

90568

K-40521

Rescission of Notice of DefaultVol m88 Page 13495

A Notice of Default has been recorded against that certain trust deed in which
Larry J. Williams and Patsy J. Williams
Commonwealth, Inc.

and Peelle Financial Corporation is the successor trustee. The trust deed was recorded September 3 1971
 in (as) Vol. M71, Page 9379 in in the official records of Klamath County, Oregon, covering the
 following described real property:

The following described real property situate in Klamath County, Oregon:
 Lot 22 in Block 1 of STEWART, according to the official plat thereof on file in
 the office of the County Clerk of Klamath County, Oregon.
 Aka: 4637 Douglas, Klamath Falls, Oregon

The Notice of Default was recorded on March 31 1988 in (as) Vol. M88, Pg 4655 in the same county
 as the above described trust deed.

Peelle Financial Corporation hereby gives notice that the defaults referenced in the Notice of Default have been
 overcome and the trust deed is hereby reinstated and the Notice of Default is rescinded, cancelled and withdrawn. The trust deed
 and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had
 occurred and as if the Notice of Default had not been recorded. This rescission shall not be construed as waiving or affecting any
 breach or default past, present or future under the trust deed or as impairing any right or remedy thereunder, or as modifying or
 altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an
 election without prejudice, not to cause a sale to be made pursuant to said notice.

Date August 17, 1988

Peelle Financial Corporation
 OF WASHINGTON

By: Joanne M. Perret
 Joanne M. Perret
 Foreclosure Officer

STATE OF OREGON

COUNTY OF MULTNOMAH } s.s.

On this 17 day of August 1988, before me personally
 appeared Joanne M. Perret who, being first duly
 sworn, did say that he is the Fcl Officer for Peelle
Financial Corporation, a licensed Oregon Escrow Agent, and
 that the foregoing instrument was signed on behalf of said
 Corporation by authority of its board of directors and he
 acknowledged said instrument to be its voluntary act and deed.

IN TESTIMONY WHEREOF I have hereunto set my hand and
 affixed my official seal, the date first hereinabove written.

[Signature]
 Notary Public for the State of Oregon
 My commission expires: 1-21-92

Peelle Financial Corporation 2525 Southwest First Ave

After Recording Return to:

Peelle Financial Corporation
2525 S.W. First Suite 170
Portland, Or 97205

PFC # 10480 Loan # 072194

CH 127 12-7-86 Re-issd NOD

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Klamath County Title Co.
 on this 19th day of Aug A.D. 19 88
 at 2:49 o'clock P.M. and duly recorded
 in Vol. M88 of Mortgages Page 13495
Evelyn Biehn
 By Caroline M. Biehn County Clerk

Fee, \$8.00

Deputy.

88 AUG 19 PM 2 49