



The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a) primarily for grantor's personal, family or household purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

STATE OF OREGON, County of Klamath. This instrument was acknowledged before me on August 29, 1988 by Duane R. Santos and Gail C. Santos.

Notary Public for Oregon. My commission expires: 12-19-88. STATE OF OREGON, County of Klamath. This instrument was acknowledged before me on August 29, 1988 by Duane R. Santos and Gail C. Santos.

Notary Public for Oregon. My commission expires: 12-19-88.

REQUEST FOR FULL RECONVEYANCE. To be used only when obligations have been paid. The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to [address]. DATED: August 29, 1988.

Beneficiary. Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED. SEE VVVV (FORM No. 881) LIBR. BY VV. STEVENS-NESS LAW PUB. CO., PORTLAND, ORE. STATE OF OREGON, County of Klamath. I certify that the within instrument was received for record on the day of 1988 at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County. Witness my hand and seal of County affixed. AFTER RECORDING RETURN TO 1112 LK2KCTC. 80483. NAME TITLE By Deputy.

## EXHIBIT "A"

Beginning at a point on the North line of Section 24, Township 39 South, Range 9 East of the Willamette Meridian, which lies West a distance of 2039.5 feet from the iron axle which marks the Northeast corner of Section 24, Township 39 South, Range 9 E.W.M., and running thence; continuing West along the section line a distance of 320 feet to a point; thence South  $0^{\circ}19'$  West a distance of 30 feet to an iron pin on the South right of way line of the County Road; thence continuing South  $0^{\circ}19'$  West a distance of 296 feet to an iron pin; thence West parallel to the Section line a distance of 318 feet to an iron pin on the North-South quarter line; thence South along the quarter line a distance of 1506 feet to a point on the North right of way line of the Dixon Drain; thence North  $42^{\circ}17'$  East along the North line of the Dixon Drain a distance of 957 feet to an iron pin; thence North  $0^{\circ}19'$  East a distance of 1124 feet, more or less, to the point of beginning, said Tract containing 19.33 acres, more or less, in the NW $\frac{1}{4}$ NE $\frac{1}{4}$  Section 24, Township 39 South Range 9 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 29th day  
of Aug. A.D., 19 88 at 11:27 o'clock A. M., and duly recorded in Vol. M88  
of Mortgages on Page 13927

Evelyn Biehn County Clerk

By Pauline Millard

FEE \$18.00