

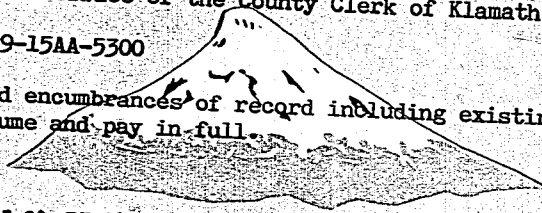
KNOW ALL MEN BY THESE PRESENTS, That MARK L. SLEZAK & DEBORAH SLEZAK, husband and wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by DENNIS L. SPALDING & WANDA L. SPALDING, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 32, Block 1, KELENE GARDENS FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No. 3909-15AA-5300

Subject to liens and encumbrances of record including existing DVA loan which buyers agree to assume and pay in full.



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances EXCEPT those of record and apparent upon the land, if any, as of the date of this deed, and that

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 43,100.00

However, the actual consideration consists of the purchase price of the property described above, less the amount of the mortgage loan secured by the deed of trust recorded in the office of the County Clerk of Klamath County, Oregon, in the name of the grantor, and the amount of the mortgage loan secured by the deed of trust recorded in the office of the County Clerk of Klamath County, Oregon, in the name of the grantee.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 24th day of August, 1988; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

Mark L. Slezak

Deborah Slezak

STATE OF OREGON,
County of Klamath } ss.
8/29, 1988

STATE OF OREGON, County of _____ } ss.
_____, 19____

Personally appeared the above named
Mark L. Slezak & Deborah Slezak

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary Public for Oregon
My commission expires: 8/16/92

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

Mark L. Slezak & Deborah Slezak
6640 Kellen Rd
Klamath Falls OR 97603
GRANTOR'S NAME AND ADDRESS

Dennis L. & Wanda L. Spalding
4809 Larry Place
Klamath Falls OR 97603
GRANTEE'S NAME AND ADDRESS

After recording return to:
Grantee

NAME, ADDRESS, ZIP

Grantee

NAME, ADDRESS, ZIP

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 29th day of Aug., 1988, at 3:25 o'clock P.M., and recorded in book M88 on page 13986 or as file/reel number 90817. Record of Deeds of said county. Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
Recording Officer
By Pauline Muckelbauer Deputy

Fee \$8.00