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BILL OF SALE

FOR VALUE RECEIVED, U.S. BANCORP LEASING & FINANCIAL, INC. (Seller) does hereby sell to SYCAN RIVER RANCH PARTNERSHIP, (Buyer), the personal property listed below, as is, where is, and by this reference made a part hereof: One (1) 7 Tower Wade water drive pivot 6-5/8 X 178', 40' end boom - 1286' total; 24 volt Control System; P100 End Gun; Seven (7) sets Flotation Tires; One (1) Low Pressure Switch, S/N 17224; 2700' - 8". PVC Pipe Class 125 Oring; 2700' - 12-2 W/Ground wire

in PVC sleeve, including all attachments and accessories. SELLER does hereby covenant and agree to and with said Buyer that it is the owner of the above-described personal property and that it has a good right to sell the same.

Dated: July 26, 1988

U.S. BANCORP LEASING & FINANCIAL Cindy Smith, Collection Officer

Return: Sycan River Ranch p.O. Box B Beatty, Or. 97621	lou
STATE OF OREGON: COUNTY OF KLAMATH: ss. the <u>19th</u> state of <u>Sycan River Ranch</u> <u>A.M., and duly recorded in Vol. M</u> <u>11:49</u> o'clock <u>A.M., and duly recorded in Vol. M</u>	188 day
Filed for record and A.D., is viscellaneous Evelyn Blenn Multimeter of By Dauline Multimeter	