

WARRANTY DEED

HOWARD D. HUNTER, also known as Howard D. Hunter, Jr. and NORA C. HUNTER, husband and wife, hereinafter called grantors, convey to HOWARD D. HUNTER, JR. and NORA C. HUNTER, Trustees Under Declaration of Trust, dated February 17, 1988, for the benefit of Howard D. Hunter, Jr. and Nora C. Hunter, all that real property situate in Klamath County, Oregon, described as:

SE 1/4 SW 1/4 and S 1/2 NE 1/4 SW 1/4 of Section 20 Township 36 South, Range 13 East of the Willamette Meridian, TOGETHER WITH a 20 foot right-of-way across the following described property: the N 1/2 NW 1/4 of Section 20 Township 36 South, Range 13 E.W.M., the same being located where the existing roadway crosses the said property in a northerly southerly direction.

Subject to reservations, restrictions, limitations, easements, and rights-of-way of record and those apparent upon the land.

and covenant that grantor is the owner of the above described property free of all encumbrances except reservations, restrictions, easements and rights of way of record and those apparent upon the land; and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is -0- Dollars

The foregoing recital of consideration is true as I verily believe.

Dated this 8th day of July, 1988.

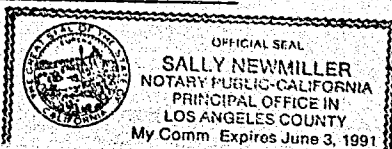
Howard D. Hunter Jr.
Howard D. Hunter, Jr.

Nora C. Hunter
Nora C. Hunter

STATE OF CALIFORNIA)ss
County of Los Angeles)

On JULY 8th, 1988** before me the undersigned a Notary Public in and for said State with principal office in the County aforesaid personally appeared Howard D. Hunter, also known as Howard D. Hunter, Jr. and Nora C. Hunter, proved to me on the basis of satisfactory evidence to be the persons who executed the foregoing deed and acknowledged to me that they executed the same.

Sally Newmiller



Ret: Hoffman & Lewis
Attorney At Law
180 S. Lake Ave. #520
Pasadena, Ca. 91101

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Hoffman & Lewis the 15th day of July A.D., 1988 at 12:30 o'clock P. M., and duly recorded in Vol. M88 of Deeds on Page 11218.

FEE \$8.00

Evelyn Biehn County Clerk
By Rauline Mullendore

1988 JUL 15 PM 12 30

Tax Lot Number- R 3613 02000 01200 000 00