Vol. mer Page 13927 K-40798 TRUST DEED FORM No. 881—Oregon Trust Deed Series—TRUST DEED THIS TRUST DEED, made this ______day of ______day of ______ DUANE R. SANTOS AND GAIL C. SANTOS, husband and wife Milled NUMER AND GAIL C. SANTOS, husband and wife Milled as Grantor, <u>KLAMATH COUNTY TITLE COMPANY</u> (second of World as Trustee, and RAYMOND S. WICE AND UPTERN TO WORK (Second of World as County) RAYMOND S. TICE AND HELEN I. TICE," husband and wife with the second of Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in ____Klamath_____County, Oregon, described as: I cullify that the within continuent SEE ATTACHED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A 21NLE OL OFFOU CHINER CONTY FRIDLE LOCK nal lote or destrey this first Dend 23 rul 19512 which is some a Galactic ard together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the THEN THE PURPOSE OF SECURING NO / 100sum of the security of this trust deed. trantor accord by the secure of the security of this trust deed. trantor accord by the security of this trust deed. trantor accord by the security by the security of this trust deed. trantor accord by the security by the security of this trust deed. trantor accord by the security by the security of the security of the security of the security of the trust deed. trantor accord by the security by the secu sum of TWENTY THOUSAND AND NO/100-2 T

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It is mutually agreed that: 8. In the event that any portion or all of said property shall have the ander the right of eminent domain or condemnation, beneficiary shall have the inder the right of eminent domain or condemnation, beneficiary shall have the accompensation label costs, expenses in a cross of the amount required to pay all reasonable costs, expenses and, shall be paid to a ditorney's fees, incurred by Brantor in such proceedings, shall be paid to a ditorney's fees, incurred by Brantor in such proceedings, shall be paid to a ditorney's fees, incurred by Brantor in such proceedings, shall be paid to a ditorney's fees, the trial and appellate courts, balance applied upon any reasonable, necessarily paid or incurred by ben-secured herebyr, and grantor agrees, all be necessarily in obtaining such com-and execute such and grantor agrees, all be necessarily in obtaining such com-gensation, promptly upon beneficiary ine to time upon written request of ben-ment of its fees and presentes of the development of the indebtednets, trustee may endorsement (i any person for the payanes, for cancellation); (b) join in (a) consent to the making of any map or plat of asid property; (b) join in (a) consent to the making of any map or plat of asid property; (b) join in (b) property the structure to the trustee bereation of the structure may the attemption of the structure to the structure of the structure to the structure to the structure to the structure to the structure of the tructure to the structure to the structure of the structure to the structure of the structure to the st

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attance is the United States and active imember of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the lows of Oregon or the United States, a title insurance company authorized to 596.585. property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 596.585.

deed as their interests may append in the order of the interest entitled to such surplus, if any, to the grantor or to his successor in interest entitled to such surplus. If Beneticiary may from time to time appoint a successor or succes-sors to any trustee named herein, and without conversare to the successor under. the latter shall be vested with all title, powers and duties conferred intrustee, the latter shall be write appointed hereunder. The successor upon such appointment, and without conversare to the successor upon any trustee herein named by writen instrument executed by beneliciary upon any trustee herein named by writen instrument executed by beneliciary upon any trustee herein named by writen instrument executed by beneliciary which the property is situated, shall be conclusive proof of proper appointment of the SIG. Trustee accepts this trust when this deed, duly executed and of the SIG. Trustee accepts there of pending sale under any other deed of acknowledged is most party breteo of pending sale under any other deed trust of any action or proceeding in which give by trustee. shall be a party unless such action or proceeding is brought by trustee.

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The grantor warrants that the proceeds (a)* primarily for grantor's personal, far (b) for an organization, or (even if gra This deed applies to, inures to the bene	ntor is a natural person)	es (see important) are for business o	Notice below), r commercial purposes.
secured hereby, whether or not named as a ber gender includes the teminine and the neuter, an	eliciary herein. In const d the singular number in	ruing this deed and cludes the plural.	irs, legatees, devisees, administrators, executors, ler and owner, including pledgee, of the contract whenever the context so requires, the masculine he day and yeaf first above written.
* IMPORTANT NOTICE: Delete, by lining out, whiche not applicable; if warranty (a) is applicable and the as such word is defined in the Truth-in-Lending A beneficiary MUST comply with the Act and Regula disclosures; for this purpose use Stevens-Ness, Form. If compliance with the Act is not required, disregard	beneficiary is a creditor and Regulation Z, the tion by making required	DUANE R.	SANTOS
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The undersigned is the legal owner and i trust deed have been fully paid and satisfied. I said, trust, deed, or, pursuant, to statute, to cam herewith together, with said trust, deed) and to r estate now, held, by you, under the same. Mail r	older of all indebtedness fou hereby are directed, al. all evidences of inde econvey, without warran	secured by the i on payment to yo btedness secured b ty, to the parties	boregoing trust deed. All sums secured by said u of any sums owing to you under the terms of y'said trust deed (which are delivered to you designated by the terms of said trust deed the
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EXHIBIT "A"

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Beginning at a point on the North line of Section 24, Township 39 South, Range 9 East of the Willamette Meridian, which lies West a distance of 2039.5 feet from the iron axle which marks the Northeast corner of Section 24, Township 39 South, Range 9 E.W.M., and running thence; continuing West along the section line a distance of 320 feet to a point; thence South 0°19' West a distance of 30 feet to an iron pin on the South right of way line of the County Road; thence continuing South 0°19' West a distance of 296 feet to an iron pin; thence West parallel to the Section line a distance of 318 feet to an iron pin on the North-South quarter line; thence South along the quarter line a distance of 1506 feet to a point on the North right of way line of the Dixon Drain; thence North 42°17' East along the North line of the Dixon Drain a distance of 957 feet to an iron pin; thence North 0°19' East a distance of 1124 feet, more or less, to the point of beginning, said Tract containing 19.33 acres, more or less, in the NW&NE& Section 24, Township 39 South Range 9 East of the Willamette Meridian, Klamath County, Oregon.

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Filed for record at request of	11	• 27 o'clock 🦾 🐇	. M., and dury record	김 전 집안에 가지 않는 것이 없는 것이 있다. 것이 많이 없다. 것이 없는 것이 없 않이 없는 것이 않이
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of <u>Aug</u>	n.D., D	о п .	Page 13927	동안 것은 가격 것을 하는 지원을 가지는 것을 했다.
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FEE \$18.00