

90034

Recording Requested by:  
PN REALTY SERVICES, INC.  
35 N. LAKE AVENUE, 3rd FLOOR  
PASADENA, CA 91101  
Attn: DOROTHY CONROY, ESCROW DEPARTMENT  
and When Recorded Mail to

PN REALTY SERVICES, INC.  
35 N. LAKE AVENUE, 3RD FLOOR  
PASADENA, CALIF. 91101  
Attn: DOROTHY CONROY, ESCROW DEPARTMENT

Vol. M88 Page 12685

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

on this 5th day of Aug. A.D., 1988  
at 10:22 o'clock A. M. and duly recorded  
in Vol. M88 of Deeds Page 12685  
Evelyn Biehn County Clerk  
By Pauline Miller

Fee, \$8.00

Deputy.

Consideration  
Affix I.R.S. \$None in this space

## Bargain and Sale Deed

DEED IN LIEU OF FORECLOSURE

THIS DEED, dated February 16, 1988, by VIRGIL RAY PETERSEN AND  
SHARON PETERSEN

hereinafter called "Grantor,"  
to PN REALTY SERVICES, INC., Trustee under Trust No. 7461, a California  
corporation

hereinafter called "Grantee,"

### W I T N E S S E T H:

Grantor, for good and valuable consideration to it paid by Grantee, the receipt of which is hereby acknowledged, does by these presents grant, bargain, sell and convey unto Grantee, their heirs and assigns, all of the following described real property situated in the County of Klamath, State of Oregon,

Lot 16, Block 9, Klamath Country, in the County of Klamath,  
State of Oregon, as shown on Map filed in Book 20, Page 6  
of Maps, in the office of the County Recorder of said county.  
SUBJECT TO: (1) Taxes for the fiscal year 19\_\_-19\_\_

(2) Covenants, conditions, reservations, easements, restrictions, rights, rights of way, and all matters appearing of record.

TOGETHER WITH all and singular the tenements, hereditaments, appurtenances, rights, privileges and easements belonging or in anywise appertaining to any and all of the real property hereinabove described and defined and the reversion, reversions, remainder and remainders, rents, issues, profits and revenue thereof.

TO HAVE AND TO HOLD said real property hereinabove described and defined unto Grantee, their heirs and assigns, forever.

Virgil R Petersen  
VIRGIL RAY PETERSEN

Sharon Petersen  
GATEWAY TITLE COMPANY

STATE OF CALIFORNIA OREGON } ss.  
COUNTY OF Washington } ss.

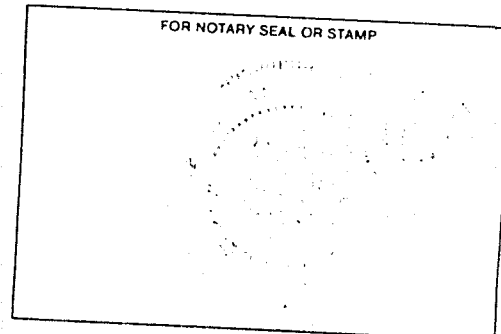
On April 18, 1988 before me,  
the undersigned, a Notary Public in and for said County and  
State, personally appeared VIRGIL RAY PETERSEN  
AND SHARON PETERSEN

(or proved to me on the basis of satisfactory evidence) to be the  
person, S whose name S subscribed to the within in-  
strument and acknowledged that they executed the  
same.

Signature [Signature]

My commission expires 10-15-90

FOR NOTARY SEAL OR STAMP



22 AUG 5 AM '88

Ask Individual

Shape

3TC 058