

89307

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K-39816
PARTIAL RELEASE OF MORTGAGE

On October 29, 1987, Johnson Stock Co., also known as Johnson Stock Company (Mortgagor) executed and delivered a mortgage (Mortgage) to the United States National Bank of Oregon (Mortgagee). The Mortgage was recorded on November 6, 1987, Number 81268, Volume M87, Page 20144, Mortgage Records of Klamath County, Oregon.

For valuable consideration, receipt of which is hereby acknowledged, the Mortgagee releases from the lien of the Mortgage the real property described on Exhibit A attached hereto and incorporated herein by this reference. The remainder of the real property described in the Mortgage shall remain subject to the lien of the Mortgage and not be affected by this partial release of Mortgage.

Dated this 5th day of July, 1988.

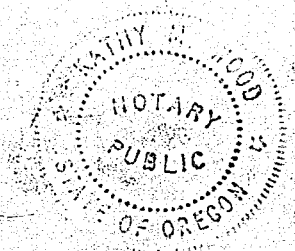
UNITED STATES NATIONAL BANK OF OREGON

By [Signature]
VICE PRESIDENT

STATE OF OREGON)
County of Multnomah) ss.

The foregoing instrument was acknowledged before me this
5th day of July, 1988.

Kathy M. Wood
Notary Public for Oregon
My Commission Expires 11/11/91



PARTIAL RELEASE OF MORTGAGE

1988 JUL 15 PM 2 09

DESCRIPTION OF PROPERTY

11265

The following described real property situate in Klamath County, Oregon:

PARCEL 1:

TOWNSHIP 40 SOUTH, RANGE 14 $\frac{1}{2}$ EAST OF THE WILLAMETTE MERIDIAN

- Section 27: W $\frac{1}{2}$ SW $\frac{1}{4}$
- Section 28: SW $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$
- Section 29: SE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 32: E $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 33: NW $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$
- Section 34: W $\frac{1}{2}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$

PARCEL 2:

- Section 36: S $\frac{1}{2}$ NW $\frac{1}{4}$, That portion of the SW $\frac{1}{4}$ lying westerly of the fence constructed and existing across the E $\frac{1}{2}$ SW $\frac{1}{4}$.

ALSO ALL that portion of said section lying and being Southeasterly from a line parallel with and 225 feet distant Northwesterly from the Northerly line of Bear Flat-Deer Spring Road which runs Northeasterly across said quarter section.

PARCEL 3:

TOWNSHIP 40 SOUTH, RANGE 15 EAST OF THE WILLAMETTE MERIDIAN

- Section 21: S $\frac{1}{2}$, SAVING AND EXCEPTING the SW $\frac{1}{4}$ SW $\frac{1}{4}$
- Section 28: NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ N $\frac{1}{2}$ SE $\frac{1}{4}$

PARCEL 4:

TOWNSHIP 40 SOUTH, RANGE 15, EAST OF THE WILLAMETTE MERIDIAN

- Section 35: S $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$, LESS AND EXCEPTING any portion lying within reservoir as shown on county map.

TOWNSHIP 41 SOUTH, RANGE 15, EAST OF THE WILLAMETTE MERIDIAN

- Section 2: Lot 3, LESS AND EXCEPT any portion lying within reservoir as shown on county map.

PARCEL 5:

TOWNSHIP 41 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

- Section 1: The Southerly 15 feet of the N $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ and all that part of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ lying North of Adams Canal. EXCEPTING THEREFROM the Westerly 15 feet conveyed to Rudolph Fayer, et ux., by deed recorded November 12, 1957, in Volume 295 page 451, Deed Records of Klamath County, Oregon.

TOWNSHIP 41 SOUTH, RANGE 12 EAST OF THE WILLAMETTE MERIDIAN

Section 6: SW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ and Lot 3. EXCEPTING portions thereof lying Northerly of the Southerly right-of-way line of Paygr Road;

SE $\frac{1}{4}$ SW $\frac{1}{4}$ AND Lot 4; N $\frac{1}{4}$ SE $\frac{1}{4}$. EXCEPT the following: Beginning at a point on the South line of Paygr Road which bears South 30 feet and West 297 feet from the East $\frac{1}{4}$ corner of said Section 6; thence continuing West along said South line a distance of 210.5 feet; thence South a distance of 207 feet; thence East a distance of 210.5 feet; thence North a distance of 207 feet to the point of beginning.

Section 7: All that portion of the NE $\frac{1}{4}$ NW $\frac{1}{4}$ and Lot 1, which lies North of the U.S.B.R. "D" Canal.

PARCEL 8:

TOWNSHIP 41 SOUTH, RANGE 14 EAST OF THE WILLAMETTE MERIDIAN

Section 4: That portion of the NW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{4}$ SW $\frac{1}{4}$ and SW $\frac{1}{4}$ SE $\frac{1}{4}$ lying Southerly of the County Road,

Section 5: The South 150 feet of the S $\frac{1}{4}$ SW $\frac{1}{4}$ and W $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$; The E $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$; the SE $\frac{1}{4}$ SE $\frac{1}{4}$; that portion of the E $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ lying Southerly of the center line of the Old Grohs Ranch Road.

Section 6: E½E½; W½E½; Lot 1; SE½NE½ and NE½SE½

A strip of land 150 feet in width lying along and immediately adjacent to the Southerly boundary of the SE½SE½ of Section 6. SAVING AND EXCEPTING a strip of land 30 feet wide along the North line of Lots 1, 2 and E½ Lot 3 deeded to Klamath County in Volume 258 page 1, Deed Records of Klamath County, Oregon.

Section 7: W½E½ and S½SE½SE½; E½W½,

LESS a strip of land 125 feet in width described as follows: Commencing at the Northwest corner of NE½SW½ of Section 7 and running thence North 125 feet; thence East 125 feet; thence South 1570 feet parallel with the West line of said section; thence Westerly 125 feet; thence Northerly 1445 feet to the point of beginning, being the Westerly 125 feet of the NE½SW½ and a parcel of land 125 feet square in the Southwest corner of the SE½NW½ and a parcel of land 125 feet square in the Northwest corner of the SE½SW½ of said Section 7.

LESS AND EXCEPT a piece or parcel of land in the SE½SW½ of Section 7, Township 41 South, Range 14 East of the Willamette Meridian, more particularly described as follows: Beginning at the Northwestern corner of said SE½SW½ of said Section 7, Township 41 South, Range 14 E.W.M., and running thence Easterly along the Northerly boundary thereof 34.8 feet; thence South 5°27' East 1326.0 feet, more or less, to a point in the Southerly boundary thereof, thence Westerly along the said Southerly boundary thereof 160.7 feet, more or less, thence Northerly along the Westerly boundary thereof 1320 feet, more or less, to the said point of beginning.

ALSO SAVING AND EXCEPTING that portion in deed from Johnson Stock Co. to W. D. Campbell in Volume 257 page 91, Deed Records of Klamath County, Oregon.

Section 8: NE½NE½, S½SW½SW½, SE½SW½, SW½SE½; LESS AND EXCEPTING any portion lying within the East Langell Valley Road.

Section 9: N½NW½, that portion of the N½NE½ lying Southerly of the county road.

Section 10: SE½NW½; and that portion of the NW½NW½ lying Southerly of the county road.

EXCEPTING THEREFROM that portion lying within the boundaries of the Willow Valley Road (State Line Road).

Section 17: NW½NW½, NE½NW½ and the NW½NE½. LESS AND EXCEPT any portion lying within the East Langell Valley Road

Section 18: A piece or parcel of land in the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18, Township 41 South, Range 14 East of the Willamette Meridian, more particularly described as follows: Beginning at the Northeasterly corner of the said NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18, Township 41 South, Range 14 East of the Willamette Meridian, and running thence Westerly along the Northerly boundary thereof 1159.3 feet; thence South 5°27' East 63.0 feet; thence South 86°02' East 1156.1 feet, more or less, to a point in the Easterly boundary thereof; thence Northerly along the said Easterly boundary thereof 142.7 feet to the point of beginning.

The N $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$ and SW $\frac{1}{4}$ NE $\frac{1}{4}$,
LESS AND EXCEPT the West 440 feet.

The W $\frac{1}{4}$ SE $\frac{1}{4}$, LESS AND EXCEPT the West 440 feet.
ALSO LESS AND EXCEPT any portion lying with the Malone Lateral and East Langell Valley Road.

Section 19: NW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$ and SE $\frac{1}{4}$ NW $\frac{1}{4}$

Return to: Hershner Hunter Moulton Andrews & Neill
P.O. Box 1475
Eugene, Oregon 97440
Attn: Richard B. Borgman

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 15th day
of July A.D., 1988 at 2:09 o'clock P. M., and duly recorded in Vol. M88,
of Mortgages on Page 11264.

FEE \$28.00

Evelyn Biehn, County Clerk

By Paulene Millenolore