

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF said grantor has hereunto set his hand the day and year first above written.

WALTER F. SEALS
TERESE M. SEALS

STATE OF OREGON
County of Klamath

This instrument was acknowledged before me on September 2, 1988 by Walter F. Seals and Terese M. Seals.

My commission expires 10-5-90

REQUEST FOR FULL RECONVEYANCE

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to Evelyn Biehn, County Clerk.

DATED this 19th day of September, 1988

TRUST DEED (FORM NO. 881) ON FILE IN STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

WALTER F. SEALS
TERESE M. SEALS

Grantor

SOUTH VALLEY STATE BANK

Beneficiary

AFTER RECORDING RETURN TO: SOUTH VALLEY STATE BANK 5215 SO 6TH ST KLAMATH FALLS, OR 97603

THE OFFICE OF THE COUNTY CLERK OF Klamath County, Oregon

I certify that the within instrument was received for record on the 8th day of Sept., 1988, at 11:58 o'clock A.M., and recorded in book/roll/volume No. N88 on page 14644 or as fee/file/instrument/microfilm/reception No. 91221.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Evelyn Biehn, Deputy

Fee \$13.50