

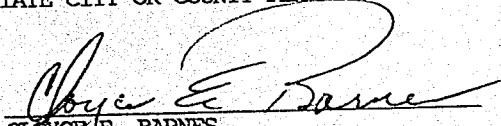
MEMORANDUM OF LEASE

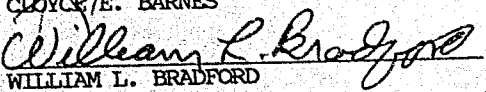
KNOW ALL MEN BY THESE PRESENTS, that on the 15th day of March, 1988, CLOYCE E. BARNES and WILLIAM L. BRADFORD, as Lessors, and ALBERT H. WEDAM, as Lessee, made and entered into a certain lease agreement wherein said Lessors agreed to lease to said Lessee and the latter agreed to lease from said Lessors for a period of eighty-four (84) months (March 15, 1988 to midnight on March 15, 1995) with an option to renew for seven (7) additional years, those certain premises in Suite "C", 2972 So. 6th Street, as is, situated in the County of Klamath, State of Oregon, building located on:

PARCEL 7: Starting at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon and running thence South 00 00 1/2 feet East along the Westerly boundary of Section 3, 977.8 feet, more or less, to a line parallel with and 50 feet distant at right angles Southwesterly from the center line of the Dalles-California Highway, also known as South Sixth Street, as the same is now located and constructed; thence South 55 52 1/2 feet East along said parallel line 1326.6 feet; thence at right angles to South Sixth Street South 34 07 1/2 feet West 150 feet to Point F and the true beginning point of this description from which a cross chiseled in the concrete sidewalk bears North 34 07 1/2 East 161 feet; thence from said true beginning point South 55 55 1/2 feet East parallel to South Sixth Street 70 feet to point E; thence South 34 07 1/2 feet West 44 feet to Point G; thence North 55 52 1/2 feet West 70 feet to point H; thence North 34 07 1/2 feet East 44 feet to the true point of beginning.

In Witness Whereof, CLOYCE E. BARNES and WILLIAM L. BRADFORD have executed this Memorandum June 27, 1988.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.


CLOYCE E. BARNES


WILLIAM L. BRADFORD

10634

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared the above named CLOYCE E. BARNES and WILLIAM L. BRADFORD and acknowledged the foregoing instrument to be their voluntary act and deed.

Camela Spence
NOTARY PUBLIC FOR OREGON
My Commission Expires: 8-16-88

Cloyce E. Barnes and William
L. Bradford, Lessors
301 N. 9th Street
Klamath Falls, OR 97601

Albert H. Wedam, Lessee
2972 So. 6th Street, Suite C
Klamath Falls, OR 97601

UNTIL A CHANGE IS REQUESTED,
ALL TAX STATEMENTSS SHALL BE
SENT TO THE FOLLOWING ADDRESS:

STATE OF OREGON, County of Klamath) ss.

I certify that the within instru-
ment was recieved for record on the 7th
day of July, 1988 at 2:10
o'clock P..M., and recorded in book/
reel/volume No. M88 on page 10633 or as
fee/file/instrument/microfilm/reception
No 88984 Record of Deeds of said County.

Witness my hand and seal of County
affixed.

Evelyn Biehn County Clerk
Name Title
By Carolene Mullins, Deputy

Fee \$13.00

Return to:

Cameron F. Wogan
439 Pine St.
Klamath Falls, Or. 97601

ca
13.00