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(a) A note in the sum of \$ 28,02	5.00 dated May	City 5		red by a mortgage of the same
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SECTION 4. INTEREST RATE AND PAYMENTS

The interest rate is Fixed indicate whether variable or fixed) and will be 8.8 percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. The initial principal and interest payments on the loan are 225 to be paid monthly. (The payment will change if interest rate is

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PID-VETERANS AFFAIRS

variable and the interest rate changes.) The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

SECTION 5. DUE ON SALE ** An schender lings

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.075 to 407.595 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

This law has been suspended until July 1, 1989; Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next transfer after July 1, 1989.

SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

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To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document.

611.01 [-3]208SELLERV BUYER SELLER Beverly J. Walters Dorothy /L S talnaker STATE OF OREGON Klamathz 21 moniant COUNTY OF atrico. June 30 ₁₉ 88 Personally appeared the above named_ Beverly J. Walters and acknowledged the foregoing instrument to be his (their) voluntary act and deed. amazonta A U B L Versile a concordant Before me -STATE OF OREGON OR Notary Public For Oregon noning venior My Commission Expires: COUNTY OF Klamath SS June 30 88 10 Personally appeared the above named Raymond J. Stalnaker and Dorothy L. del anter average Stalnaker and acknowledged the foregoing instrument to be his (their) voluntary act and deed, Before me OTARY 0 G Notary Public For Oregon 12-1 **≤8**8 My Commission Expires 5 L no sud most deserved challest balls will be to back of an a for the second S... 01-4 06 June June 88 Signed this day of DIRECTOR OF VETERANS' AFFAIRS - Lender Ð 1 Sat Th person and search here of 1 By: 1100670 Joyce [₽. Emerson Accounts Services STATE OF OREGON Leadworker COUNTY OF Marion June 88 station of the and, being duly sworn, did say that he (she) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her) signature was his (her) voluntary act and deed. STATE OF OREGON, Before me: County of Klamath Notary Public For Oregon My Commission Expires: 3/16/91 Filed for record at request of: AFTER SIGNING/RECORDING, RETURN TO: Klamath County Title wate grian ent 10 310 on this િત્મ કુછી છે. <u>lst</u> day of <u>July</u> A.D., 19 <u>88</u> 3:38 e enfaitaeti o'clock __ P.M. and duly recorded DEPARTMENT OF VETERANS' AFFAIRS M88 of Mortgages Page 0396 in Vol. OREGON VETERANS BUILDING Evelyn Biehn **County Clerk** 700 Summer St. NE By Rauline muleralare Inda Salem, Oregon 97310-1201 Deputy. Fee, \$13.00