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91422

KNOW ALL MEN BY THESE PRESENTS, That KLAMATH DEVELOPMENT COMPANY

....., hereinafter called grantor,

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for the consideration hereinalter stated, does hereby remise, release and quitclaim unto... EDWARD J. SHIPSEY, AND FIDELITY FUNDING AND REALIZATION CO, INC. hereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in any-

QUITCLAIM DEED

Three parcels of land located in Section 6, Township 40 South, Range 8 East of the Willamette Meridian, more fully described in the attached Exhibit "A", attached hereto and by this reference incorporated herein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE) To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$.....

^OHowever, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which).⁽¹⁾ (The sentence between the symbols ⁽¹⁾, if not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical

changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. - In Witness Whereof, the grantor has executed this instrument this 8th day of September

if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by , 1988 ; order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. KLAMATH DEVELOPMENT COMPANY SHIPSEY, E. A. President STATE OF OREGON, STATE OF OREGON County of 58.) 85 County of Klamath September 8 1988 Personally appeared and Personally appeared the above named who, being duly sworn, E.J. Shipsey each for himself and not one for the other, did say that the former is the aild somewiedged the foregoing instrupresident and that the latter is thesecretary of and that the seal attixed to the foregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in be-halt of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me. Robo TA phis Belore pe mentvoluntary act Beldre ste (OKEICLAIE - CONTINUED) SEAR) D U EWerary Pablic for Oregon ...My Commission expires: OF 0 orone Before me. 5/21-89 (SEAL) Notary Public for Oregon (If executed by a corporation, affix corporate seal) My commission expires: Klamath Development Company STATE OF OREGON. P.O. Box 52 Keno, OR 97627 88. GRANTOR'S NAME AND ADDRESS County of E.J. Shipsey & F.F. & R. Co, Inc P.O. Box 52 I certify that the within instrument was received for record on the day of Keno, OR 97627 at.... ...o'clock M., and recorded GRANTEE'S NAME AND ADDRESS SPACE RESERVED After recording return to: in book/reel/yolume No.....on FOR E.J. Shipsey & F.F. & R. Co. Inc. RECORDER'S USE instrument/microtilm No. P.O. Box 52 Record of Deeds of said county. Keno, OR 97627 NAME ADDR Witness my hand and seal of ESS, ZIP Until a change is requested all tax sta ts shall be sent to the following addr County affixed. E.J. Shipsey & F.F. & R. Co, Inc. P.O. Box 52 5 N N S NAME TITLE Keno, OR 97627 1.05 NAME, ADDRESS, ZIP ByDeputy

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PARCEL

A parcel of land situated in the NW2 of Section 6. Township 40 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin on the North line of said Section 6 from which the Northwest corner of said Section 6 bears South 89°47'18" West <u>137.90</u> feet; thence from said point of beginning North 89°14'18" East along the North line of said Section 6, 67.90 feet to a 5/8" iron pin; thence South 00°07'06" East 193.25 feet to a 5/8" iron pin on the Northerly right of way line of the Klamath Falls-Ashland Highway; thence South 88°57'00" West along the Northerly right of way line of said Klamath Falls-Ashland Highway 67.91 feet to a 5/8" iron pin; thence North 00°07'06" West 194.24 feet to the point of beginning.

PARCEL 2

A parcel of land situated in the NW¹/₂ of Section 6, Township 40 South, Range 8 East of the Willamette Meridian, in the Coutny of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin on the North line of said Section 6 from which the Northwest corner of said Section 6 bears South 89°47'18" West 70.00 feet; thence from said point of beginning North 89°47'18" East along the North line of said Section 6, 67.90 feet to a 5/8" iron pin; thence South 00°07'06" East 194.24 feet to a 5/8" iron pin on the Northerly right of way line of the Klamath Falls-Ashland Highway; thence South 88°57'00" West along the Northerly right of way line of said Klamath Falls-Ashland Highway 67.91 feet to a 5/8" iron pin; thence North 00°07'06" West 195.24 feet to the point of beginning.

PARCEL 3

A parcel of land situated in the NW_2^1 of Section 6. Township 40 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 5/8" iron pipe on the North line of said Section 6 from which the Northwest corner of said Section 6 bears South 89°47'18" West, 205.80 feet; thence from said point of beginning North 89°47'18" East along the North line of said Section 6, 69.66 feet to a 5/8" iron pin which is located South 89°47'18" West 60.00 feet from the Northwest corner of that certain parcel of land recorded in M77 at page 8510 official Klamath County records; thence South 00°16'59" West, 60.00 feet Westerly at right angles and parallel to the Westerly line of said parcel recorded in M77 at page 8510, 192.26 feet to 5/8" iron pin on the Northerly right of way line of said Klamath Falls-Ashland Highway; thence South 88°57'00" West along the Northerly right of way line of said Klamath Falls-Ashland Highway 68.32 feet to a 5/8" iron pin; thence North 00°07'06" West 193.25 feet to the point of beginning.

EXHIBIT "A"

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of
Klamath Development Co.
the
14th
day

of
Sept.
A.D., 19 88
at __8:52
Oclock
AiM., and duly recorded in Vol.
M88
M8

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3.00

Evelyn Biehn County Clerk By <u>Arulene Mullenolare</u>