

June 1988, between

WITNESSETH:

That portion of the W1/2NE1/4SW1/4 lying Southeasterly of Highway No. 140, in Section 7 Township 38 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.535.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

- (a) primarily for grantor's personal, family or household purposes (see Important Notice below).
- (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

Beverly J. Walters
BEVERLY J. WALTERS

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON
County of Klamath

This instrument was acknowledged before me on June 30, 1988 by Beverly J. Walters

PUBLIC
Debra Byrd
(SEAL) OF OR Notary Public for Oregon
My commission expires 12-19-88

STATE OF OREGON
County of Klamath

This instrument was acknowledged before me on 19 by as of

Notary Public for Oregon
(SEAL)
My commission expires:

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.
TO: The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to:

DATED: May 19, 1988

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED (FORM No. 881) STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.		STATE OF OREGON, } ss. County of Klamath	
Grantor		I certify that the within instrument was received for record on the 1st day of July, 1988, at 3:38 o'clock P.M., and recorded in book/reel/volume No. M88 on page 10398 or as fee/file/instrument/microfilm/reception No. 88861, Record of Mortgages of said County.	
Beneficiary		Witness my hand and seal of County affixed.	
AFTER RECORDING RETURN TO Mr. & Mrs. Raymond Stalnaker Rt. 1 Box 761 Bonanza, Oregon 97623		Evelyn Biehn County Clerk NAME TITLE By Catherine Mullins Deputy	
Fee \$13.00		DEED	