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APSEN TITLE & ESCROW, INC.

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#32337

MOUNTAIN TITLE COMPANY of Klamath County

407 MAIN • KLAMATH FALLS, OREGON 97601 • PHONE (503) 883-3401

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated August 15, 1987, executed and delivered by DONALD N. CAUGHEY and BARBARA A. CUAGHEY, husband & wife as Grantor and recorded on August 18, 1987, in the Microfilm Records of Klamath County, Oregon, in Volume M87, Page 14854, and Instrument No. 78266, conveying real property situated in said county

XXXXXXXXXXXXXXXXXXXX

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: June 26, 1988.

By: Jean Phillips, ASSISTANT MANAGER
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON; County of Klamath) ss.

July 26, 1988.

Personally appeared JEAN PHILLIPS who, being duly sworn, did say that she is the ASST. MANAGER of Mountain Title Company of Klamath County, an Oregon corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Kristin L. Redd
Notary Public for Oregon

My Commission Expires: 11/16/91

After recording return to:

Donald N. & Barbara A. Caughey

921 Owens

Klamath Falls, OR 97601

Until a change is request all tax statements shall be sent to the following address:

NO CHANGE

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Co.

on this 28th day of July A.D., 19 88
at 4:08 o'clock P. M. and duly recorded
in Vol. M88 of Mortgages Page 12082.

Evelyn Biehn County Clerk

By Rauline Muelendaers

Deputy.

Fee. \$8.00