



LATAKOMIE SHORES

H.C. 30 BOX 101
CHILOQUIN, OREGON 97624



NOTICE OF DELINQUENT ASSESSMENT AND OF THE LIEN CREATED THEREBY

1. NOTICE IS HEREBY GIVEN that on October 18, 1986, the Board of Directors of the LATAKOMIE SHORES BEACH CLUB, INC., an Oregon corporation, duly adopted a raise in the annual Assessment levy from twenty five dollars (\$25) to forty dollars (\$40) per lot in Latakomie Shores Subdivision in Klamath County, Oregon, said amount to be levied January 1, 1987 and delinquent April 16, 1987. Said Assessment was duly adopted pursuant to Section 10 paragraphs 4 and 5 of the corporation Bylaws; Article 4 paragraph 2 and Article 6 paragraph 3 of the recorded Declarations of Restrictions.

2. Notice of delinquent Assessments of 1987 and past years were served September 10, 1987 upon record title owners of each lot of said subdivision that water to lots would be shut off until all past delinquent Assessments were paid.

3. Notice is hereby given that said Assessments constitutes a lien against each lot of real property hereinafter more particularly described, for payment and satisfaction in full of said Assessments, collection charges, and interest as follows:

1988 Assessment: FORTY DOLLARS - - - - - \$ 40.00
1988 Penalty: TWENTY DOLLARS - - - - - \$ 25.00
Past due Assessments from 1982 to 1987 incl. - - - - - \$ 170.00
Past due Penalties from 1985 to 1987 incl. - - - - - \$ 75.00
Lien charge: - - - - - \$ 5.00
Interest: - - - - - \$ 25.20
At the Annual Rate of Twelve Percent (12%) on above.
TOTAL DUE - \$ 340.20

Such attorney's fees and costs as may be allowed by the court in any legal action filed to collect said sums.

Release of the above Assessment Lien as it affects each specific lot may be obtained by payment to the Latakomie Shores Beach Club, Inc., H.C. 30 Box 101, Chiloquin, OR 97624, of all sums due the Corporation as stated herein.

4. A description of each lot of real property subject to the within Assessment Lien, together with the name of the record title owner are as follows:

OLAN GRAY
Acct. R 3507 007CD 1800
LATAKOMIE SHORES
LOT-2 Block-5

LATAKOMIE SHORES BEACH CLUB, INC.

By Adrienne Williams
ADRIENNE WILLIAMS
Secretary/Treasurer

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Latakomie Shores the 19th day
of Sept. A.D. 19 88 at 12:43 o'clock P. M., and duly recorded in Vol. M88
of Co. Lien Docket on Page 15441

FEE \$5.00

Return: Latakomie Shores

Evelyn Biehn County Clerk

By Adrienne Williams