

ESTOPPEL DEED

THIS INDENTURE BETWEEN ALAN M. GROBMAN and MARSHA L.

GROBMAN, husband and wife, hereinafter called Grantors, and DALE O. WOODS and KAREN A. WOODS, husband and wife, hereinafter called Grantees:

R E C I T A L S:

A. On May 13, 1986, Grantees sold to Grantors, under a Mortgage, the following described real property. Said Mortgage was recorded on May 13, 1986, in Volume M86 at page 8208, records of Klamath County, Oregon, which Mortgage is in default and subject to immediate foreclosure.

B. Grantors have requested Grantees to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness and Grantees have acceded to said request.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said note and mortgage and relinquishment of any claims whatsoever, Grantor does hereby grant, bargain, sell and convey to Grantee the following described property, situate in the County of Klamath, State of Oregon, to-wit:

Lot 13 in Block 1, TRACT 1182, GREEN KNOLL ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The Grantors covenant that by this conveyance they are conveying all their right, title and interest to said premises, including but not limited to any redemption rights and that they are not acting under any misrepresentations, duress or undue influence by Grantees.

The true and actual consideration for this transfer is cancellation of the debt in the above-described Mortgage.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved use.

IN WITNESS WHEREOF the Grantors above-named have executed this instrument.

DATED this 15 day of August, 1988.

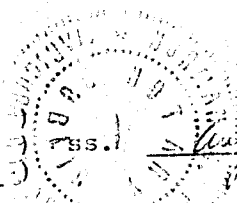
BRANDSNESS & BRANDSNESS, P.C.
A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW
411 PINE STREET
KLAMATH FALLS, OREGON 97601

Alan M. Grobman
Marsha Grobman

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STATE OF ARIZONA

County of Maricopass. Aug 15, 1988.

Personally appeared the above-named ALAN M. GROBMAN and MARSHA L. GROBMAN, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:

[Signature]
Notary Public for Arizona

My Commission Expires: Dec 29 1988

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 22nd day
of Aug. A.D., 19 88 at 3:13 o'clock p.M., and duly recorded in Vol. M88,
of Deeds on Page 13551.

Evelyn Biehn County Clerk

By Pauline Mullendore

FEE \$13.00

Return:
BRANDSNESS & BRANDSNESS, P.C.
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411 PINE STREET
KLAMATH FALLS, OREGON 97601