FORMING. 240-DEED-ESTOPPEL (In liev of forelo OA 1. 89779		Vol. 791	Page 1205	5 T
and the first	DONALD.R. LAYNE.	2		
THIS INDENTURE between hereinafter called the first party, and hereinafter called the second party whereas the title to the rein whereas the title to the rein the lien of xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	ndROBERT.M. IAI	t in fee sim	ple in the first party, sui	bject to sk/reel/
hereinafter called the second party	; WITH South an in ofter described is	vested in the	ereinafter nameu, m be-	
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and the second party of th	or the consideration deed and the	convey unto the	second party, his news,	y, State of
and indebtedness secured by se	accele to said request. or the consideration hereinafter s aid morgage or trust deed and th es hereby grant, bargain, sell and g described real property situate in	nKlama	1111	
first party, all of the followin	g descrision			
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TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except

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that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful clairns and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this decil is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or in-

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$..... REFERENCES NEW MALL UNDER STREET ST

12056

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and

that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a cor-

poration, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly Dated July /5 ..., 19 88

(If executed by a corporation, affix corporate scal) athleen L. (If the signer of the above is a corporation, use the form of asknowledgment oppority.) STATE OF OREGON, (CPS 194.57) County of Klamath) \$ 5. STATE OF OREGON, The foregoing instrument was acknowledged before)ss. County of Klamath me this July this Donald 6. Leyne , 19 88 , by Filed for record at request of: Kathleen L. Jayne on this _ 28th ____ day of <u>_____July__</u> Hotary Public for Oregon _ A.D., 19 <u>88</u>_ (SEAL) 2:12 ion. at o'clock _____ P.M. and duly recorded My/commission expires: 9-2.7- 50 M88 of <u>Deeds</u> Page 12055 Evelyn Biehn County Clerk in Vol. 38 6 E IL) The systems between the symbol: (), if not applicable, should be dela By Dauline Mullendare Fe\$13.00 Deputy Des. No.