

-BARGAIN & SALE DEED-

GIENGER ENTERPRISES, INC., an Oregon corporation, Grantor, conveys to L. A. GIENGER and PAULINE H. GIENGER, dba GIENGER INVESTMENTS, Grantees, the following described real property situate in Klamath County, Oregon, to-wit:

PARCEL I. Lots 1, 45 and 46 of Modoc Point, a platted subdivision of Klamath County, Oregon

PARCEL II. That portion of Government Lots 19 and 22 lying Northwest of Highway 427 and West of the Westerly right of way of the Southern Pacific Railroad right of way and North of Modoc Point, a platted subdivision in Klamath County, Oregon, in Section 15, Township 36 South, Range 7 East of the Willamette Meridian; LESS that portion lying West of a line running N01°35'15" W from Highway 427 in a 20' canal as established in a survey filed on May 22, 1978 in the Klamath County Surveyor's office under Survey Number 2667.

PARCEL III. That portion of the NE½SW¼ of Section 15, Township 36 South, Range 7 East of the Willamette Meridian, more particularly described as follows:

Beginning at the Northwest corner of Modoc Point, a platted subdivision in Klamath County, Oregon; thence South 05°32' East 583.77 feet; thence West 93.22 feet; thence North 01°06'15" East to the South right of way line of Highway 427; thence Easterly along the South right of way line of Highway 427 to the North boundary of Modoc Point, a platted subdivision in Klamath County, Oregon; thence West along the North boundary of Modoc Point, a platted subdivision in Klamath County, Oregon to the point of beginning.

PARCEL IV. Governments Lots 20 and 21 in Section 15, Township 36 South, Range 7 East of the Willamette Meridian, less that portion described in the deed recorded in Volume M75, page 8146, Records of Klamath County, Oregon

The true and actual consideration for this transfer is trade of other property and includes other property.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved use.

Until a change is requested, all tax statements shall

BRANDSNESS & BRANDSNESS, P.C.
A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW
411 PINE STREET
KLAMATH FALLS, OREGON 97601

1. BARGAIN & SALE DEED

88 SEP 2 PM 2 32

cb
13.00

be mailed to Grantees at HC 30 Box 55, Chiloquin, OR 97624.

DATED this 31 day of August, 1988.

GIENGER ENTERPRISES, INC., an
Oregon corporation

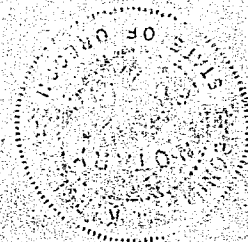
By: Leroy Gienger (Pres)
By: Elvina P. Gienger (Sec)



STATE OF OREGON)
County of Klamath) ss. 31 Aug, 1988.

Personally appeared LEROY GIENGER, who, being sworn stated that he is President, and ELVINE P. GIENGER, who, being sworn state that she is Secretary, of Gienger Enterprises, Inc. and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and they acknowledged said instrument to be its voluntary act and deed. Before me:

Bonnie M. Kircher
Notary Public for Oregon
My Commission expires: 11.5.90



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Brandsness & Brandsness the 2nd day
of Sept. A.D., 19 88 at 2:32 o'clock P.M., and duly recorded in Vol. M88
of Deeds on Page 14395

FEE \$13.00

Evelyn Biehn County Clerk
By Pauline Mullenbaker

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2. BARGAIN & SALE DEED