon, where it bears the document/fee/file/instrument/microfilm No. XXXX (indicate which); Created by a security agreement, notice of which was given by the filing on XXXX, 19XX, of a financing statement in the office of the Oregon Secretary of State and in the office of the Department of Motor Vehicles where it bears file No. XXXX where it bears the document/fee/file/instrument/microfilm No. XXXX County, Oregon, Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$52,000.00 to the present owner of the property above described, with interest thereon at a rate not exceeding Prime+3% per annum, said loan to be secured by the said present owner's trust deed (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise) (hereinafter called the second party's lien) upon said property and to be repaid within not more than ten years from its date.

To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within 10 days after the date hereof, this subordination agreement shall be null and void and of no force or effect. It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth. In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

South Valley State Bank

By: [Signature] President

23 MAY 01 08:00 AM

STATE OF OREGON,

County of _____

ss.

EX-100
201011 09116X 25010 050K

This instrument was acknowledged before me on _____, 19____, by _____

IN WITNESS WHEREOF, the undersigned has subscribed his name and seal at the place of his office on the day first above written.

Notary Public for Oregon
My commission expires _____

(SEAL) _____

STATE OF OREGON, _____

County of _____

This instrument was acknowledged before me on _____, 19____, by _____

as _____ President

South Valley State Bank, an Oregon Banking Corporation

(NAME OF CORPORATION, PARTNERSHIP, TRUST, ETC.)

Car A. Buzg

Notary Public for Oregon
My commission expires 12-13-91

(SEAL) _____

Subscribed and sworn to before me on _____, 19____, at _____

County of _____

Recorded on _____, 19____, at _____

Book _____, Page _____

CLASS 0607

SUBORDINATION AGREEMENT

TO

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock P.M., and recorded in book/reel/volume No. _____, on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of _____ Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

By _____ Deputy

AFTER RECORDING RETURN TO
SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS, OR 97603

\$13.00

13-00