

ASSIGNMENT OF CONTRACT AND DEED

89586

K-40684

Vol. 788 Page 11774

MICHAEL T. FROST

for value received hereby grant, bargain, sell and convey unto \_\_\_\_\_ Grantor,  
DANIEL LEE OTTO AND JUDY ANN OTTO, husband and wife,

Grantee, the following described real property, with tenements, hereditaments and appurtenances, to-wit:

The Southwesterly 60 feet of Lot 6, Block 29, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon...

WILLAMETTE VALLEY TITLE CO 3 34

and do hereby assign, transfer and set over to the Grantee that certain real estate contract dated the 15th day of July 1988, between THE STATE OF OREGON BY AND THROUGH THE DIRECTOR OF VETERANS' AFFAIRS

as Seller, and MICHAEL T. FROST AND GAIL O. FROST, as Purchaser, for the sale and purchase of the above described real estate. The Grantees hereby assume and agree to fulfill the conditions of said real estate contract and Grantors hereby covenant that there is now unpaid on the principal of said contract the sum of \$ 25,940.33, plus interest from July 17, 1988. The true consideration for this conveyance is \$27,440.33.

Dated July 15, 1988.

MICHAEL T. FROST (Seal)

(Seal) (Seal)

STATE OF OREGON, County of Lane ) ss. Michael T. Frost July 15, 1988.  
Personally appeared the above named

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me: Susan M. Schenck  
Notary Public for Oregon

1-19-92 2-8-92  
My Commission Expires

Grantee's Address: 1885 Portland Street, Klamath Falls, Oregon 97603

11775

C03610  
CONTRACT NO.K-40684  
**CONSENT TO  
ASSIGNMENT OF CONTRACT**  
(STATE-OWNED PROPERTY)DATE: July 11, 1988PARTIES: Michael T. Frost and Gail O. FrostDaniel Lee Otto and Judy Ann Otto  
husband and wifeASSIGNORS  
(Sellers)ASSIGNEES  
(Buyers)Until a change is requested, all tax statements are to be sent to:  
Tax Acct. #0216527RDaniel Lee Otto  
Judy Ann Otto

Name of Assignees

1885 Portland

Mailing Address

Klamath Falls, OR 97601

City

State

Zip

Assignors are the owners of the buyer's interest in a Contract of Sale dated September 7, 19 84, between  
the State of Oregon (by and through the Director of Veterans' Affairs) as Seller, and  
Michael T. Frost and Gail O. Frostas Buyers, which was recorded in Volume/~~Record Book~~ M84 Page 15513Official Records of Klamath County, Oregon, on September 10, 1984.**CONSENT**The Director of Veterans' Affairs hereby consents to the above Assignment of the owner's interest in the Contract.  
Dated: July 11, 19 88

DIRECTOR OF VETERANS' AFFAIRS

By Curt R. Schnepf  
Curt R. Schnepf  
Manager, Accounts Services

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co.  
of July A.D., 19 88 at 3:34 o'clock P M., and duly recorded in Vol. M88 day  
of Deeds on Page 11774

Evelyn Biehn - County Clerk

By Pauline Mullendore

FEE \$13.00