FORM No.: 881—Oregon Trust Deed Series—TRUST DRED.	Wol mss Page 14644.
or <b>91.221</b> KINWVIH EVI 2: 08 04.203 2512 20 21H 21 2001THIS: TRUST: DEED; made this	2ND SEPTEMBER 1988, between TERESE M. SEALS AS TENANTS BY THE ENTIRETY.
as Grantor, WILLIAM P. BRANDSNE 2001H AVELEA 21VIE BYWK SOUTH VALLEY STATE	Record of Mortgales of ward?
as Beneficiary, Cumpac LEUGrantor irrevocably grants, barg KIAMATH Count	witnesseth:  ains, sells and conveys to trustee in frust, with power of sale, the property  of 25th  y, Oregon, described as:  Magnetic and Office of the property
TRUST DEED LIFE IN LIFE IN FILE IN LIFE IN LIF	P, Oregon, described as:  RAGUE RIVER VALLEY ACRES, ACCORDING TO THE OFFICIAL PLAT OREGON THE OFFICE OF THE COUNTY CLERKS OF KLAMATH COUNTY, OREGON  ZIYLE OF ORECON.

net last or destroy this Tives Deed 238 Till MOTS Which it becomes

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together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the source FOR THE PURPOSE OF SECURING PERFORMANCE OF DOLLARS AND NO/100 S\*\*

sum of LEVEN THOUSAND FOUR HUNDRED TWENTY ONE DOLLARS AND NO/100 S\*\*

note of even date, herewith, payable to beneficiary or order, and made by grantor, the final payment of principal and interest hereof, it not sooner paid; to be due and payable of perfect the secured by this instrument is the date, stated above, on which the final installment of said note the date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note of maturity of the debt secured by this instrument, irrespective of the maturity dates expressed therein, as sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, at the beneficiary of this trust deed, grantor agrees.

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sold, conveyed, assigned or alienated by the grantor without this having obtained then, at the beneficiary's option, all obligations secured by this instrument, irrespect hen, at the beneficiary's option, all obligations secured by this instrument, irrespect herein, shall become immediately due and payable, by the instrument, irrespect herein, shall become immediately due and payable, or provide and report of the continuous of the continuous of the continuous and repair or or to remove or demolish any building of the remover of the continuous of the continuous and repair or or the remover of the continuous of the continuous and repair or or the remover of the continuous of the continuous of the continuous of the continuous destroyed the continuous of the continuous of the continuous of the continuous of the continuous destroyed the continuous of the continuo

pellate court shall adjudge reasonable as the peneitiary a or trustees attorney's lees on such appeal.

It is mutually agreed that:

8. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the under the right of eminent domain or condemnation, beneficiary shall have the under the right of eminent domain or any portion of the monies payable right, if it so elects to require that all or any portion of the monies payable to pay all reasonable costs, expenses and attorney's lees, incurred by granor in such proceedings, shall be paid to beneficiary and incurred by granor in such proceedings, and expenses and attorney's lees, applied by it first and appellate courts, necessarily paid or incurred by beneficiary in such proceedings, and the balance applied upon the indebtedness secured therebys, and granor (agrees, at its own expenses, (to take, such, actions and 'execute such instruments as shall be necessary in obtaining such command 'execute such instruments as shall be necessary in obtaining such command 'execute such instruments as shall be necessary in obtaining such command 'execute such instruments as shall be necessary in obtaining such command 'execute such instruments as shall be necessary in obtaining such command the payment of its lees, and presentation of this deed and he note for liciary, payment of its lees, and presentation of this deed and he note for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may not the payment of the indebtedness of the making of any may or plat of said property; (b) join in the payment of the indebtedness of the making of

ty, or any part thereot, or any interest therein is sold, agreed to be having obtained the written consent or approval of the beneficiary, irrespective of the maturity dates expressed therein, compared to the property of the maturity dates expressed therein, compared to the property of the maturity dates expressed therein, compared to the property of the maturity dates expressed therein, compared to the lien or charge subordination; or other agreement arranty, all or any part of the property authority of the property of

NOTE: The Trust Deed Act provides that the trustee; bereundes, must be alther an or savings and loan association authorized to do business under the loves of Or property of this state, its subsidiaries, affiliates, agents or branches; the United S

perceived property upon terretrions	ne to time upon within request mise for escalation of this dead and the miseing escalation of this dead and the miseing	beneficary and those claiming and has a valid; unencumbered apart of the second and the second apart of the second and second apart of the second	TO CHAPLANDO LA
strict it is as separation of regarding the course of the	the function of the superior that are superior in the superior that it is not to the superior that it is not to the superior that it is not to the superior to	and the persons whomseever, and superpendings of the persons whomseever, and superpendings of the persons of th	up the toners had finished the second to the
The grantor warrants that (a) WKKWKK XX X	the proceeds of the loan represented to the bone if granter is a natural person of the bone; and binds all parts and assigns. The term beneficiary	by the above described note and this will have described note and this will have described note and this will have described by are for business or commercial purposes the state of the st	Cust deed are:
* IMPORTANT NOTICE: Delete by linin not applicable; if warranty (a) is with the Act is not require if compliance with the Act is not require if warranty (a) is applicable; if warranty (a) is applicable; if the property (a) is a corporation of the compliance of the above is a corporation of the compliance of the converted to t	Gour, whichever warranty (e) or (b) is cable and the beneficiary is a creditor natural part of the cable and the beneficiary is a creditor natural part of the card Regulation Z. the card Regulation S. the c	les hereto, their heirs, legatees, devis hall mean the holder and owner, including the holder and owner, includes the plural the day and year cludes the plural the day and year way to be a second of the day and ye	first above written.
Count of KLAMATH COUNTY OF THE	STATE County  St	iment was acknowledged before me o	St. Control of the first state o
tate now held by you under the same.	Annual to proceed the process of the	property of other agreement with the parties of the	The period of th
Do not loss or destrey this Trust Deed OR TH		Beneticiary  Bette the freshe for concellation before recon-	nation of the course
	arg ns, sells and conveys to t unt. Oregon, described as:-	was received for record of Sept.	within instrument on the 8th day 1988
CONTH AVETER BANK  OTH VALLEY STATE BANK  OTHER RECORDING RETURN TO:  THAVALLEY STATE BANK TO:  5 SO 6TH ST  MATH FALLS, OR 97603	FOR RECORDER'S USE	page 14644 or ment/microfilm/recept Record of Mortgages of	os fee/file/instru- ion No. 91221, said County, and and seal of