

BARGAIN AND SALE DEED

RICHARD A. DAVIS and ELEANOR DAVIS, Grantors, conveys to  
CHEMULT OIL COMPANY, an Oregon corporation, Grantee, the  
following described real property:

Lots One (1), Two (2) and Three (3) in Block  
Five (5), Chemult, Oregon, according to the  
official plat thereof on file in the office of  
the County Clerk of Klamath County, Oregon.

This instrument will not allow use of the property described  
in this instrument in violation of applicable land use laws and  
regulations. Before signing or accepting this instrument, the  
person acquiring fee title to the property should check with the  
appropriate city or county planning department to verify approved  
uses.

The true and actual consideration for this conveyance is  
other good and valuable consideration.

Grantee's current address is P.O. Box 415, Sisters, Oregon  
97759.

The tax account number of the above described property is  
2708-21CB 1500.

Until a change is requested, all tax statements shall be  
sent to: P.O. Box 415, Sisters OR 97759.

DATED 6/30/, 1988.

Richard A. Davis  
Richard A. Davis  
Eleanor Davis  
Eleanor Davis

Bargain and Sale Deed

BABB, AVEDOVECH & ERWIN  
ATTORNEYS AT LAW  
315 N.W. GREENWOOD - P.O. BOX 8  
BEND, OREGON 97709  
TELEPHONE 389-1010

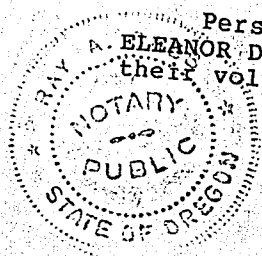
88 JUL 9 PM 12 39

10709

STATE OF OREGON

County of Deschutes

) ss.

Dec 30, 1988

Personally appeared the above named RICHARD A. DAVIS and  
 their voluntary act. Before me:

R. G. Allen  
 Notary Public for Oregon  
 My Commission Expires: 11/1/89

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Babb, Avedovech & Erwin the 8th day  
 of July A.D., 1988 at 12:39 o'clock P. M., and duly recorded in Vol. M88  
 of Deeds on Page 10708

FEE \$13.00

Evelyn Biehn  
 By Pauline Mullendore County Clerk

Bargain and Sale Deed

Ref. to:  
 BABB, AVEDOVECH & ERWIN  
 ATTORNEYS AT LAW  
 315 N.W. GREENWOOD - P.O. BOX 8  
 BEND, OREGON 97708  
 TELEPHONE 389-1010

Page 2