

91083

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated JULY 30, 1988, executed and delivered by CATHY D. GIL, grantor, to ASPEN TITLE & ESCROW, INC., AN OREGON CORPORATION, trustee, in which ARDEN R. SHUTTS is the beneficiary, recorded on AUGUST 16, 1985 in book/reel/volume No. M-85 on page 12978 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

LOT 14 IN BLOCK 19, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

hereby grants, assigns, transfers and sets over to LARRY MITCHELL, EMMA M. MITCHELL, GARRISON C. MITCHELL, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 10,489.22 with interest thereon from JULY 15, 1988.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: SEPTEMBER 2, 1988.

SOUTH VALLEY STATE BANK
BY: [Signature]

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)
STATE OF OREGON,

County of _____ ss.
This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon
(SEAL) My commission expires: _____

STATE OF OREGON,

County of KLAMATH ss.
This instrument was acknowledged before me on SEPTEMBER 2, 1988, by C. D. BODTKER as ASST. VICE-PRESIDENT of SOUTH VALLEY STATE BANK

Notary Public for Oregon
My commission expires: 12/13/91

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

SOUTH VALLEY STATE BANK

Assignor

to
LARRY, EMMA M., GARRISON C. MITCHELL

Assignee

AFTER RECORDING RETURN TO
SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS, OR 97603

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath ss.
I certify that the within instrument was received for record on the 6th day of Sept., 1988, at 10:20 o'clock AM., and recorded in book/reel/volume No. M88 on page 14453 or as fee/file/instrument/microfilm/reception No. 91083, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
NAME TITLE
By Pauline Mueller Deputy

Fee \$8.00

SEP 5 AM 10 20