

*K-39816*  
PARTIAL RELEASE OF MORTGAGE

On October 29, 1987, Johnson Stock Co., also known as Johnson Stock Company (Mortgagor) executed and delivered a mortgage (Mortgage) to the United States National Bank of Oregon (Mortgagee). The Mortgage was recorded on November 6, 1987, Number 81267, Volume M87, Page 20123, Mortgage Records of Klamath County, Oregon.

For valuable consideration, receipt of which is hereby acknowledged, the Mortgagee releases from the lien of the Mortgage the real property described on Exhibit A attached hereto and incorporated herein by this reference. The remainder of the real property described in the Mortgage shall remain subject to the lien of the Mortgage and not be affected by this partial release of Mortgage.

Dated this 5<sup>TH</sup> day of JULY, 1988.

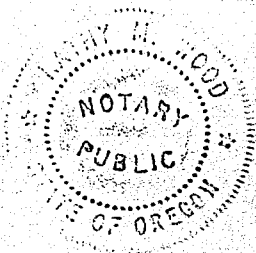
UNITED STATES NATIONAL BANK OF OREGON

By [Signature]  
 VICE PRESIDENT

STATE OF OREGON )  
 ) ss.  
 County of Multnomah )

The foregoing instrument was acknowledged before me this  
5th day of July, 1988.

Kathryn Wood  
 Notary Public for Oregon  
 My Commission Expires 11/11/91



PARTIAL RELEASE OF MORTGAGE

'88 JUL 15 PM 2 09

The following described real property situate in Klamath County, Oregon

11262

PARCEL 6:

TOWNSHIP 41 SOUTH, RANGE 12 EAST OF THE WILLAMETTE MERIDIAN

Section 14: A tract of land in the SW $\frac{1}{4}$ SE $\frac{1}{4}$  of Section 14, Township 41 South, Range 12 East of the Willamette Meridian, more particularly described as follows: Commencing at the Northeast corner of said SW $\frac{1}{4}$ SE $\frac{1}{4}$  of Section 14; thence West along the North line of said SW $\frac{1}{4}$ SE $\frac{1}{4}$  of said Section 14, 950.5 feet to a point; thence South at right angles to North line of said SW $\frac{1}{4}$ SE $\frac{1}{4}$  of said Section 14 to a point on the North boundary of the Dalles-California Highway; thence Southeasterly along the Northerly boundary of said Section 14; thence North along the East boundary of said SW $\frac{1}{4}$ SE $\frac{1}{4}$  of said Section 14; thence North along the East boundary of said SW $\frac{1}{4}$ SE $\frac{1}{4}$  to the point of beginning.

A tract of land in the SW $\frac{1}{4}$ SE $\frac{1}{4}$  of Section 14, Township 41 South, Range 12 East of the Willamette Meridian, more particularly described as follows: Beginning at a point on the North boundary of said SW $\frac{1}{4}$ SE $\frac{1}{4}$  of said Section 14, 950.5 feet West of the Northeast corner of said SW $\frac{1}{4}$ SE $\frac{1}{4}$ ; thence South at right angles to the North line of said SW $\frac{1}{4}$ SE $\frac{1}{4}$  249.5 feet to a point; thence West and parallel to the North boundary of said SW $\frac{1}{4}$ SE $\frac{1}{4}$ , 18.5 feet to a point; thence North and parallel to the East boundary of the herein described tract 249.5 feet to a point on the North boundary of said SW $\frac{1}{4}$ SE $\frac{1}{4}$ ; thence East 18.5 feet to the point of beginning.

The SE $\frac{1}{4}$ NE $\frac{1}{4}$  lying Southwest of the Low Line Canal, and the SW $\frac{1}{4}$ NE $\frac{1}{4}$  and N $\frac{1}{4}$ SE $\frac{1}{4}$ .

LESS AND EXCEPTING the following described portion thereof. Beginning at the Southwest corner of the NW $\frac{1}{4}$ SE $\frac{1}{4}$  of said Section 14 and running thence North 200 feet; thence East 180 feet; thence South 200 feet; thence West 180 feet to the point of beginning, all in Section 14, Township 41 South, Range 12 East of the Willamette Meridian.

PARCEL 7:

TOWNSHIP 41 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN

Section 15: S½SW¼, SW½SE¼, NW½SW¼  
 SAVING AND EXCEPTING the following: Beginning at the Northwest corner of NW½SW¼ of Section 15, Township 41 South, Range 13 East of the Willamette Meridian; thence Southeasterly to the Southeast corner of NW½SW¼ of said section; thence North along the East line of NW½SW¼ of said section to the Northeast corner of NW½SW¼ of said section; thence West along the North line of NW½SW¼ of said section to the place of beginning.

SE½SE¼, SAVING AND EXCEPTING the following: Beginning at the Northwest corner of SE½SE¼ of Section 15, Township 41 South, Range 13 East of the Willamette Meridian; thence Southeasterly to the Southeast corner of said section; thence North along the East line of said section to the Northeast corner of SE½SE¼ of said section; thence West along the North line of SE½SE¼ of said section to the place of beginning.

Section 16: All, SAVING AND EXCEPTING the following: Beginning at the Northwest corner of NW½NE¼ of Section 16, Township 41 South, Range 13 East of the Willamette Meridian; thence Southeasterly to the Southeast corner of NW½NE¼ of said section; thence North along the East line of NW½NE¼ of said section to the Northeast corner of NW½NE¼ of said section; thence West along the North line of said section to the place of beginning.

ALSO EXCEPTING the NE½NE¼  
 and ALSO EXCEPTING the following: Beginning at the Northwest corner of SE½NE¼ of Section 16, Township 41 South, Range 13 East of the Willamette Meridian; thence Southeasterly to the Southeast corner of the NE¼ of said section; thence North along the East line of said section to the Northeast corner of SE½NE¼ of said section; thence West along the North line of SE½NE¼ of said section to the place of beginning.

Section 21: N½NW¼, SE½NW¼, W½NE¼, and Lots 1, 2, 3, 4, 5 and 6

Section 22: N½ and Lots 1, 2, 3 and 4

Section 23: NE¼, NW¼ and Lot 1, 2, 3 and 4

Section 24: NW¼, W½NE¼ and Lots 2, 3 and 4

Richard Borgman  
 P.O. Box 1475  
 Eugene, Oregon  
 97440

STATE OF OREGON,  
 County of Klamath ss.

Filed for record at request of:

Klamath County Title

on this 15th day of July A.D., 19 88  
 at 2:09 o'clock P. M. and duly recorded  
 in Vol. M88 of Mortgages Page 11261.

Evelyn Biehn County Clerk  
 By Pauline Mulendore

Deputy.

Fee, \$18.00