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SUBSTITUTION OF TRUSTEE AND REQUEST FOR RECONVEYANCE AND DEED OF RECONVEYANCE

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: September 1, 1988.

Highland Community Federal Credit Union
fka Kingsley Field Federal Credit Union

BY: Nancy B. Nealey
(Beneficiary)

STATE OF OREGON

) ss.

County of Klamath

This instrument was acknowledged before me this 1st day of September, 1988, by Nancy B. Nealey of HIGHLAND COMMUNITY FEDERAL CREDIT UNION, fka KINGSLEY FIELD FEDERAL CREDIT UNION, on behalf of said corporation.

Andrea Handwerker
Notary Public for Oregon

My commission expires: 7/23/89

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: October 6, 1978

Recorded: October 9, 1978

Volume: M-78 Page: 22425, of the mortgage records of Klamath County,

Grantor(s): STANLEY E. WELCH and MARY LOU WELCH

Beneficiary(ies): KINGLEYS FIELD FEDERAL CREDIT UNION

Encumbering real property in the same county described as follows:

Lot 6, Block 1 of SUNSET VILLAGE, in the County of Klamath, State of Oregon.

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.

Continued on next page

26 APR 2 1988

ANDREW A. PATTERSON
ITS: PRESIDENT

STATE OF OREGON) ss and holder of the power and holder of the power
COUNTY OF KLAMATH)
This instrument was acknowledged before me this 2nd day of
SEPTEMBER, 1988, by ANDREW A. PATTERSON, The President of Aspen
Title & Escrow, Inc., and Oregon corporation, on behalf of said
corporation.

Notary Public for Oregon

My commission expires: 12-17-91

Highland Community School District
Rural, Highland Community School District

3-23-29
J. E. OF ORIGIN (1931-1938)

1. The undersigned, on behalf of said corporation,
do hereby certify that the foregoing is a true and
correct copy of the original as the same appears
in the records of the National Credit Union
Administration, at Washington, D.C.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 2nd day
of Sept. A.D., 19 88 at 11:42 o'clock A. M., and duly recorded in Vol. M88,
of Mortgages on Page 14356.

FEE \$13.00

Return: A.T.C.

Received December 11, 1938

Vol. 10, No. 1, Page 11425, of the mortgage records of Klamath County.

Witness my hand and seal this 11th day of December, 1938.

Notary Public for the State of Oregon.

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