

THIS AGREEMENT, Made and entered into this 19 88, by and between EILEEN M. ROGERS now known as EILEEN M. LEHMANN day of hereinafter called first party, and NEAL G. BUCHANAN hereinafter called second party, and N/A hereinafter called third party; WITNESSETH: 19 79

RECITALS: On or about March 22 19 79 JOHN L. GUNTER and ZOLA B. GUNTER, husband and wife (hereinafter called mortgagor) made, executed and delivered to EILEEN M. ROGERS a promissory note in the sum of \$ 16,000.00, together with the mortgagor's mortgage or trust deed (hereinafter called the security agreement) securing said note; said security agreement was recorded in the Mortgage Records of Klamath County, Oregon, on the 22nd day of March 19 79, in XXXXX volume No. M-79 at page 6512, thereof or as document/file/instrument/microfilm No. (indicate which) reference to said recorded document hereby is made for a better description of said note, the terms thereof, the time or times within which said note was to be paid and a description of the real property securing said note.

The first party herein currently is the owner and holder of said note and security agreement; the second party herein is ☐ the said mortgagor, ☐ the successor-in-interest of the mortgagor (indicate which) and the current owner of the real property described in said security agreement. The third party, if any, is secondarily liable for the payment of said note, either as surety, endorser, guarantor or otherwise. The principal balance of said note now unpaid is \$15,547.15; interest thereon is paid to March 15 19 88. The second party has requested an extension of the time or times for the payment of the debt evidenced by said note and secured by said security agreement and the first party is willing to grant the extension hereinafter set forth.

NOW, THEREFORE, for value received, the receipt of which hereby is acknowledged by the first party, the first party hereby extends the time or times for the payment of the current unpaid balance of said note as follows:
The unpaid balance in the sum of \$15,547.15 (together with accrued interest from March 15, 1988) shall be paid to the order of first party through the existing escrow at Klamath First Federal Savings & Loan Association in monthly payments of not less than \$162.00 (ONE HUNDRED SIXTY-TWO DOLLARS) each, the first of which said increased payments shall be payable on the 5th day of April, 1988 (or upon execution of the within instrument, whichever shall last occur) with a further and like payment due on the 5th day of each and every month thereafter, until the full balance of principal and interest shall have been paid in full. Unpaid balances shall bear interest at the rate of 10% per annum, interest to be paid monthly, and being included in the minimum payments above required. The parties hereto further agree that the terms and provisions of the trust deed and note referred to hereinabove, which require a balloon payment on May 5, 1984 (as extended to May 5, 1989) (OVER) **

The sums now unpaid on said note and the declining balances thereof shall bear interest hereafter at the rate of 10% percent per annum. In no way does this instrument change the terms of said note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to matters agreed to herein.
The second party agrees to pay the current unpaid balance of said note promptly at the time or times, together with the interest, above set forth, interest being payable at the times stated in said note.
The third party, if any, agrees to such extension of time and, if the rate of interest on said current debt is increased, to such increase.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first above written, in duplicate.

Eileen M. Lehmann
First Party

Neal G. Buchanan
Second Party

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z and if the first party above imposes a charge or fee for granting such extension AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by said first party pursuant to Section 226.8(e) of Regulation Z; for this purpose, Stevens-Neess Form No. 1313 or equivalent must be used.
(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON,
County of } ss.
July 19, 19 88
Personally appeared the above named
Eileen M. Lehmann
and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me:
(SEAL) Judy Crockett
Notary Public for Oregon

STATE OF OREGON, County of } ss.
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Personally appeared
and
each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
Before me:
Notary Public for Oregon
(SEAL)

STATE OF OREGON
COUNTY OF KLAMATH
EXTENSION OF
MORTGAGE OR TRUST DEED

PERSONALLY APPEARED THE ABOVE-NAMED NEAL G. BUCHANAN AND ACKNOWLEDGED THE FOREGOING INSTRUMENT TO BE HIS VOLUNTARY ACT AND DEED.
DATED: THIS 29th day of APRIL, 1988.

James K. Hall
NOTARY PUBLIC FOR OREGON
MY COMMISSION EXPIRES: 6/16/88

AFTER RECORDING RETURN TO
Brandsness, Brandsness &
Davis, P.C.
411 Pine St.
Klamath Falls, Oregon 97601