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СОПИТА ОН MOLTON IN MOLDOC LAND NOLTON IN MOLDOC LAND AND FOR State of Oregon By And Through The Di	rector Of Veterans' Affairs	LENDER
Dennis, L 	Spalding Spalding Name of Buyer Name of Buyer	
(Tax Account No.00) // 1992 Lar	<u>IY FIGCE</u> Mailing Address	
THE PARTIES STATE THAT:qs/ of yr(d.csKlamath .1. Seller owes Lender the debt shown by:	Falls, OR 97601 City State Zip	The same
January 30	1981, which note is secured by	a mongage of the same
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	rity document" from here on.	K Start Start
2 Seller has sold and conveyed (or is about to sell and convey) to Buyer, and Seller has sold and conveyed (or is about to seller from further liability under the seller from further liability under	r or on account of the security document.	he security document. Boild The property being sold by
Iot 32, Block 1, KELENE GARDENS FIRS usuous official plat thereof on file, in the long with a math County, Oregon.	r ADDITION, according poffice.of.the County	Clerk, of starse
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SECTION 4. INTEREST RATE AND PAYMENTS

The Interest rate is <u>Fixed</u> (Indicate whether variable or fixed) and will be <u>13.0</u> percent per annum. If this is a variable interest rate loan, the Londer can periodically change the Interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan.

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The initial principal and interest payments on the loan are 3232462 pages in the interest rate will change the payment on the loan are 3232462 pages in the interest rate of the payment will change if interest rate is and the interest rate changes) much the loan are 3232462 pages in the interest rate of the payment will change if interest rate is a structure of public public of the base of the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in the date of the last newmant FLL.

Fee.

SECTION 5. DUE ON SALE ** Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983; there is a second sale or other transfer of all or part of the property securing this Idan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.075 to 407.595 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

FOLDW 1. AVENUD BYTYICE OF SECONED OBFLOY LOW This law has been suspended until July 1, 1989. Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer This law has been suspended until July 1, 1989. Any transfer of a property between July 2, 1985, and July 1, 1989, will not be counted as a transfer under the 1993 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next Transfer after July 1, 1989 OPTH ABOVE, AND IN COMPIDERATION OF THE KUTOAL AGAIN OF THE PARTIES, SELLER, LENGER, AG SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS DIGGOD . To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document. mention CARDENS FURST YDOTT BUYER OGSCID: Dennis SELLER ding * C 31 29101 Handing . ren); aug oy) to Buyer, all or BUYER $l \alpha$ SELLERY Wanda alding 😔 210 πĥ. Debora STATE OF OREGON Klamath COUNTY OF SS 8/29 19⁸⁸ Personally appeared the above named DENNIS L. SPALDING & WANDA L. 80 and acknowledged the foregoing instrument to be XiK (their) voluntary act and deed 30 SPALDING G n 1 Before me STATE OF OREGON Line and recorded in the proce of the emory Public For Oregon My Commission Expires: & 20 10 SS Well Gibber of COUNTY OF Klamath 8/299_88 (c) A note in the sum of a ĩ 08(60 Personally appeared the above named 1.111.11 Deborah Slezek 220 30 date, ແກ່ຜູ້ເອດເອັດເອັດ ທີ່ ເດິດ ເດິດ ເຊິ່ງ ເດິດ ເຊິ່ງ ເລື້ອງ ເຊິ່ງ ເຊິ່ງ ເຊິ່ງ ເຊິ່ງ ເຊິ່ງ ເຊິ່ງ ເຊິ່ງ ເຊິ່ງ ເ 03 Beforo me: 219 (v) is used in the part of 5% , 1.5% (v) and 100%My Commission Expires: 8/16/9 C 198166 AUDITEX P Deller CANDE FELERING THE STORE DA 4710 H Signed this August KISWS day of 88 Tax Acteurity, 05730/41K v. SOA î DIRECTOR OF VETERANS' AFFAIRS - Lender Unit, a charille la roquested, all lux statements are to be sent to-MATICA By Denni urt Schnepp Manager The State of Cregon By And Through The Direct STATE OF OREGON , Accounts Services Marion SS COUNTY OF August 17th 88 WO. Personally appeared the above named Curt R. Schnepp and, being duly sworn, did say that he (she) is authorized to sign the foregoing instrument on behalf of the Director of Veteraris: Affairs, and that his (her) signature was his (her) voluntary act and deed? STATE OF OREGON. County-of-Klamath SS. EOR COUNTY RECORDER ON INFORMATION ONLY Before me My Commission Expires: MATTA Filed for record at request of: Mountain Title Co AFTER SIGNING/RECORDING, RETURN TO: on this <u>29th</u> day of <u>Aug.</u> A.D., 19 <u>88</u> at <u>3:25</u> o'clock <u>P.M.</u> and duly recorded in Vol. <u>M88</u> of <u>Mortgages</u> Page <u>13987</u> LION VI ibeev DEPARTMENT OF VETERANS' AFFAIRS Evelyn Biehn County Clerk **OREGON VETERANS BUILDING** By Dauline Mullendor 700 Summer St. NE **Deputy** \$13.00 Salem, Oregon 97310-1201