	LOG 21 TRUST DEED	Vol. <u>7788</u> Page 15128
THIS TRUST DEED, made this	9thday of	September 19.88 between
EUGENE VALIQUETTE & ALICE VALIQU as Grantor, Mountain Title Company	IETTE bugband and	vife Contraction
	사람이 아이는 것은 것을 가지 않는 것을 가지 않는 것을 했다.	, as Trustee, and
JAMES BOISVENUE & WILLTE M. BOIS as Beneficiary,	VENUE, husband and	wife white the state of the sta
Grantor irrevocably drants, backing	WITNESSETH:	ar bud redrychum No. Nib
in Klamath	, sells and conveys to tru Dregon, described as:	ustee in trust, with power of sale, the property
Alterior alor two hits and having the		and a reserved for factors on the stability day.
Lots 11 and 12. Block 5. RATNBOW	PARK ON THE WILLIA	MSON, according to the official plat
thereof on file in the office of TOGETHER WITH an undivided 2/68t	the County Clerk o h interest in Lots	of Klamath County, Oregon. 4 and 5, Block 1 of said Addition.
Tax Account No., 3407-22CD-1200, 3407-22CD-1300	atometers from the second of	and station in the station of the statistical of the most

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate.

sum of TWENTY (\$29,000.00)-

Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final payament of principal and interest hereot, it not sconer paid, to be due and payable per terms of note The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, herein, shall become immediately due and payable.

222

SEP 15

88

ៀ

Ţ

pellate court; shall adjudge reasonable as the Denethaty of the second appeal. If is mutually agreed that: a. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneliciary shall be taken right, il it so elects, to require that all or any portion of the monies have the right, il it so elects, to require that all or any portion of the monies fave the right of emission for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's lees, necessarily required or papiled by & frantor in such proceedings, shall be paid to beneliciary and both in the proceedings, and the balance applied upon the indebtedness secured thereby; how degrator agrees, at its own, expense; to take such actions? 9. At any timpon beneliciary's arguest. 9. At any timpon beneliciary's for causel, to request of bene-rendorsement (in case of hull presentation of this ded and the note for the liability of any person to the payment of the indebtedness the liability of any person to conveyances, for cancellation), without allecting the liability of any person to the payment of the indebtedness, traiter may the inability of any person to post of the state determing the liability of any map or plat of said property; (b) join in the inability of any person to the take the invisce haraunder must bg either on to for

trument, irrespective of the maturity dates expressed therein, or subordination or occupation of the maturity dates expressed therein, or subordination or occupation and the second of the lien or charge thereol; (d) reconvey, without warranty, all or any part of the property. The frantee in any reconvey, may be described as the "person or persons feasible in any reconvey may be described as the "person or persons be conclusive proof of the trust recitals therein of any matters or lacts shall ervices mentioned in this paradrahin heat be not less than \$5. 10. Upon any delauit by grantor hereunder, beneliciary may at any forme without notice, either in proon, by aftent or by, a receiver. to be approved the indebtedness hereby secured, regard to the adequacy of any security for the indebtedness hereby secured, regard to the adequacy of any security for the indebtedness hereby accured, regard to the adequacy of any security for the indebtedness hereby and me sue or otherwise collect the rents, less costs and expension and taking possession of said prop-erty or any part thered, in its own of the proceeds of line and other inclusing may determine. 11. The entering upon and taking possession of said property, the collection of such rents, issues and proline, or the proceeds of line and other inclusing may determine. 12. Upon delault by grantor in payment of any indebtedness secured hereby or in his performance of any agreent hereoid as aloresaid, shall not cure or pursuant to such notice. 13. Upon delault by grantor in payment of any indebtedness secured hereby in his performance of any agreent hereoid as writen and payable. In such an event the beneficiary at his election may pry due and payable. In such an event the beneficiary at his election may pry due and payable. In such an event the beneficiary at his election may prove to lorgelose this trust deed by advertisement and sale, or may direct the trustee to forlose this trust deed by advertisement and sale, or may direct the trustee to forelose this trust dee

logether, with trustee's and atomy's lees not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and by law. 14. Otherwise, the sale shall be held on the date and at the time and be postponed as provided by law. The trustee into to which said sale may be postponed as provided by law. The trustee into the sale of the sal

auplia, it any to the granter to to a structure in instead counted to success auplia, 16. Beneficiary may from time to time appoint a successor or success-or to a structure named herein or to any successor trustee appointed here-under. Upon succh appointment, and without conveyance to the successor frustee, Upon such appointment, and without conveyance to the successor frustee shall be vested with all title, powers and duties conferred and substitution shall be made by written instrument executed by beneficiary, which, when recorded be made by written instrument executed by beneficiary, which, the property is situated, shall be conclusive proof of proper appointment of the successor frustees and lab be conclusive proof of proper appointment and successor frustee accepts this trust when this deed, duly executed and

which the property is substace, many the when this deed, duly executed and of the successor trustee. I. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which frantoe, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed (Act provides that the trustee hereunder must be reither an attorney) who is an active imember of the Oregon State Bar, to bank, trust company or savings and loan association authorized to do business under the lows of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

biotocola of this sense intercological or means	This is a second se		151
The grantor covenants and fully seized in fee simple of said de	agrees to and with the be scribed real property and	neficiary and those claim has a valid, unencumbe	ing under him, that he is le
adding the will warrant and fore	t the deal and the providence of the second	ministration of the main sector	a second seco
to but all location to but brackpropriate and	Provide the product of the in the	st all persons whomsoeve	(b) A second state of the second state of t
ne): 1 is mattelly oftened that is in the second second second second and the next of second former and second second second second second second second and second second second second second second second second second second second second second second second second second	the substant substant is a substant of the substant of sub-like instance in the substant is a substant in the substant is a subs	AND CONTRACTOR AND	 Alternative Annual An Annual Annual Annual Annual Annual Annua Annual Annual Annua Annual Annual Annua Annual Annual Annual Annual Annual Annual Annua
Helphan and a story sinces transmission of the story granter operations appendent control designed of the story though an elementation of the story of the story of each attrant of control of the story of the story of each story of the stor	Sanasti - ni rinano i sijani - ni o užemini knji se tre so- ninaj poni - i vratani - i sija	an a	 State State State
The grantor warrants that the proces (a)* primarily for grantor's personal (b) x by personal	eds of the loan represented by family or household purposes	the above described note and (see Important National States)	this trust deed are:
This deed applies to: inures to the	and there is and printing to be	AN ALL SHOLD AND ALL ALL ALL ALL ALL ALL ALL ALL ALL AL	×××××× ×
Secured hereby, whether or not named as a gender includes the feminine and the neuter IN WITNESS WHEREOF, s	beneficiary herein. In construi, and the singular number inclu aid grantor has hereunto	in mean the holder and owner ng this deed and whenever the ides the plural.	, including pledgee, of the contra context so requires, the masculi
and applicable; if warranty (a) is applicable and	inever warranty (a) or (b) is	Joughe	year tirst above written.
sour word is defined in the Truth-in-Lending seneficiary MUST comply with the Act and Reg lisclosures; for this purpose use Stevens-Ness For compliance with the Act is not required, disreg	Intion Line regulation Z, the	Augene Val quette	3
f the signer of the above is a corporation, the signer of acknowledgement opposite) a signer of acknowledgement opposite is a signer of a		lice Valiquette	ute
County of	solution of the second se	OREGON,	
This instrument was acknowledged be	19 by	nent was acknowledged before) 55,
**************************************		neen staat met ander gestaan en oorde Met gewonde de oorde staat de staat de Met gewonde de staat	
SEAL) Notary Public My commission expires:	California	Contraction of the second s	
STATE OF CALIFORNIA COUNTY OF ORANGE		on expires:	(SEAL,
On <u>SEPTEMBER 12, 1988</u> said State, personally appeared <u>EUGE</u>	before me, the unders	signed; a Notary Public in and for LICE VALIGUETTE****	
and a second	ng/day, ak ang panalMed ninas angar	an a	All sums secured by said
ACCOMPANY AND A CONTRACT OF A	and the second of the second		to you under the terms of hich are delivered to you ms of said trust deed the
cribed to the within instrument and acknowledge BISINS/they executed the same.	ad to me that	OFFICIAL SEAL NANCY D. JOHNSON Notary Public-California	
ITNESS my hand and official seat	- < (ORANGE COUNTY My Comm. Exp. Jan. 3, 1990	
gnature/~ (incy)	waan (m	is area for official notàrial seal)	≈ a NI conveyance will be made.
TRUST DEED TO	ok PARN ON THE WILL of the County Clerk	OL TISSTATE OF OR	LEGON Dir S
Repersenting V. 1:	Origan described site	I certify th	at the within instrument
LALKO:HULLS CA 91709	Na Pella ULU COLLAGIA (19) NITTIACONTO SPACE RESERVED	at 11:320'c/c	record on the 15th day t
Willie M. Boisvenue	FOR EPAEMOE RECORDER'S USE	page 15128 ment/microfilm/	reception No. 91503
AFTER RECORDING RETURN TO	METTE, husband and of Klamath County	Accora of Mortg	ages of said County. my hand and seal of
THIS TRUST DEED, made the	. 9thday of	SonremEvelyn Biel	

Fee \$13<sup>1:00³¹ PEE0 <u>
いいいいのでで</u></sup>

91503

FORM No. 281-Oregoe (nut Deal Saint- IBUSI DERD.

<u>60</u>

i.

m

TITLE

close. Deputy

NAME

ByQaule

15129