88901

ASSIGNMENT OF <u>NOTE AND TRUST DEED</u>

KNOW ALL MEN BY THESE PRESENTS, that __JOHN AND LILLIAN MILLS

hereinafter called "Assignors", for valuable consideration, do hereby assign, transfer and set over to WESTERN BANK, an Oregon banking corporation, hereinafter called "Bank", its successors and assigns, all right, title and interest in and to that <u>Note and Trust Deed</u>

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10474

as maker

as payee,

made and entered into on the <u>20th</u> day of ____ November 19<u>84</u>, between Floyd G. Bartram and Linda E. Bartram

and John Mills, Sr. and Lillian Mills

in the principal sum of \$ 22,400,00 Recorded in Volume M84 Page 20928

Assignors also do hereby transfer unto Bank its successors and assigns, all of their right and interest in and to all property

Assignors do hereby covenant and agree that they are the holder of the Note and Trust Deed hereinabove described and they do further hereby covenant and agree that there is now due and owing on said _Note the sum of \$ 17,341.31 , together with interest at the rate of 12.00per cent per annum from June 14 , 19 88

This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated executed and delivered by Assignors to Bank, in the sum of $\frac{17,158.86}{10,158.86}$ payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilitites, whether primary or secondary, direct or indirect, absolute or contingent, sole, joint or several, due or to become due, now existing or hereafter arising, of each of the Assignors hereunder, including each Assignor and any other party or parties to Bank. Provided that upon the full payment of all obligations and liabilities of Assignors to Bank secured hereby, this assignment shall become null and void, otherwise

As used herein the term "Assignors" includes the singular; and the masculine gender inc

Dated this <u>30</u> c	day of <u>June</u>	, 19	Joes the feminine and neuter,
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STATE OF <u>Oregon</u>			
County of Klamath	<u>h</u> } ss.		
acknowledged to me th	the within named <u>John M</u> wn to be the identical person nat they executed the same fr ear in this certificate above wri Return to: Western Bank Box 669	described in and who executed the	Surcurty
N-145A 3/79			
STATE OF OREGON: COU	NTY OF KLAMATH: ss.		
		:32o'clockP.M., and duly	the 5th da recorded in Vol

Evelyn Biehn

By Qauline

County Clerk

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