

MTCH-20203

90214

AGREEMENT OR CONTRACT

Vol. MK8 Page 12882

THIS AGREEMENT is made this 2nd day of May, 1988

BETWEEN

AND JOHN & ZOLA REX, hereinafter called First Party

KENT & GLORIA REX, hereinafter called Second Party

The respective situations of the parties hereto are as follows:

The party of the Second Part, Kent & Gloria Rex, have sold their property consisting of a house and lot in Woodland, California, and are moving to Klamath Falls, Oregon. They have purchased a house and lot in Klamath Falls, Oregon. The escrow on the sale of the Woodland, California property will close on September 1, 1988.

WHEREFORE, said parties, by reason of the aforesaid situations and by their mutual agreement hereinafter contained, do hereby stipulate and agree as follows:

Kent and Gloria Rex have requested a "Bridge Loan" of \$100,000 from John & Zola Rex to purchase the Klamath Falls, Oregon property, while waiting for the close of escrow on their Woodland, California property.

John & Zola Rex have on May 2, 1988 made said "Bridge Loan" of \$100,000 to be repaid on completion of escrow of the Woodland, California property. Interest to be as legally required. No payments on principal are required.

Legal Description of Lot 12 Block 3 of Tract #1145 Nob Hill, a resubdivision of portions of Nob Hill, Irvington Heights Mountain View addition and El Dorado Heights, Klamath County, Oregon.

IN WITNESS WHEREOF, the said parties have hereunto set their hands and seals in duplicate the day and year first above written. (Insert "duplicate," "triplicate," etc.)

John Rex

Zola Rex

Kent Rex

Gloria Rex

99 AUG 10 PM 2 46

STATE OF OREGON, }
County of Klamath } ss.

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 10th day of August, 1988,
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
named *****KENT REX & GLORIA REX*****

known to me to be the identical individual s described in and who executed the within instrument and
acknowledged to me that they ***** executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

Helen L. Caplinger
Notary Public for Oregon
My Commission expires 8/16/88

GENERAL ACKNOWLEDGMENT

NO. 201

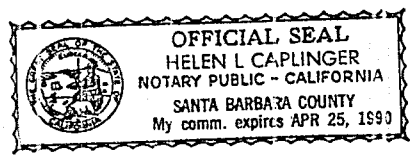
State of California }
County of Santa Barbara } ss.

On this the 5 day of July, 1988, before me,
HELEN L. CAPLINGER

the undersigned Notary Public, personally appeared

John Rex and Lola Rex

☒ personally known to me
☐ proved to me on the basis of satisfactory evidence
to be the person(s) whose name(s) are subscribed to the
within instrument, and acknowledged that they executed it.
WITNESS my hand and official seal.



Helen L. Caplinger
Notary's Signature

7110 122

NATIONAL NOTARY ASSOCIATION • 23012 Ventura Blvd. • P.O. Box 4625 • Woodland Hills, CA 91364

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 10th day
of Aug. A.D., 19 88 at 2:46 o'clock P.M., and duly recorded in Vol. M88,
of Deeds on Page 12882.

FEE \$13.00

Evelyn Biehn - County Clerk
By Pauline Mullins