90046

K-40569

TERMINATION OF ASSIGNMENT OF LANDLORD'S INTEREST IN LEASE

WHEREAS, pursuant to Assignment of Landlord's Interest in Lease (the "Assignment"), dated March 10, 1988, from Lepercq Comporate Income Fund II L.P. ("Lepercq") to Citibank, N.A. ("Citibank"), recorded on March (1, 1988, in the Office of the Clerk of Klamath Fakes, Oregon in Book - County M88 at page 3428, Lepercq assigned to Citibank certain rights as more particularly described in the Assignment; and

WHEREAS, Lepercq has paid Citibank the full amount of the proceeds of the Note (as defined in the Assignment), there are no defaults on the part of Lepercq under the Note, and, therefore, by its terms, the Assignment is void and of no further effect.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Citibank hereby confirms the termination of the Assignment,

CITIBANK, N.

R. C. D'ADDARIO Vice President

12611

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This document prepared by, recording requested by and when recorded mail to:

Weil, Gotshal & Manges 767 Fifth Avenue New York, New York 10153 Attention: Alan A. Lascher, Esg. (ELH)

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Attest:

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STATE OF NEW YORK) COUNTY OF NEW YORK) ss:

The foregoing instrument was acknowledged before me day of the 1988 by Richard D'Addaid of the Mice Hisidian of Citibank, N.A., a National Banking duly given, and acknowledged the said instrument to be the act and deed of Citibank, N.A. In Witness Whereof, I hereunto set my hand and affix my official seal the day and year first above written. Notary Public in and for the State of New York, residing at My Commission Expires 7-31-89 [Notary State of New York] Notary Public State of New York Notary Seal]

12612

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of ______Klamath County Title ______the _____the ____the ____the _____the ____the ____the _____the ____the _____the ____the _____the ____the _____the _____the ____the _____the ____the ___the ___the ___the ____the ____the ____the ___the ___the ___the ____the ____the ___the ____the ___the ___the ____the ___t