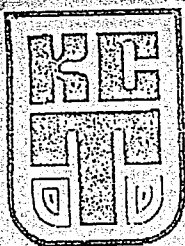


91559

Vol. m88 Page 15310



KLAMATH COUNTY TITLE COMPANY

K-40808
STATUTORY WARRANTY DEED
(Individual or Corporation)

***COELHO AND GUNNER, a partnership consisting of CHARLES ANTONE COELHO.
AND RICHARD V. GUNNER*** Grantor,
conveys and warrants to ***FRINGEPOD EQUITY EXCHANGE, INC.*** Grantee.
the following described real property in the County of Klamath and State of Oregon.

SEE ATTACHED EXHIBIT "A"

This property is free of liens and encumbrances, EXCEPT:

Subject to easements and rights of way of record and apparent on the land.

The true consideration for this conveyance is \$ 1,200,000.00 (Here comply with the requirements of ORS 93.030*)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 12th day of September 19 88 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

Charles Antone Coelho
CHARLES ANTONE COELHO

Richard V. Gunner
RICHARD V. GUNNER

STATE OF OREGON, County of Klamath)ss.
The foregoing instrument was acknowledged before me
this 15th day of September 19 88
by Charles Antone Coelho



CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____)ss.
The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____ and
by _____ of
a corporation, on behalf of the corporation.

Debra Buckenham
Notary Public for Oregon
My commission expires: 12-19-88

Notary Public for Oregon
My commission expires:

After recording return to:

Fringepod Equity Exchange
2471 E. Bayshore Rd., Suite 501
Palo Alto, CA 94303
NAME, ADDRESS, ZIP

Until a change is requested all the statements shall be sent to the following address

THIS SPACE RESERVED FOR RECORDER'S USE

88 SEP 16 PM 2 55

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1:

Township 33 South, Range 6 East of the Willamette Meridian

Section 35: SE $\frac{1}{4}$

Township 34 South, Range 6 East of the Willamette Meridian

Section 1: Lots 5 and 6, Lots 7 and 10 less that portion conveyed to Robert D. Helms et ux, by deed recorded in Volume 227 of Deeds page 92, Lots 11, 12, 13 and 20

Section 2: Lots 1, 2, 3, 6, 7, 8, 9, 10, 16, 17 and 24

EXCEPTING THEREFROM a road right of way 155 feet in width across the E $\frac{1}{2}$ of Section 35, Township 33 South, Range 6 E.W.M. as conveyed to Klamath County, Oregon by Deed recorded April 9, 1965, in Deed Volume 360 at page 541 and by Deed recorded April 19, 1965, in Volume 360 at page 656.

ALSO EXCEPTING THEREFROM a road right of way across the E $\frac{1}{2}$ of Section 35, Township 33 S.R. 6 E.W.M. and across the W $\frac{1}{2}$ of Section 36, Township 33 S.R. 6 E.W.M., as conveyed to Klamath County, Oregon by deed recorded July 14, 1965, in Deed Volume 363 at page 178.

PARCEL 2:

Township 34 South, Range 7 $\frac{1}{2}$ East of the Willamette Meridian

A piece or parcel of land situated in Sections 5, 8, 16, 17, 20 and 21, and being more particularly described as follows:

Beginning at the intersection of the center line of Seven Mile Canal as the same is now located and constructed, with the line marking the Westerly boundary of the said Section 5, Township 34 South, Range 7 $\frac{1}{2}$ East of the Willamette Meridian, and from which point the Southeasterly corner of Section 1, Township 34 South, Range 6 East of the Willamette Meridian, as established by Norman D. Price, U. S. Cadastral Engineer, between October 31, 1930, and June 22, 1931, bears South 83°59' West, 5310.1 feet distant, and running thence downstream along the said center line of Seven Mile Canal South 61°35'

STATE OF CALIFORNIA

COUNTY OF ... Fresno

58.

On this 14th day of September, in the year 1988

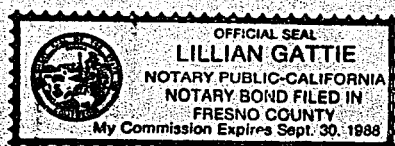
before me, Lillian Gattie, a Notary Public, State of California, duly commissioned and sworn, personally appeared

Richard V. Gunner, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal subscribed to this instrument, and acknowledged that he executed it. said

Fresno County of

in this certificate. on the date set forth above



This document is only a general form which may be proper for use in simple transactions and in no way acts, or is intended to act, as a substitute for the advice of an attorney. The printer does not make any warranty, either express or implied as to the legal validity of any provision or the suitability of these forms in any specific transaction.

My commission expires 9-30-88

Page 4 Order No. K-40808

East 861.2 feet; thence South $31^{\circ}46\frac{1}{2}'$ East 2306.4 feet; thence South $34^{\circ}23\frac{1}{2}'$ East 1252.4 feet; thence South $32^{\circ}27\frac{1}{2}'$ East 2101.8 feet; thence South $41^{\circ}02\frac{1}{2}'$ East 8802.1 feet, more or less, to the intersection of the said center line of Seven Mile Canal, with a line which is parallel with and 70.0 feet at right angles Southeasterly from the center line of the Dixon and McQuiston Levee, as the same is now located and constructed; thence leaving the center line of Seven Mile Canal and following the said line parallel with the said Dixon and McQuiston Levee South $44^{\circ}40'$ West 6437.9 feet, more or less, to its intersection with the Southerly boundary of the said Section 20, Township 34 South, Range $7\frac{1}{2}$ East of the Willamette Meridian; thence Westerly along the Southerly boundary of said Section 20, 4905.3 feet, more or less, to the Southwesterly corner of the said Section 20, Township 34 South, Range $7\frac{1}{2}$ East of the Willamette Meridian; thence North along the Westerly boundary of the said Sections 20, 17, 8 and 5, Township 34 South, Range $7\frac{1}{2}$ East of the Willamette Meridian, 16,570.6 feet, more or less, to the said point of beginning.

EXCEPTING THEREFROM that portion conveyed to D'Artnery Bros., a Co-partnership, by deed recorded in Volume 331 at page 367, Deed Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM that portion conveyed to Byron W. Bacchi, et ux., and Henry Francis Bacchi, et ux., by Deed recorded in Volume 350 at page 675, Deed Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 16th day
of Sept. A.D. 19 88 at 2:55 o'clock P.M., and duly recorded in Vol. M88
of Deeds on Page 15310

Evelyn Biehn County Clerk

By Shirley Mickelson

FEE \$18.00