

*As per 32204*  
AFFIDAVIT OF MAILING SUCCESSOR  
TRUSTEE'S NOTICE OF SALE

STATE OF OREGON)  
: ss.  
County of Lane )

I, HAMILTON W. BUDGE, JR., being first duly sworn, depose and say and certify that:

At all times hereinafter mentioned I was and now am a resident of the State of Oregon, a competent person over the age of eighteen (18) years and not the Beneficiary or its successor in interest named in the attached original Successor Trustee's Notice of Sale given under the terms of that certain Trust Deed described in said notice.

I gave notice of the sale of the real property described in the attached Successor Trustee's Notice of Sale by mailing a copy thereof by both first class and certified mail with return receipt requested to each of the following named persons (or their legal representative where so indicated) at their respective last known addresses, to-wit:

Lawrence C. Hubbard  
Ray-O-Lite Signs  
4209 West 5th  
Eugene, OR 97402


Carol J. Hubbard  
2836 Greentree Way  
Eugene, OR 97405

Said persons include (a) the Grantors in the Trust Deed, (b) any successor in interest to the Grantors whose interest appears of record or of whose interest the Successor Trustee or Beneficiary has actual notice, (c) any person, including the Department of Revenue, or any other state agency, having a lien or interest subsequent to the Trust Deed if the lien or interest appears of record or the Beneficiary has actual notice of the lien or interest, and (d) any person requesting notice, as required by ORS 86.785.

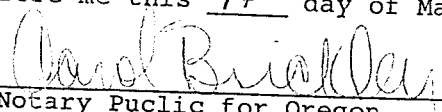
Each of the notices so mailed was certified to be a true copy of the original notice of sale by Hamilton W. Budge, Jr., attorney for the Successor Trustee named in said notice; each such copy was contained in a sealed envelope, with postage thereon fully prepaid, and was deposited by me in the United States Post Office at Springfield, Oregon, on May 17, 1988. With respect to each person listed above, one such notice was mailed with postage thereon sufficient for first class delivery to the address indicated, and another such notice was mailed with a proper form to request and obtain a return receipt and postage

thereon in the amount sufficient to accomplish the same. Each of said notices was mailed after the Notice of Default and Election to Sell described in said Successor Trustee's Notice of Sale was recorded.

As used herein, the singular includes the plural, Trustee includes Successor Trustee, and person includes corporation or any other legal or commercial entity.

  
HAMILTON W. BUDGE, JR.  
Successor Trustee

SUBSCRIBED AND SWORN to before me this 17 day of May, 1988.

  
Notary Public for Oregon  
My commission expires: 3-25-89

SUCCESSOR TRUSTEE'S NOTICE OF SALE

Reference is made to that certain Trust Deed, executed and delivered by LAWRENCE C. HUBBARD, as Grantor, to WESTERN PIONEER TITLE CO., as Trustee, to secure those certain obligations in favor of CENTENNIAL BANK, Springfield Branch, as Beneficiary, as follows: That Trust Deed dated September 5, 1986, recorded September 9, 1986, in the mortgage records of Klamath County, Oregon, Volume No. M86, Page No. 16260; said Trust Deed covering the following-described property in Lane County, Oregon, to-wit:

Beginning at the Northwest corner of the Northeast quarter of the Northwest quarter of the Southeast quarter of Section 25, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; running thence South 100 feet along the West line of said Northeast quarter, Northwest quarter, Southeast quarter of said Section; thence East 220 feet parallel with the North line of said Northeast quarter, Northwest quarter, Southeast quarter; thence North 100 feet parallel with the West line of said Northeast quarter, Northwest quarter, Southeast quarter to the North line thereof, thence West along said North line 220 feet, more or less, to the point of beginning.

Pursuant to the provisions of that certain Trust Deed, WESTERN PIONEER TITLE CO., as Trustee, resigned on April 20, 1988, and HAMILTON W. BUDGE, JR. was appointed by Successor Trustee in such Trust Deed in the place and stead of the Trustee named therein, which Appointment of Successor Trustee was recorded at Volume No. M88, Page No. 6652, on April 27, 1988, in the Office of the County Recorder of Klamath County, Oregon.

Both the Beneficiary, CENTENNIAL BANK, and the Successor Trustee have elected to sell the said real property to satisfy the obligations secured by said Trust Deed and to foreclose said deed by advertisement and sale; the default for which the following sums owing on said obligation, which the foreclosure is made, is Grantor failure to pay when due the following sums owing on said obligation, which the foreclosure is made, is Grantor failure to pay when due the following sums owing on said obligation, which sums are now past due, owing and delinquent, to-wit: Payment of monthly installments of principal and interest of \$196.47 each for the months of January, February, March and April of 1988, amounting to a current total of \$785.88; together with \$19.64 for late charges and \$170.00 for costs incurred in obtaining a foreclosure report. Grantor's failure just described is the default for which the foreclosure mentioned below is made.

By reason of said default, the Beneficiary, CENTENNIAL BANK, has declared all obligations secured by said Trust Deed immediately due, owing and payable, said sums being the following, to-wit: The principal sum of \$11,874.97, plus accrued interest thereon in the amount of \$426.33 as of March 21, 1988, together with interest from that date at the rate of 13.50% per annum until paid; together with \$19.64 for late charges and \$170.00 for costs incurred in obtaining

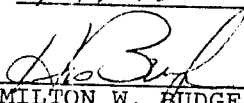
a foreclosure report.

A Notice of Default and Election to Sell and to foreclose was recorded April 27, 1988, Volume No. M88, Page No. 6653, of said mortgage records, reference thereto hereby being expressly made.

WHEREFORE, NOTICE IS HEREBY GIVEN that the undersigned Successor Trustee will on September 20, 1988, at the hour of 2:00 p.m., Standard Time, as established by Section 917.110 of the Oregon Revised Statutes, at the main entrance, Klamath County Courthouse, 316 Main Street, Klamath Falls, Klamath County, Oregon, sell at public auction to the highest bidder for cash the interest in the said described real property which the Grantor had or had power to convey at the time of the execution by him of the said Trust Deed to satisfy the foregoing obligation thereby secured and the costs and expenses of sale, including a reasonable charge by the Successor Trustee. Notice is further given that any person named in Section 86.760 of the Oregon Revised Statutes has the right to have the foreclosure proceedings dismissed and the Trust Deed reinstated by payment of the entire amount due other than such portion of said principal as would not then be due had no default occurred, together with costs, Successor Trustee's and attorney fees, at any time prior to five (5) days before the date set for said sale.

In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "Grantor" includes any successor in interest to the Grantor as well as each and all persons owing on the obligations, the performance of which is secured by said Trust Deed, the word "Trustee" includes any Successor Trustee, and the word "Beneficiary" includes any successor in interest of the Beneficiary first named above.

DATED at Springfield, Oregon Sept 16, 1988.

  
HAMILTON W. BUDGE, JR.  
Successor Trustee

STATE OF OREGON)  
: ss.  
County of Lane )

I, the undersigned, certify that I am the attorney or one of the attorneys for the above-named Successor Trustee; that I have carefully compared the foregoing copy of the Successor Trustee's Notice of Sale with the original thereof and that the foregoing is a true, correct and exact copy of the original Successor Trustee's Notice of Sale and the whole thereof.

HAMILTON W. BUDGE, JR.  
Attorney for Successor Trustee

## 2 - Successor Trustee's Notice of Sale

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 3rd day  
of Aug. A.D. 19 88 at 12:53 o'clock P.M., and duly recorded in Vol. M88  
of Mortgages on Page 12467.

FEE \$23.00

Evelyn Biehn County Clerk

By Hamilton W. Budge, Jr.

Return: A.T.C.