

91082

Vol. m88 Page 14451

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated JANUARY 16, 1985, executed and delivered by GAIL MARK LEPLEY AND CONSTANCE C. LEPLEY, HUSBAND AND WIFE to MOUNTAIN TITLE CO., INC., LARRY L. MITCHELL, grantor, on FEBRUARY 15, 1985, in book/reel/volume No. M85, is the beneficiary, recorded ment/microfilm/reception No. 2332-2334 on page 2332-2334 or as fee/file/instru- County, Oregon, and conveying real property in said county described as follows: KLAMATH

SEE ATTACHED LEGAL DESCRIPTION HERETO MADE A PART HEREOF.

hereby grants, assigns, transfers and sets over to LARRY L. MITCHELL hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 4,241.78 with interest thereon from JULY 14, 1988.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: SEPTEMBER 2, 1988

SOUTH VALLEY STATE BANK

BY: [Signature]

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of } ss.

This instrument was acknowledged before me on , 19 , by

(SEAL) Notary Public for Oregon
My commission expires:

STATE OF OREGON,

County of KLAMATH } ss.

This instrument was acknowledged before me on SEPTEMBER 2, 1988 by C. D. BODTKER

as ASST. VICE-PRESIDENT
of SOUTH VALLEY STATE BANK

Notary Public for Oregon

My commission expires: 12/13/91

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

SOUTH VALLEY STATE BANK

Assignor

to LARRY L. MITCHELL

Assignee

AFTER RECORDING RETURN TO
SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS, OR 97603

(DON'T USE THIS SPACE! RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.

I certify that the within instrument was received for record on the day of 19 at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME

By

TITLE

Deputy

DESCRIPTION

A portion of Lot 10, Section 30, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Southerly side of Front Street, Buena Vista Addition to the City of Klamath Falls, Oregon, where the lot line common to Lots 1 and 2, Block 42 of said Buena Vista Addition, if projected across Front Street would intersect the Southerly line of Front Street, thence from point of beginning herein described, Southerly and at right angles to the Southerly line of Front Street, to the shore line of Upper Klamath Lake, thence Northwesterly along said shore line to the Southeast corner of property heretofore deeded to John Worden on March 19, 1920, Volume 52, page 343, Klamath County Deed Records, thence along the Easterly line of said Worden property, (and at right angles to Southerly side of Front Street) to its intersection with the Southerly side of Front Street, (said Southerly side of Front Street being the Northerly boundary of lands herein conveyed) 175.75 feet more or less to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 6th day
of Sept. A.D. 19 88 at 10:20 o'clock A.M. and duly recorded in Vol. M88
of Mortgages on Page 14451
FEE 13.00
By Evelyn Biehn County Clerk
Pauline Mullendare