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Vol. mss Page 15006

BUYER

303 special of MC ORECONSERVENCE

VELTER SIGNATION CONCINCTING THE MEETING

Kenneth D . Wood and Michelle L. Wood, PARTIES: husband and wife REAL DRIVE AND A DRIVER OF THE PARTY OF THE

zduates were set and shirley R. Griggs, husband and wife 1 and the (point Personally appeared the approximited 70000

SELLER CONVERGE MULTED មពត៌ពងរ ្រ រូរ ប្ STATE OF OREDON The State of Oregon By And Through The Director Of Veterans' Affairs LENDER Kenneth D.-Wood goverobs

Until a change is requested, all tax statements are to be sent to: Michelle L. Wood (Tax Account No. 001-0486628R Name of Buye

7409 Big Buck Lane 002-0060221M Mailing Address THE PARTIES STATE THAT:

· mak or -1. Seller owes Lender the debt shown by: Klamath Falls, OR City State Zip 97601 173.34

(a) A note in the sum of \$ 36.575.00 dated October 24 19 78, which note is secured by a mortgage of the same A. . ASFIA. AN Connectin Express

date, and recorded in the office of the county recording officer of Klamath county, Oregon, in Volume Heat/State M78 Balora month 11 12 12 1

Bersonaug appear in a new apply of the market in the poly of the appear in a new apply of the definition of the definiti 24153 on. October 26 19 ouc your

Grirde and Shirley R. Griv (b) A note in the sum of \$____ dated 19 which note is secured by a Trust Deed of the same COUNTY OF **P**RE seprombar 11

date and recorded in the office of the county recording officer of county, Oregon, in Volume/Reel/Book 195 62.2

102. J. D. S. D. C. S. Gelore me Arres in a recurredou trat read from (c) A note in the sum of \$ _______ dated ________ dated _________ for any constraints action of \$ ________ for a first state of the same date. To show the same date to show the same date to show the same date of the same date o which note is secured by a Security Agreement of

Wood and Hickelle R. Wood

CON(d) and further shown by

STATE OF OREGON

In this agreement the items mentioned in (a), (b), (c), and (d) will be called "security document" from here on.

1 22

2. Seller has sold and conveyed (or is about to sell and convey) to Buyer, all, or a portion, of the property described in the security document. Both Seller and Buyer have asked Lender to release Seller from further liability under or on account of the security document. The property being sold by Seller and bought by Buyer is specifically described as follows:

Lot 40, Block 38, SIXTH ADDITION TO KLAMATH RIVER ACRES, Menneded using sciin the County of Klamath, State of Oregon. 19 Maint State Second of Manager of United and Agence of Marca and State Second States of States and sun ministration and the desired in second of the

TOGETHER WITH the following described mobile home which is firmly affixed to the property:

beredir munici colouil9783 Fuqua PARKWAY " TID No." 5297UX, Plate No. X151946. SECTION 6: INTERPRETATION

FOR THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, LENDER, AND BUYER AGREE AS FOLLOWS: Interpreted (113) In part of contract pressent in A 10, 12, 23, 2013 and 5, 2013 net bi e that bath external and an inspirant and an and a second second second second second second second second SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION

The unpaid balance on the loan being assumed is \$2,469.37 as of July 22 19 88

violentipadicite (octorico). SECTION 2. RELEASE FROM LIABILITY

mmodiately doe and payable in thick attac vorg20, 1932, the main Seller is hereby released from further liability under or on account of the security document.

SECTION 31th ASSUMPTION OF LIABILITY The producting of the local particle sectors of the security document, Buyer agrees to perform all of the Except as specifically changed by this Agreement, Buyer agrees to particle the security document, Buyer agrees to perform all of the fobligations provided in the security document that were to be performed by Seller when the security document, Buyer agrees to perform fobligations provided in the security document that were to be performed by Seller when the security document, Buyer agrees to perform all of the fobligations provided in the security document that were to be performed by Seller when the security document. Buyer agrees to perform all of the fobligations provided in the security document that were to be performed by Seller when the security document. Buyer agrees to be bound by all of the terms of those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of The interval rate is <u>f.1....61</u> foolieate whethor variable of travil and will be <u>finance</u> in the entry is the interval provided by the interval rate by Administration Blue. Changes in Lewis 221 rules Will Delive the state of the second Lusanut ten bulkar nan dis tersering analah dis



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SECTION 4. INTEREST RATE AND PAYMENTS

The interest rate is Fixed (indicate whether variable or fixed) and will be 11 percent per annum. If this is a variable interest rate loan; the Lender can periodically change the interest rate by Administrative Rule; Changes in the interest rate will change the payment on the loan. The Initial principal and Interest payments on the loan are \$2 22 3630 acted to use to be paid monthly. (The payment will change if interest rate is Extent as specificany cherned by the Adreamed. Buyer agreed to pay the debt shown by the sectors reported to provide a supervised to performed by Sectors agreed to be betterined by Sectors agreed to be bard under a supervised to performed by Sectors agreed to be bard under a supervised to performed by Sectors agreed to be bard under a supervised to performed by Sectors agreed to be bard under a supervised to performed by Sectors agreed to be bard under a supervised to performed by Sectors agreed to be bard under a supervised to performed by Sectors agreed to be bard under a supervised to be bard under a supervised to be bard under a supervised by Sectors agreed to be bard under a supervised to be bard under a supervised by Sectors agreed by egraphic in periods The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

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SECTION 5. DUE ON SALE ** (minipal his furth) number of our acconut of the sectors's doctures. Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.075 to 407.595 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

C LION 11, INHARD BY FYRCE OF SECONED OBLIGY LION This law has been suspended until July 1, 1989; Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer gunder the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next Ltransfer after July 1. 1989 ONTH VBONE, VHDIM COMBICERVIDM OF THE WITHYE VORGEVIEW 12 OF THE GRUNDER OF THE FRANCH AND SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

mly arrived to the property:

SECTION 7. LIMITATIONS UDCE_THER_ATIM_TO_CONTINUE GENERATION TO THE DATA SECURE DATA SECU

DOTE: 10.00	Prair Concerne		male I. Strick
Sent, Kenneth D. W		ABC 51 OK 9 DOLLOU' C	Donald H. Griggs
BUYERX Michelle T	. Hood " has see suggering to care		hurry R. Griggs
STATE OF OREGON)		Shirley A. Griggs 27
COUNTY OF KIAmata) ss <u>Septo</u>	ember 8	- <u>19 88</u>
Personally appeared the above nam	ed Kenneth D. Wood an	nd Michelle L.	Wood
and acknowledged the foregoing ins	trument to be his (their) voluntary ac	t and deed.	
UBLIC	Bet	tore me: Diku	
A GAR OF ORE		My Commiss	ion Expires: 12–19–88
S Kilomoth S Market	ce bit the county for a clinic of the	ember 13	The construction of a construction of the second
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Personally appeared the above nam	ned <u>Donald H. Griggs</u> strument to be his (their) voluntary ac	and Shirley R	Auchard a sama and a sama a para a
IS NOTARY	Dans Diles		
END TO COCOLORIN THE TH	ce of the nounty recording officer of .	tore me tiche	Notary Public For Oregon
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COUNTY OF <u>Marion</u>		st 15th	.19887, *
Personally appeared the above nam	ed <u>Curt</u>	R. Schnepp	
signature was his (her) voluntary act		Sing instrument on bena GAL BAC (25-1 (12)	If of the Director of Veterans' Affairs, and that his ther)
MTE OF OTTO		£	1 12 12
CATE OF OREGON, County of Klamath SS.	Bef	ore me:	Notary Public For Organ
EOR DOUNTY RECOMPING INFORM	IATION ONLY	My Commiss	ion Expires: 3/16/91
led for record at request of:			
Klamath County T	itle Co.		AFTER SIGNING/RECORDING, RETURN TO:
this 13th day of Ser 3:30 o'clock 1 Vol. M88	A.D., 19 88		
		N V BEENDER (V)	ARTME! T OF VETERANS' AFFAIRS
Evelyn Biehn Count By <u>Gaulua</u>	tv Clerk		OREGON VETERANS BUILDING 700 Summer St. NE
\$13.00	Deputy.		Salem, Oregon 97310-1201
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