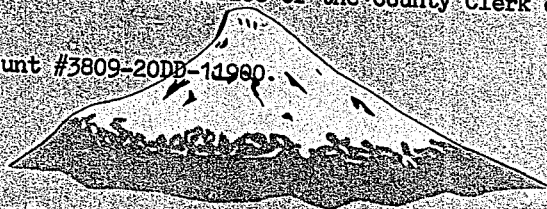


KNOW ALL MEN BY THESE PRESENTS, That

FRANK R. WALKER and MARY J. WALKER, husband and wife
 hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by
 RONALD D. PITTS and KENNETH R. BUSER, not as tenants in common, but with, hereinafter called
 the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and
 assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or ap-
 pertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 17, Block 8, ELDORADO ADDITION to the City of Klamath Falls, according to the
 official plat thereof on file in the office of the County Clerk of Klamath County,
 Oregon.

Klamath County Tax Account #3809-20DB-11990.



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations.
 Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county
 planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that
 grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except all
 those of record and those apparent upon the land, if any, as of the date of this deed

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims
 and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 60,000.00

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
 changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 27th day of August, 1988,
 if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by
 order of its board of directors.

Frank R. Walker
 FRANK R. WALKER

Mary J. Walker
 MARY J. WALKER
 STATE OF OREGON, County of Klamath,) ss.
 1988

Personally appeared _____ and
 _____ who, being duly sworn,
 each for himself and not one for the other, did say that the former is the
 president and that the latter is the
 secretary of _____

and that the seal affixed to the foregoing instrument is the corporate seal
 of said corporation and that said instrument was signed and sealed in be-
 half of said corporation by authority of its board of directors; and each of
 them acknowledged said instrument to be its voluntary act and deed.
 Before me

(If executed by a corporation,
 affix corporate seal.)

STATE OF OREGON } ss.
 County of Klamath
 August 24, 1988

Personally appeared the above named
 FRANK R. WALKER and MARY J. WALKER

and acknowledged the foregoing instru-
 ment to be their voluntary act and deed.

(OFFICIAL
 SEAL)

Kristi L. Lidd

Notary Public for Oregon

My commission expires 11/16/91

Notary Public for Oregon

My commission expires

(OFFICIAL
 SEAL)

FRANK R. WALKER and MARY J. WALKER
 16721 Placerita Rd.

Newhall, CA 91321

GRANTOR'S NAME AND ADDRESS

RONALD D. PITTS and KENNETH R. BUSER

1908 Eldorado Avenue

Klamath Falls, OR 97601

GRANTEE'S NAME AND ADDRESS

After recording return to:

SAME AS GRANTEE

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

SAME AS GRANTEE

NAME, ADDRESS, ZIP

STATE OF OREGON,) ss.

County of Klamath

I certify that the within instru-
 ment was received for record on the
 9th day of Sept., 1988,
 at 4:05 o'clock P.M., and recorded
 in book M88 on page 14801 or as
 file/reel number 91289
 Record of Deeds of said county.

Witness my hand and seal of
 County affixed.

Evelyn Biehn, County Clerk
 Recording Officer

By Pauline Muelendorfer Deputy

Fee \$8.00