

# TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein THOMAS R. HOLM and CAROL A. HOLM, husband and wife  
WILLIAM L. SISEMORE, is Grantor;  
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, is Trustee; and  
recorded in Official/Microfilm Records, Vol. M78, Page 12620, is Beneficiary,  
Klamath County, Oregon,  
 covering the following-described real property in Klamath County, Oregon:

Lot 5, Block 1, EASTMOUNT, in the County of Klamath, State of Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$354.00 due on February 25, 1988, and a like sum monthly thereafter and  
 \$56.25 due on April 25, 1988, and a like sum monthly thereafter.

The sum owing on the obligation secured by the trust deed is:

\$31,031.92 plus interest at the rate of 9.25% from July 1, 1988, plus late charges  
 and \$5,913.84 plus interest at the rate of 9.75% from July 1, 1988, plus late  
 charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said  
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on November 18, 1988, at 10:00 o'clock A.m.  
 based on standard of time established by ORS 187.110 at 540 Main St.,  
Klamath Falls Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated  
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together  
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to  
 five days before the date last set for sale.

Dated: July 11, 1988.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on July 11, 1988 by William L. Sisemore, ss

William L. Sisemore

Notary Public for Oregon — My Commission Expires: August 2, 1991

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on July 11, 1988 at 10:06 o'clock A.m.  
 and recorded in M88 page 10815 of mortgages.

Evelyn Biehn

Klamath

County Clerk by

Pauline Mullenbach, Deputy

After recording return to:

Wm. L. Sisemore  
 540 Main St  
 Klamath Falls, Or. 97601

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