

Michael A. Grassmueck, Inc., Trustee in the bankruptcy estate of Wayne L. Neubert and Karine K. Neubert, Case No. 688-60151, GRANTOR, conveys to Jimmie M. Allen, GRANTEE, all right, title, and interest in and to the following described real property situated in Klamath County, Oregon, to wit:

See Exhibit "A" attached hereto.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

The true consideration for this conveyance is \$114,000.00.

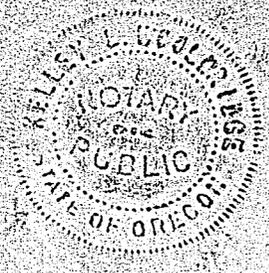
This conveyance is subject to all existing encumbrances including zoning ordinances, easements, conditions and restrictions of record and is made without any warranties or representations whatsoever.

Michael A. Grassmueck, Inc.

By [Signature]
Michael A. Grassmueck
President

STATE OF OREGON)
County of Jackson) ss.

The foregoing instrument was acknowledged before me this 12th day of September, 1988, by Michael A. Grassmueck of Michael A. Grassmueck, Inc., an Oregon corporation, on behalf of the corporation.



[Signature]
Notary Public for Oregon
My Commission Expires: 11-17-89

AFTER RECORDING RETURN TO: Jimmie M. Allen
Rt. 1, Box 628A
Klamath Falls, OR 97603
TAX STATEMENTS TO: Jimmie M. Allen
(same address)

'88 SEP 14 PM 3 39

Order No.: 20162-P

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A parcel of land lying in Government Lot 4, Section 17, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Beginning at a point on the South line of said Section 17, which is 3,285.96 feet Easterly from the Southwest corner of said Section; thence North 30 feet to the true point of beginning; thence South 89 degrees 58' 45" East 208.00 feet to a point; thence North 209.4 feet to a point; thence North 89 degrees 58' 45" West 208 feet to a point; thence South 209.4 feet to the true point of beginning.

Tax Account No.: 4010 01700 01800

PARCEL 2:

A tract of land situated in Government Lot 4 of Section 17, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Commencing at the Southwest corner of said Section 17; thence South 89 degrees 58' 45" East, along the South line of said Section, 3629.77 feet; thence North, 30.00 feet to a 5/8" iron rod marking the true point of beginning; thence North 89 degrees 58' 45" West, 135.81 feet to the Southeast corner of that property conveyed to Wayne L. Neubert and wife by deed recorded in Volume M69 at page 2695 of the Klamath County Deed Records; thence North 209.4 feet; thence North 89 degrees 58' 45" West, 208.0 feet to the Northwest corner of that property conveyed in said Deed Volume M69 at page 2695; thence North, 281.1 feet more or less to the mean high water line of Lost River; thence Easterly along said mean high water line to a point North, 502.2 feet from the true point of beginning; thence South, 502.2 feet more or less to the true point of beginning.

Tax Account No.: 4010 01700 01700

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 14th day
of Sept. A.D., 1988 at 3:39 o'clock P.M., and duly recorded in Vol. M88
of Mortgages on Page 15088.

FEE \$13.00

Evelyn Biehn County Clerk

By Roseline Mullenbace