

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

(FLB No. 141153)

THIS CERTIFIES that THE FEDERAL LAND BANK OF SPOKANE, a corporation organized and existing under the laws of the United States, for and in consideration of the sum of ONE DOLLAR and other good and valuable consideration, hereby releases from the lien of that certain mortgage, executed by J.K. O'Neill and Peggy Ann O'Neill, husband and wife

to THE FEDERAL LAND BANK OF SPOKANE, dated July 10, 1970, and recorded as instrument No. 43076 in Book M-70 of Mortgages on page 6163 records of Klamath County, State of Oregon, that part of the property covered by said mortgage, described as follows:

Township 39 South, Range 10 East, Willamette Meridian
Section 22: Lots 6 and 7, Olene Hills--Tract 1251, being further described as
and 23: a tract of land situated in the S $\frac{1}{2}$ NE $\frac{1}{4}$ of Section 22 and the W $\frac{1}{2}$ NW $\frac{1}{4}$ of Section 23, more particularly described as follows:

Beginning at the N1/16 corner common to said Sections 22 and 23; thence East 1310.24 feet to the Northeast corner of said Lot 7 on the East line of the W $\frac{1}{2}$ NW $\frac{1}{4}$ of said Section 23; thence South 00° 35'52" West along the East line of the W $\frac{1}{2}$ NW $\frac{1}{4}$, 875.89 feet to the Southeast corner of said Lot 6; thence West 2671.41 feet to the Southwest corner of said Lot 6; thence along the West line of said Lots 6 and 7, North 00°20'13" West 660.00 feet and on the arc of a curve to the right (radius equals 660.55 feet and central angle equals 19°24'45") 223.80 feet to the Northwest corner of said Lot 7; thence South 89°49'58" East 1337.92 feet to the Point of Beginning.

Klamath County, Oregon.

It is expressly understood that this release shall not in any way affect or impair the right of THE FEDERAL LAND BANK OF SPOKANE to hold under the said mortgage and as security for the sum remaining due thereon the remainder of the premises therein conveyed and not hereby released.

IN TESTIMONY WHEREOF, said corporation has caused its name to be signed hereto and its corporate seal to be affixed this 24th day of June, 1988.

THE FEDERAL LAND BANK OF SPOKANE

By Sondra Rickard
Sondra Rickard Authorized Agent

STATE OF WASHINGTON

COUNTY OF SPOKANE

On this 24th day of June, 1988, before me personally appeared Sondra Rickard, to me known to be an authorized agent of the corporation that executed the within instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, and on oath stated that (s)he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Approved Christy Christel
Notary Public

Notary Public, residing at Spokane

STATE OF Oregon
County of Klamath ss.

Document No. _____

I hereby certify that the within instrument was filed for record in the office of the County Clerk of said County on the 1st day of July A.D. 1988, at 12:00 o'clock and 56 minutes, P. M., at the request of Mountain Title Co., and recorded as instrument No. 88829 in Book M88 of Mortgages on page 10341.

Evelyn Biehn

Mail to M.T.C.

County Clerk

By Pauline Mullens, Deputy.