

FOR VALUE RECEIVED the UNITED STATES NATIONAL BANK OF OREGON, a national banking association, assignor, does hereby without recourse or warranties of any kind, grant, bargain, sell and assign to THE MORTGAGE EXCHANGE, INC. all of the beneficial interest of the assignor, in and to the property described as follows:

This instrument filed for record by Western Title Company as an accommodation only. It has not been examined as to its execution or as to its effect upon the title.

247904 ED

and as described in that certain Trust Deed/Contract/Mortgage dated June 24, 1987, executed and delivered by Mark Daniel Milani and Kim Michelle Milani

grantor(s)/vendor(s)/mortgagor(s) to The Mortgage Exchange, Inc. trustee/grantee/mortgagee, recorded on June 26, 1987 in Book M87, Page 11192 of the Mortgage Records of Klamath County, Oregon; together with the promissory note described in and secured by said Trust Deed/Contract/Mortgage.

IN WITNESS WHEREOF the said UNITED STATES NATIONAL BANK OF OREGON has executed these presents this 1st day of September, 1988.

UNITED STATES NATIONAL BANK OF OREGON

By:

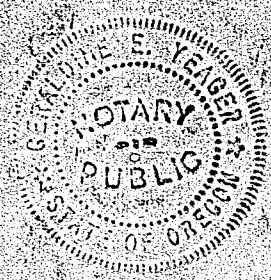
Title: C/L Documentation Specialist

STATE OF OREGON) ss.
County of Multnomah)

THIS CERTIFIES that on this 1st day of September, 1988, before me, the undersigned, a notary public in and for said county and state, personally appeared Mary L.E. Barnick to me, who, being duly sworn, did say that he, the said Mary L.E. Barnick, is a C/L Documentation Specialist of the United States National Bank of Oregon, the within named corporation, and that the said instrument was signed in behalf of said corporation by authority of its board of directors, and said Mary L.E. Barnick acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal the day and year last above written.

Notary Public for Oregon
My Commission Expires: 5-28-90



AFTER RECORDING, RETURN TO:

The Mortgage Exchange, Inc.
5100 SW Macadam Ave., Suite 300
Portland, Oregon 97201

Reserved for Recorder's Use
STATE OF Oregon
County of Klamath
I certify that the within instrument was received for record on the 12th day of Sept., 1988 at 11:36 o'clock A.M. and recorded in book M88 on page 14858 Mortgage Records of said County.
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
County Clerk-Recorder

By Pauline Muelandse
Deputy

Fee \$8.00

SEP 12 AM 11:36