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Dated: Strom S	eptember 8 19	Region on-profit	la contradure un transpar on co arceptagn en primer in acontron	rento: xchall de ceemes to auv sit el rigets os a
From: Bible Ba	ptist Church, an O	regon non-profit the	Poration, an estate i	n fee simple
Mailing Ad	dress: 2244 Wiard S	ereer watemaru halle	OR 97603	
To: WESTERN	BANK, the "Beneficiary"	(or !'Lender") to the defined	L'ECAGE!	
<u> Klamatl</u>	h Fallsonie Aujorga	Branch (1916) (0 58A)		
grateon. Mailing Ad		9, Klamath Falls, OR		
AND: <u>Klamath</u>	County Title Compa	any := =un bioxisione of (the	#Trustee"	
Mailing Add	dress: <u>P. 0. Box 15</u> 1	L; Klamath Falls, OR	97601 bio con parci.	
b b	ORIGINAL PER PRINCIPAL	DDIMCIDAL	escribed promissory note(s):	DATE FINAL
NOTE . ១ ៤	入90入BALANCE PROBLEMING	' (epr's BALANCE BICHE DI SI	A KING I <u>PAYMENT SIGNIFI</u> GN 21	PAYMENT IS DUE: LOUGE
<u>NOTE</u> . a ង	A 90X BALANCE seesements AN GLECTAL FURN LENGTO DE 88 \$38,000:00 ELECTEMBER	' (epr's BALANCE BICHE DI SI	Хијуд ( <u>PAYMENT</u> "Свај <sub>е (све</sub> р \$449.97	September 8,

Research State (1997) Described property located in the in-The following described real property situated in Klamath County, Oregon:

Parcel: 11: by Beginning at a point on the South boundary line of the SENW4 of Section 2 in Township 39 South, Range 9 East of the Willamette Meridian, 1145 feet East of the Southwest corner of said SEANW2 of said Section 2; thence East 80 feet along the South boundary line of said SEANW2; thence North 545 feet to a point; thence West 80 feet to a point, thence South 545 Feet to the point of beginning, EXCEPTING THEREFROM all that portion contained in the right of way of the Dalles-California Highway as now constructed. Parcel 2: 30 Also a tract (of) Land in the SELNW of Section 2; Township 39 South, Range 9 as East of the Willamette Meridian, described as follows see Beginning at a point 30 feet sees Westerly; from the center line of Miller Lane and 170 feet Northerly from the Southerly line of the NWk of said Section 2, which is also the center line of the right of way of the Dalles-California Highway and which point of beginning also lies South 88°59' West, a distance of 50.4 feet along the Southerly line of the NWk of said Section 2 and North 0.58' West a distance of 170 feet from the iron pin in the pavement of the Dalles-California Highway which marks the center of Section 2, Township 39 S., R. 9 E.W.M., and running thence; South 88°59' West parallel to the Southerly line of the NWk of said Section 2, a distance of 136°1 feet more or less to a point on the Fasterly line of the Section 2, a distance of 136.16 feet, more or less, to a point on the Easterly line of the tract heretofore deeded to C.V. Holmes and Lucille Holmes and recorded in Volume 67 page 571, Deed records of Klamath County, Oregon; thence North 0 34 West along the Easterly boundary of said Holmes Tract mentioned above a distance of 65 feet to a point; thence North 88 59! East parallel to the Southerly line of the NW4 of said Section 2, a distance of 135.6 feet to a point which lies in the Westerly right of way line of Miller Lane, and is 30 feet Westerly from the centerline of Miller Lane; thence South 0 59' East along said Westerly ight of way line of Miller Lane a distance of 65 feet, more or less, to the point of beginning. Cont. cont. which has the address of 2244 Wiard Street; Klamath Falls; ORs 97603 easier to a se together with the tenements, hereditaments and appurtenances now or hereafter thereunto belonging or in any way appertaining, including but not limited to roads and easements used in connection with the premises; also, all fixtures, improvements; buildings and parts of buildings situated upon said property, and all other fixtures now or hereafter installed in or on the premises, and any shrubbery, flora or timber now growing or hereafter planted or growing thereon, and (unless this Trust Deed is being given to secure an extension of consumer credit requiring disclosure under the Federal Truth and Lending Act), Grantor also hereby grants to Lender a Uniform Commercial Code security interest in all equipment, machinery, furnishings and other articles of personal property now or hereafter located on or used in connection with the property; all of the foregoing is collectively referred to as the "Property". Grantor further hereby assigns to Lender as additional security for payment of the indebtedness and performance of all obligations of Grantor, all present and future rents, leases, and profits from the Property. If this Trust Deed is a commercial Trust Deed as described in ORS 86.770, the beneficiary shall be entitled to a deficiency judgment in the event of foreclosure by judicial proceeding. THE PROPERTY.

66.770, the beneficially strain of Strain Section 1. TIMBER OR GRAZING PURPOSES. mptly make althecussary repairs, replacements and tenewals admittle value of the Probert, six, he have anti-red and Glarrior shalf hot commit or permit any waste on the Property. Graptict will but perfor any politics. The first self-used for any The Maintenance of the Property Granter agrees to maintain the Bioperty in coordinate at all times, learner thall pro-

<sup>&#</sup>x27; Insert :"Grantor:"for name of borrower/If different from Grantor: ্ৰভ্ৰত্যাত্য

COVENANTS OF GRANTOR

iuselTo protect the security of this Trust Deed, Grantor agrees as follows:

1:1 Maintenance of the Property. Grantor agrees to maintain the Property in good condition at all times. Grantor shall pro mptly make all necessary repairs, replacements and renewals so that the value of the Property shall be maintained, and Grantor shall not commit or permit any waste on the Property. Grantor will not permit any portion of the Property to be used for any unlawful purpose Grantor will comply promptly with all laws, ordinances, regulations and orders of all public authorities having jurisdiction thereof relating to the Property or the user occupancy and maintenance thereof. Grantor shall not materially alter the buildings, improvements, fixtures; equipment or appliances now or hereafter upon the Property or remove the same therefrom, or permit any tenant or other person to do so, without the written consent of the lender. The lender shall not unreasonably withhold consent to any remodeling or alterations little lender's security hereunder is not leopardized. Lender shall have the right at any time, and from time to time; to enter the Ripperty for the purpose of inspecting the same of personal trade to be consented.

coustid 1.2. Completion of Construction (If some or all of the proceeds of the loan creating the indebtedness are to be used to construct or complete construction or make any removations to any improvement on the Property, Grantor agrees to commence construction promptly and in any event within thirty (30) days from the date of this instrument, and complete the same in accordance with any agreements relating to construction, plans and specifications satisfactory to Lender within eight (8) months of the date of this instrument; Grantor agrees to allow Lender to inspect said Property at all times during construction; Grantor agrees to replace any work or materials unsatisfactory to Lender within lifteen (15) calendar days after notice to the grantor of such fact; and the grantor agrees that work shall not cease on the construction of such improvement for any reason whatsoever for a period

of filteen (15) consecutive days. The or with the construction of such improvement for any reason whatsoever for a period of filteen (15) consecutive days. The or with the organization of such the construction of such that may be levied upon or or account of the Property; this Trust Deed or the indebtedness secured hereby, of upon the interest or estate in the Property created or represented by this Trust Deed whether levied against Grantor or otherwises and assessments.

or represented by this Trust Deed whether levied against Grantor or otherwise of the lender under Land Liens. Grantor shall pay as due all liens or claims for work done on or for services rendered or materials furnished to the Property Grantor shall maintain the Property Free of any liens having phority overlor equal to the interest of the lender under Land Liens. Grantor shall maintain the Property Free of any liens having phority overlor equal to the interest of the lender under Land Liens. Grantor equal to the interest of the lender under Land Liens. Grantor equal to the secretary of the lender under Land Liens. Grantor equal to the secretary of the lender of the lender under Land Liens. Grantor equal to the secretary of the lender of the liens of the lender of the lien or deposit of the filing, secure the discharge of the lien or deposit of the lender of the country lender in an amount sufficient to discharge the lien; low with the lender cash or a sufficient surely bond or other security satisfactory to Lender in an amount sufficient to discharge the lien; low littly the lien of course of the lien of the lien, long lender the lien of long lender l plus any costs, attorney fees or other charges that could accrue as a result of foreclosure or sale under the ilen, or public

pus:any-costs, attorney tees or other charges that could accrue as a result of foreclosure of sale under the flet of the first of the f

surance company and make a final settlement which shall be binding upon Grantor. The lender may, at its election, apply the pro-

Claufor the vocation to the expiration of any policy; a copy of or certificate for a satisfactory renewal or substitute policy; shall be secured by Grantor and course to Trusters in this Trust Deed, the Inflowing described property occasion in Course to the inflowing described property occasion in Course to the Course of the Inflowing described property occasion in Course of the Course of the Inflowing described property occasion.

2.000 RESERVES: MORTGAGE INSURANCE PREMIUMS a other oplication

DENUIS 2.1 (Si Reserve Payments: if allowed by law; and if Grantor and Lender do not otherwise expressly agree in writing, Lender may require Grantor to maintain reserves for payment of taxes (including special assessments and other charges against the Property by 'governmental of quasi-governmental bodies) or premiums on property insurance or both. The reserve shall be created by payment leach month to the lender of an amount determined by the lender to be sufficient to produce by the date they are due amounts equal to the estimated taxes and insurance premiums to be paid; If at the time that payments are to be made the reserve for either taxes or insurance premiums; Grantor; shall; door demand; pay such additional sum as the lender shall determine to be insurance premiums; is insufficient; Grantor; shall; door demand; pay such additional sum as the lender shall determine to be insurance; premiums; is insufficient; Grantor; shall; door demand; pay such additional sum as the lender shall determine to be insurance; or except and or except a part of the control of the c

Reserve Funds. Lender shall not charge a service charge for collecting reserves and paying taxes and insurance premiums. The reserve shall not constitute a trust and Grantor agrees that Lender may commingle reserve funds with other funds of Lender, and need not invest them for the benefit of Grantor, Grantor agrees that Lender need not pay Grantor interest on reserves, unless applicable statutes require payment of interest not withstanding any contrary agreement.

3. EXPENDITURES BY LENDER.
SED FEMORE G. TARD 3.2 NO. 00
3.1 In the event Grantor shall fall to do any of the following.

16 6495

September 8,

violit a Pay any taxes; assessments, fees, liens or charges of any kind, now or hereafter existing against the Property when the same shall become due;

Provide any insurance required hereunder. ANDICT 13 Leb happe will the set accommon to the return of the solid half beginning to any person or persons who may have a claim or interest in or lien upon the Property or other solids having priority hereto or given or suffered contrary to the provisions hereof;

Make any repairs of replacements to the Property required by other provisions hereof; or

K\_erwitt Performieach and all of the terms and provisions of this Trust Deed;

the lender, at Lender's option, without notice to the grantor and without being deemed to have waived any of the provisions hereof, may take such of the following actions as Lender deems appropriate:

al Sur Pay any amounts which Grantor has failed to pay.

MESTER Provide and pay for insurance which Grantor has failed to provide

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Make any necessary expenditures for repairs; or the same of the sa

ELOW 3.2 TANY amounts paid or expended by Lender shall become due and payable by Grantor forthwith, shall bear interest at the same rate as provided in the note from the date of expenditure, and shall be secured by the lien of this Trust Deed; together with the reasonable attorney fees and other expenses attending the same; and any such failure on the part of Grantor shall be deemed a breach of the covenants of this Trust Deed. The rights provided for in this paragraph shall be in addition to any other rights or any remedies to which Lender may be entitled on account of the default; and Lender shall not by taking the required action be deemed to have cured the default so as to bar any remedy that Lender otherwise would have had.

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Constitution (logu adheuseur atil), open each (i), decriment of nine (see 10.2) In exercising its (ights and remedies, the lender and Trustee, shall be free 10.5 sell all or any part of the Property, logether or public sale on all or any portions of the Property and refrain from selling other portions. The lender shall be entitled to bid at any personal property of bit the time after which any private sale or other intended disposition of the Property is to be made specified to the sale or disposition of the Property is to be made. Reasonable notice shall mean notice given ableast ten (10) days before the time of the sale or disposition. A waiver by either party of Areasonable notice snatitinean notice givernative astraction pays before the time of the sale of disposition. A waiver by either party is a photosic to be party's right otherwise to demand stirct and the party is right otherwise to demand stirct. gapiesett.orarprovision of any other provision. Election by the lender to pursue any remedy shall not exclude pursuit of any other remedy shall not exclude purs compliance with manprovision or any other provisions because by the lender to pursue any remedy shall not exclude pursuit or after the lender's right to declare a default and exercise its remedies under this Trust Deed after other remedy, and an election to make expenditures or take action to perform an obligation of Grantor under this trust beganter, failure of Grantor to perform shall not affect the lender stright to declare a default and exercise its remedies under this paragraph. made: Misiper of because the property of the demand selection of the selection of this Trust Deed the lender shall be entitled to Daymences incurred by the lender that are necessary at any time in the lender's opinion for the protection of its interest or their recover in on, Grantons such as the court may adjudge reasonable as attorney rees at trial and on any appear. All reasonable as personable in the lender of its rights including without limitation; the cost of searching records, obtaining title reports, surveyor's reports at trial and on any appear. All reasonable forneys onlying or title insurance whether or not any court action is involved, shall become part of the indebtodness reveable on torcement of its rights including without (imitation) the cost of searching records, obtaining title reports, surveyor's reports at torneys opinions or title insurance, whether or not any court action is involved, shall become part of the indebtedness payable on Anti- under the same, rate as provided in the note from the date of expenditure until paid of a secret utio revoluce itch of proceeding is brought by the trustee. Chosenonius illering of discontinuity per per proper design and shall be effective when actually delivered or if mailed, when for notice under this frust Deed shall be in writing and shall be effective when actually delivered or if mailed, when for notices by written notice to the other party or say consists stated in this frust Deed. Either party may change the address stated in this frust Deed. Either party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the address of the control of the other party may change the other party may change the control of the other party may change the other party m SUCCESSION: LEUNZhave the Trustee self the Property in act ordance with the Deed of Trust Act of the State of Oregon and argumentation of the Branch and the Property of State of Checke where applicable as earlier and the trustee between the state of Checke where applicable as earlier and the property of the State of Checke where applicable as earlier and the property of the State of Checke where applicable as earlier and the property of the State of Checke where applicable as earlier and the property of the State of Checke where applicable as earlier and the property of the State of Checke where applicable as earlier and the state of the State of Checke where applicable as earlier and the state of the State of Checke where applicable as earlier and the state of the State of Checke where and the state of the State of Checke where and the state of the State of Checke where and the state of the State of Checke where and the state of the state JUSCOT 21 JUSUbject to the limitations stated in this Trust Deed on transfer of Grantor's interest, this Trust Deed shall be binding upon and inure to/the benefit of the parties? their successors and assigns a south the light to locations of a parties? their successors and assigns a south the light to locations of a parties? 12.2 In construing this Trust Deed and the term Deed of Trust on Trust Deed shall encompass the term Security Agreement when the instrument is being construed with respect to any personal property. 12.3 (Attorneys):fees("Attorneys)fees, "as that term is used in the note and this Trust Deed(shall include attorneys) fees, if any, which may be awarded by an appellate court. ty. Trustive shall, without warranty, reconvey the real-purple that trustee access haby the reconveyance and shall pay Trustee access haby BIBLE BAPTIST CHURCH When all cums secured by this Trust Doed are paid aguiton of the recomeyance draftmened RELEASE ON FULL PERFORMANCE sat Trustine to rectaining that above designated real probatio 37. Detailt by Granter or any predecess in the set of the rest and the froperty is derived subjects of the Property followich Grantor is a part of through which Grantor's injected and the Property following Grantor is a part of through which Grantor's injected and the Property following Grantor is a part of through which Grantor's injected and the Property following Grantor is a part of through which Grantor is a part of the Property following Grantor is a part of through which Grantor is a part of the Property following Grantor is a part of through which grantor is a p any portion of the Property or all or a substan 1/2 pe CORPORATE/ACKNOW/EDGEMENT ment ( / the penaltical chequiots by consistent to the appointment of a receiver of Trustest for ser become this breakfull this a you many petition in Dankingtoy, Decome subject to an involuntary.

In become this breakfull this a you many petition in Dankingtoy, Decome subject to an involuntary for the second to the Second Secon STATE OF OHEGON & any prior lien. SIANCE PROJECT OF SIGNATURE OF uonce Personally appeared Wesley J. Simonson, James R. Thus and Tim Kee

sworn stated that he was the said Chairman, Wice Chairman and Segggary, respectively the said Segggary, respectively the said Segggary, respectively the said Segggary Seggga BEONEZILEOU, HECONNEÁUNCE le a security agrestneat with respect to any personal property agencied within the description of become because the security as security agrestneat with respect to any personal property and the description of the security and the secu LO LLOSIGE HITY AGREEMENTS PINANCING STATEMENTS The undersigned is the holder of the note or notes secured by this Trust Deed. Said note or notes, together with all other in debtedness secured by this Trust Deed/have been paid in full you are hereby directed to cancel said note or notes and this Trust Deed/have been paid in full by the beautiful to the cancel said note or notes and this Trust Deed/have been paid in full by the by directed to cancel said note or notes and this Trust Deed/have been paid in full by the by directed to cancel said note or notes and this Trust Deed/have been paid in full by the by directed to cancel said note or notes and this Trust Deed/have been paid in full by the by directed to cancel said note or notes and this Trust Deed/have been paid in full by the by directed to cancel said note or notes and this Trust Deed/have been paid in full by the by directed to cancel said note or notes and this Trust Deed/have been paid in full by the by directed to cancel said note or notes and this Trust Deed/have been paid in full by the by directed to cancel said note or notes and this Trust Deed/have been paid in full by the by directed to cancel said note or notes and this Trust Deed/have by the byth th Deed, which are delivered hereby and to reconvey, without warranty, all the estate now held by you under this Trust Deed to the Date; the Property or architectorisms that could as polytric details any association of the free financial fractions any based in the Property or architectorisms that the property or architectorisms that the property or architectorisms that the property or architectorism as the property or architectorism and the property of the property or architectorism as the property or architectorism and the property of a property or architectorism as the property of a property or architectorism as the property or architect Granior agress that tendermay, at tenders option, declars the entre indeptedness immediately due and periods that he and contact and selection of a literated it is not entred as a transfer of a literated it is not entred as a transfer of a literated it is not entred as a transfer of a literated it is not entred as a transfer of a literated it is not entred as a transfer of a literated it is not entred as a transfer of a literated in a li action and obtain the award. Grantor hereby assigns to Lander the net of coesads on any condemnstion award demination; if any preciseding in condemnation is flied, drantar shall promptly take such as any accessory to extend the demination if any preciseding in condemnation assured to a management of the award. Grantor fereby assured to a management of the award. Grantor fereby assured to a management of the award. Legings, Low processed in the property is condemned, the resident of at the event and an entire power of all the property is condemned, the residence of the award and the property is condemned by the residence of the award to a solitor on the independence of the award to a solitor of the conference of the award to a solitor of the recessarily ball to manifed by Greath, and the independence of the award to a solitor of the conference of the The undersigned is the holder of the note or notes secured by this Trust Deed. Said note or notes, together with all other indebtedness secured by this Trust Deed, have been paid in full. You are hereby directed to cancel said note or notes and this Trust Deed, which are delivered hereby; and to reconvey; without warranty; all the estate now held by you under this Trust Deed to the condection with this transaction and accepted Dytos render the Restate town held by you under this Trust Deed to the burned to the condection with this transaction and accepted Dytos render the Restate town held by you under this Trust Deed to the condection at Creation at the Condection of Condition which with the tables of three the dynamics and one and other action and condection with this transaction and accepted Dytos rendered the Restate now held by you under this Trust Deed to the condection at Creation at Creation and Cr PLEASE RETURN TO: WESTERN BANK sunthetaled for the this policy, it subt Klamath Falls Branch and sugaritine encounteress are studed se-Grantof worrants that it notes \$5.00 above 968 as the Proporty bridge simple those of all encumbrances of high than tentilities entitle the action to the contract of the cont

WARRANTY: DEFENSE OF, TITLE, 15回回[p] EUT 16 TOK 35261 Grantor warrants that it holds merchantable title to the Property in fee simple, free of all encumbrances other than (a) those enumerated in the title policy, if any, issued for the benefit of the lender, and (b) the encumbrances described as:

in connection with this transaction and accepted by the lender (herein referred to as "Permitted Encumbrances"). Grantor warrants and will forever defend the title against the lawful claims, other than Permitted Encumbrances, of all persons. In the event any action or proceeding is commenced that questions Grantor's title or the interest of the lender under this Trust Deed, Grantor shall defend the action at Grantor's expense. If any Permitted Encumbrance is a lien, Grantor shall pay any sums and do any other acts necessary to prevent a default or prevent any action or condition which with the lapse of time, the giving of notice, or any other action of creditor, would be a default or enable any creditor to declare a default or foreclose any Permitted Encumbrance which is a lien. deble uness eachted by this finishbeet have been bold to militations a hereby directed to the control of control and the control of the contr lisig bots cribetes subtinis mari

io it if all or any part of the Property is condemned, the lender may at its election require that all or any portion of the net proceeds of the award be applied on the indebtedness. The net proceeds of the award shall mean the award after payment of all reasonable costs, expenses and attorney fees necessarily paid or incurred by Grantor and the lender in connection with the condemnation. If any proceeding in condemnation is filed, Grantor shall promptly take such steps as may be necessary to defend the action and obtain the award. Grantor hereby assigns to Lender the net proceeds of any condemnation award.

### 6 DUE ON SALE CLAUSE

Grantor agrees that Lender may, at Lender's option, declare the entire indebtedness immediately due and payable if all or any part of the Property, or an interest therein, is sold, transferred, assigned, further encumbered, or alienated. If Lender exercises its option to accelerate Grantor agrees that Lender may use any default remedies permitted under this Trust Deed and under applicable law. Grantor agrees that Lender may exercise Lender's rights under this Due-On-Sale provision each time all or any part of the Property; or an interest in the Property is sold, transferred, assigned, further encumbered, or alienated whether or not Lender previously, exercised Lender's rights under this or any other Due-On-Sale provision as peed 3000, and according to the Line Control of the Control of t

### 7. SECURITY AGREEMENT: FINANCING STATEMENTS.

HECIThis instrument shall constitute a security agreement with respect to any personal property included within the description of the Property. Grantor shall Join with Lender in executing one or more financing statements under the Uniform Commercial Code and shall file the statement at Grantor's expense in all public offices where filing is required to perfect the security interest of the lender in any personal property under the Uniform Commercial Code.

My Commission Explica

### DEFAULT.

The following shall constitute events of default:

(8.1) Any portion of the indebtedness is not paid when it is due.

- 8.1) Any portion of the indebtedness is not paid when it is due.

  8.2. Failure of Grantor within the time required by this Trust Deed to make any payment for taxes, insurance, or mortgage insurance premiums or for reserves for such payments, or any payment necessary to prevent filing of or discharge any lien.
- 8.3 Failure of Grantor to perform any other obligation under this Trust Deed within twenty (20) days after receipt of written
- notice from the lender specifying the failure molicous quies R. Franciscous and the Kee was pend 8.4. If this Trust Deed secures a construction loan, any failure of Grantor or builder or any other person or entity to comply with or perform any provision of any construction loan agreement executed in connection with the loan within twenty (20) days after receipt of written notice from Beneficiary specifying the failure.
- 8.5. Default in any obligation secured by a lien which has or may have priority over this Trust Deed, or the commencement of any action to foreclose any prior lien.
- Either Grantor or Borrower become insolvent, file a voluntary petition in bankruptcy, become subject to an involuntary petition in bankruptcy, make an assignment for the benefit of creditors, or consent to the appointment of a receiver or Trustee for any portion of the Property or all or a substantial part of Grantor's or Borrower's assets.
- 8.7 Default by Grantor or any predecessors in title of Grantor, as lessee or sublessee, under the terms of any lease or sublease of the Property to which Grantor is a party or through which Grantor's interest in the Property is derived.

## RELEASE ON FULL PERFORMANCE.

When all sums secured by this Trust Deed are paid Lender shall request Trustee to reconvey the above described real property. Trustee shall, without warranty, reconvey the real property to the person legally entitled thereto. Such person shall pay all fees for filling the reconveyance and shall pay Trustee a reasonable fee for preparation and execution of the reconveyance instrument.

# 10. A RIGHTS AND REMEDIES ON DEFAULT CORN DIBTH BYBLIST CHRIST

10.1) Upon the occurrence of any event of default and at any time thereafter, the lender may exercise any one or more of the following, rights and, remedies: coustined with respect to any detechang

- 55 a. OuThe right at its option by notice to Borrower to declare the entire indebtedness immediately due and payable. nbou sugable (With respect to all or any part of the Property that constitutes realty, the right to foreclose by judicial foreclosure in accordance with abblicable lawing stated in this Trust Dead on translat of Gran
- CC230The right to have the Trustee sell the Property in accordance with the Deed of Trust Act of the State of Oregon and the Uniform Commercial Code of the State of Oregon where applicable, at public auction to the highest bidder. Any person except Trustee may bid at the trustee's sale. The power of sale conferred by this Trust Deed and the law is not an exclusive remedy and when not exercised, Lender may foreclose this Trust Deed as a mortgage. The trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which Grantor, Trustee, or Lender shall be a party, unless such action or proceeding is brought by the trustee.
- d. With respect to all or any part of the Property that constitutes personalty, the rights and remedies of a secured party under the Uniform Commercial Code.
- The right; without notice to Grantor, to take possession of the Property and collect all rents and profits, including those past due and unpaid, and apply the net proceeds, over and above the lender's costs, against the indebtedness. In furtherance of this right, the lender may require any tenant or other user to make payments of rent or use fees directly to the lender and payments by such tenant or user to the lender in response to its demand shall satisfy the obligation for which the payments are payments by such tenant or user to the tenand that the demand existed, made, whether or not any proper grounds for the demand existed.
- Other countries to The right to have a receiver appointed to take possession of any or all of the Property, with the power to protect and preserve the Property and to operate the Property preceding foreclosure or sale and apply the proceeds, over and above costs of the receivership, against the indebtedness. The receiver may serve without bond if permitted by law. The lender's right to the appointment of a receiver shall exist whether or not apparent value of the Property exceeds the indebtedness by a substantial amount.
- Subject to any limitations imposed by law, the right to obtain a deficiency judgment in the event the net sale proceeds of any foreclosure sale are insufficient to pay the entire unpaid indebtedness. The subject is allowed to severe and the entire impaid indebtedness are insufficient to pay the entire unpaid indebtedness.
- a Any other right of remedy provided in this Trust Deed, the promissory note(s) evidencing the indebtedness, any construction loan agreement, any other security document, or under law

Also a tract of land in the SELNWL of Section 2, Township 39 South, Parcel 3: described as follows: Beginning at a point 30 feet Westerly from the center line of Miller Lane and 235 feet Northerly from the Southerly line of the NW4 of said Section 2 which is also the centerline of the right of way of the Dalles-California Highway, and which point of beginning, also lies South 88°59! West, a distance of 50.4 feet along the Southerly line of the NWL of said Section 2, and North 0.58, West a distance of 235 feet from the iron pin in the pavement of the Dalles-California Highway, which marks the center of Section 2, Township 39 S., R. 9 E.W.M., and running thence; South 88 59' West parallel to the Southerly line of the NW% of said Section 2, a distance of 135.6 feet, more or less, to a point on the Easterly line of the tract theretofore deeded to C.V. Holmes and Lucille Holmes, and recorded in Volume 67 page 571, Deed records of Klamath County, Oregon; thence Morth 0 34! West along the Easterly boundary of said Holmes tract mentioned above, a distance of 65 feet to a point; thence North 88 59! East parallel to the Southerly line of the NWL of said Section 2, a distance of 135.2 feet to a point which lies on the Westerly right of way line of Miller Lane and is 30 feet Westerly from the center line of said Miller Lane, thence South 0059' East along said Westerly right of way line of Miller Lane, a distance of 65 feet, more or less, to the point of beginning. Parcel 4: Also a tract of land in the SELNWL of Section 2, Township 39 S. R. 9 E.W.M. Parcel 4: Also a tract of land in the SEXNW% of Section 2, Township 39 5. K. 9 E.W.M., described as follows: Beginning at a point 30 feet Westerly from the center line of Miller Lane, which point lies South 89 49! West along the mid-section line which is also the center line of the Dalles-California Highway, a distance of 50.4 feet and North 0 59! West a distance of 300 feet from the iron plug in the pavement which marks the center of Section 2, Township 39 S., R. 9 E.W.M., and running thence: continuing North 0 59; West along the above mentioned Westerly right of way line of Miller Lane, a distance of 65 feet to a point; thence South 89 59 West parallel to above mentioned mid-section line a distance of 134.7 feet, more or less, to a point in the Easterly line of the tract heretofore deeded to Ruby C. Waters and recorded in Volume 100 page 262, Deed records of Klamath County, Oregon; thence South 0°34' East along the Easterly line of said Waters tract mentioned above a distance of feet to a point; thence North 89°59' East parallel to above mentioned mid-section line a distance of 135.2 feet to the point of beginning; said tract containing 0.2 acres, more or less, in the SELAWL of Section 2, Township 39S. R. 9 E.W.M., in Klamath County, Oregon. SAVING AND EXCEPTING parcel deeded to State of Oregon by Bible Baptist Church, an Oregon corporation by instrument dated May 3, 1964, recorded May 12, 1964, in Volume 353 page 32 Parcel 5: A tract of land in the SE'NW'z of Section 2, Township 39 S., R. 9 E.W.M., described as follows: Beginning at a point 30 feet Westerly from the center line of Miller Lane, which point lies South 89°59' West along the mid-section line, which is also the center line of 365 feet from the iron pin in the payament which marks the center of Soction 2. Township of 365 feet from the iron pin in the pavement which marks the center of Section 2, Township 39 S., R. 9 E.W.M., and running thence, continuing North 0.59 West along the above mentioned Westerly right of way line of Miller Lane a distance of 65 feet to a point; thence South 89°59' West parallel to the above mentioned mid-section line a distance of 134.3 feet, more or less, to a point on the Easterly line of the tract heretofore deeded to Ruby C. Waters and recorded in Volume 100 page 262, Deed records of Klamath County, Oregon; thence South 0034' East along the Easterly line of said Waters tract mentioned above a distance South U 34 East along the Basterly line of said waters tract mentioned above a distance of 65 feet to a point; thence North 88°59' East parallel to the above mentioned mid-section line a distance of 134.7 feet to the point of beginning; said tract containing 0.2 acres, more or less, in the SE以Wk of Section 2, Township 39 S., R. 9 E.W.M., Klamath County, Oregon. Parcel 6: A piece or parcel of land situate in the SELNWL of Section 2, Township 39S., R. 9 E.W.M., more particularly described as follows: Beginning at a point which lies East 1073 feet and North 155 feet from the Southwest corner of the SELNWL of Section 2, Township 39 S., R. 9 E.W.M., running thence North 65 feet; thence East 72 feet; thence South 65 feet thence West 72 feet, more or less, to the place of beginning. Together with an easement for road purposes over the following described premises, to wit: Beginning on the Southerly boundary of the SELNWL of Section 2, Township 39 S., R. 9 E.W.M., 1045 feet East of the Southwest corner of said SELNWL of said Section 2; thence North 30 feet to the North Line of the highway being the true point of beginning; thence North 135 feet; thence East 8 feet; thence North 55 feet; thence East 20 feet; thence South 75 feet; thence West 10 feet; thence South 115 feet; thence West 18 feet to the true point of beginning. Parcel 7: A piece or parcel of land situate in the SE-LNW- of Section 2, Township 39 S., R. 9 E.W.M., in Klamath County, Oregon, being more particularly described as follows: Beginning at a point which lies East 1073 feet and North 220 feet from the Southwest corner of the SEANWA of Section 2 Township 39 S. R. 9 E.W.M., thence West 8 feet; thence North
325 feet; thence East 80 feet; thence South 325 feet; thence West 72 feet to the point of beginning; being a portion of that parcel of land conveyed under a deed recorded in Volume

STATE OF OREGON: COUNTY OF KLAMATH:

of Klamath County Title Co. the A.D., 19 88 at 11:08 o'clock A.M., and duly recorded in Vol. M88

of Mortgages on Page 14697

County Clerk Filed for record at request of FEF \$28.00

By Quile Mullendare