Vol. <u>m88</u> Page 15270

91532

1

8

S

Ξ

9

SED

art.

Recording requested by and when recorded mail to: New York, New York 10022 Attn: Francis J. Burgweger, Jr., Esq. O'MELVENY & MYERS AMENDMENT AND SUPPLEMENT TO TIMBERLAND DEED OF TRUST, ASSIGNMENT OF RENTS AND FIXTURE FILING FINANCING STATEMENT THIS AMENDMENT AND SUPPLEMENT TO TIMBERLAND DEED OF TRUST, ASSIGNMENT OF RENTS AND FIXTURE FILING FINANCING STATE-TRUST, ASSIGNMENT OF RENTS AND FIXTURE FILING FINANCING STATE-MENT (herein called the "Amendment and Supplement") is made effective as of this 16th day of September, 1988 between Crown Pacific, Ltd., an Oregon Subchapter S Corporation ("Trustor") and Bankers Trust Company, a New York banking corporation Pacific, Ltd., an Oregon Subchapter S Corporation ("Trustor") and Bankers Trust Company, a New York banking corporation ("Agent") for the benefit of Agent and such other financial in-("Agent") for the benefit "Beneficiary") as become parties to stitutions (collectively "Beneficiary") as become parties to that certain Acquisition Loan Agreement identified below. Beneficiary has previously made a loan (the "Loan") to A. Benericiary has previously made a loan (the "Loan") t Trustor evidenced by promissory notes dated April 8, 1988 (the "Notes") in the original principal amount of THIRTY-THREE "Notes") in the original principal amount of THIRTY-THREE "Notes") and NO/100the DOLLADE (232 000 000 00) (the "Loan" "NOTES") in the original principal amount of THIRTY-THREE MILLION and NO/100ths DOLLARS (\$33,000,000.00) (the "Loan"). B. The Loan is secured by, among other things, a Timber-B. The Loan is secured by, among other things, a Timber-land Deed of Trust, Assignment of Rents and Fixture Filing land Deed of Trust, (the "Deed of Trust") dated April 8, 1988 Financing Statement (the "Deed of Trust") dated April 8, 1988 executed by Trustor as trustor thereunder, in favor of Agent fo Financing Statement (the "Deed Of Trust") dated April 8, 1988 executed by Trustor as trustor thereunder, in favor of Agent for Beneficiary, and recorded in the Official Records of the follow-ing counties in the state of Oregon on the dates and in the books at pages indicated: 88 books at pages indicated: Book and NO. or 4/ 8/88 Page 4/ 8/88 87019 County 7/ 6/88 4/ 8/88 1832 161 4/ 8/88 1262 Crook 166 M-25-116 4/ 8/88 Deschutes 276 59 4/ 8/88 rerecorded 880804 Grant 5199 Wheeler M88 Jefferson Klamath

15271

The Loan is governed by the terms of a certain secured Acquisition Loan Agreement executed by Trustor as borrower and C. Agent on behalf of Beneficiary as lender and dated April 8,

The amount of the Loan has been decreased by a partial payment and Trustor and Beneficiary desire to amend and supplement the Deed of Trust to reflect the change in the amount of indebtedness secured by the Deed of Trust and to extend the maturity date of the indebtedness evidenced by the Notes as amended and restated on September 16, 1988.

AGREEMENT

NOW THEREFORE, for valuable consideration, the Deed of Trust is hereby amended and supplemented as follows: evidenced by the Notes and as evidenced and secured by the Deed Decrease in Amount of Indebtedness.

of Trust and other Loan documents is decreased from \$33,000,000 to \$25,000,000.

Notes (as amended and restated on September 16, 1988) secured by Extension of Maturity. the Deed of Trust is extended from April 8, 1989 to September 1,

Obligations Secured. In addition to the obligations Specified in the Trust Deed, the Trust Deed shall secure performance and payment of every obligation, covenant and agreement of Trustor contained in that Certain Assignment of Rents, Leases, Timber Cutting and Purchase Contracts and Authorizations, dated as of even date herewith, from Trustor, as assignor, to Agent, for its benefit and the ratable benefit of the Beneficiary, as assignee, and that certain Timberland Deed of Trust, Assignment of Rents and Fixture Filing Financing Statement dated as of even date herewith, between Trustor, as trustor, Ticor Title Insurance Company of California, as trustee, and Agent, as Beneficiary, Covering lands in Lake

Full Force and Effect. Except as amended and supplement hereby the terms, covenants and agreements of the Deed of

2

RHE. 1 (05)

1302

Trust remain unchanged, and as amended and supplemented continue in full force and effect.

TRUSTOR:

CROWN PACIFIC, LTD. an Oregon corporation

By: Roger L. (Krage) Secretary

BENEFICIARY:

BANKERS TRUST COMPANY a New York banking corporation as Agent on behalf of Beneficiary

By: Title: <u>Mul Press</u>

STATE OF OREGON) ss.

The foregoing instrument was acknowledged before me this 1444 day of <u>Scolember</u>, 1988 by Roger L. Krage as Secretary of CROWN PACIFIC LIMITED, an Oregon corporation, on behalf of the corporation.

SS.

Notary Public for Oregon

My commission Expires: (my ust 30 1990)

STATE OF OREGON) County of Multhomah

The foregoing instrument was acknowledged before me this 144 day of <u>comber</u>, 1988 by <u>Amald</u> <u>asc</u> with <u>Incr</u> <u>Actidicat</u> of BANKERS TRUST COMPANY, a New York banking corporation, as Agent on behalf of Beneficiary.

Emmil Notary Public for Oregon

My Commission Expires: (1490

STATE OF OREGON: COUNTY OF KLAMATH: 55.

 Filed for record at request of ______Klamath County Title Co.
 the ______16th _____day

 of _______N.D., 19
 88 at _____9:48 ____oclock ____A.M., and duly recorded in Vol. _____M88 _____,

 sim_lices
 of _______Nortgages ______on Page _____15270 _____.

 FEE \$18.00
 Evelyn Biehn , County Clerk

By Quellere mullindare