FORM No: 881—Oregon Trust Deed Series—TRUST DEED.	
91677 21	COPYRIGHT 1988 STEVENS NESS LAW PUB. CO. PORTLAND. OR. 9
THIS TRUST DEED, made this	15+b Vol. 7888 Page 15557 on
BOBBITJO	day ofSeptember, 19.88, betwee
as Grantor, KLAMATH COUNTY TITLE	Constit A GUILLOU
EDNA ROBERTSON	as Trustee, ar
Granter	Four Real and Albert
Grantor irrevocably grants, bargains, s n <u>KLAMATH</u> County, Ore	WITNESSETH: ells and conveys to trustee in trust, with power of sale; the propert gon, described as:
	(a) 2013년 2013년 1월 19월 19월 19월 19월 19월 19월 19월 19월 19월
official plat thereof on fij	Southeast one-half of Lot 26 in Block 21 of a City of Klamath Falls, according to the le in the office of the County Clerk of
Together with an interest in	n a cortai
snown in Book 104 page 190,	n a certain community driveway and garagetas records of Klamath County, Oregon.
사람은 것 같은 것 같은 것을 알려야 했다. 여러운 것이 없다.	있는 것은 것은 것은 것은 것이 있는 것은 것을 알았다. 이 가지 않는 것은 것은 것을 가지 않는 것이 있는 것을 알았다. 이 가지 않는 것은 것은 것을 알았다. 이 가지 않는 것은 것은 것을 알았다 같은 것은
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FOR THE PURPOSE OF SECURING PERS	nents and appurtenances and all other rights thereunto belonging or in anywise I profits thereof and all fixtures now or hereafter attached to or used in connec- ORMANCE of each screement of the
of THIRTEEN, THOUSAND EIGHT H	I profits thereof and all difference of the rights thereunto belonging or in anywise ORMANCE of each agreement of grantor herein contained and payment of the UNDRED. AND NO/100
of even date the	CALDRED. AND NO/100 comment of the
The date of maturity of the debt secured by the	bollars, with interest thereon according to the terms of a promissory der and made by grantor, the final payment of principal and interest hereof, if instrument is the data statement of the terms of a promissory
in, shall become immediately due or and states secured	instrument is the date, stated above, on which the final installment of said note inded property, or any part thereof, or any interest therein is sold, agreed to be without first having obtained the written consent or approval of the beneficiary, by this instrument, irrespective of the maturity dates expressed the
To protect the security of this tour	the maturity dates expressed therein or
2. To complete of waste of said property	in increan; subordination or other starting any restriction thereast (a)
by ed thereon, and pay when due all costs incurred therefor. 3. To comply with all laws, ordinarce, and therefor.	damaged or "legally entitled thereto," and the recipied as the "person or charge
ter any building or improvement which may be constructed, or oyed thereon, and pay when due all costs incurred therefor. and restrictions allecting said property; if the beneficiary so r or executing such linancing statements pursuant to the Uniform public office or office or require and to pay for lina se	vorkmanike grantee in any reconvey, without warranty, all or any part of the property. The damaged or black grantee in any reconveyance may be described as the person or persons be conclusive proof of the truthfulness thereo. Trustee's fees for any of ithe ants, condi- services mentioned in this paragraph shall be not less than \$5.
ling officers or earching agencies as well as the cost of all first sear ciary. 34. To provide and continuously maintain insurance on the provide rescied on the said premises against loss of dama or herealite rescied on the said premises against loss of dama provide the formation of the beneficiary may from time of the south not here hards as the beneficiary may from time of the south not here hards as the beneficiary may from the top so of insurance in the beneficiary may how the beneficiary and so of insurance in any reason to procure any such insuran f any policy of insurance in ow or hereafter along a beneficiary of the	rehes made the indebtedness hereby secured, enter upon and take possession of said program ble by the erty or. any part thereol, in its own name sue or otherwise collect the rents, ble buildings less costs and expenses of operation and unaid, and apply the rents, be buildings and expenses of operation and unaid, and apply the rents, are howing the second secon
uch other hazards as the beneficiary may from time to time	buildings issues and prolits, including those past due and unpaid, and past issues and prolits, including those past due and unpaid, and past the same super or therwise collect the rents, less costs and expenses of operation and collection, including reasonable attorner, in licitary may determine.
s of insurance shall be delivered to the beneliciary with loss payable to the grantor shall be delivered to the beneliciary as	written in the start and the entering upon and taking possession of said property, the latter; all collection of such rents, issues and profits, or the proceeds of lire and other as insured; insurance policies or compensation or awards for any taking or demote other the erning of property, and the application or awards for any taking or demote other set.
grantor shall fail for any reason to procure any such insuran said policies to the beneficiary at least lifteen days prior to t meliciary, may procure the same at grantor's expense Th d'under any life or other the same at grantor's expense Th	as insurved, utcontection of such rents, issues and taking possession of said property, the near and to possible policies or compensation or awards for any taking or the proceeds of line the expiral scippoperty, and the application or seless thereof as a foresaid, shall make of the building, waive sany delault or notice of seless thereof as a foresaid, shall make of the suither the selection of the selection of seless thereof as a foresaid, shall make of the suither the selection of the selection of selection of selection of the selection
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etermine, or at option of beneficiary the and in such order as b	by benen-
te pursuant to such notice.	lease shall event the beneficiary may immediately due and navable lease in the beneficiary may
5. To keep said premises tree from construction liens and the assessments and other charges that may be levied or assessed said property, before any, part of such targe, jassesmente	lease shall sevent the beneficiary at his election may discuss the beneficiary may index any in equity as a mortgage or direct the trustee to foreclose this trust deed o pay all advertisement and sale, or may direct the trustee to foreclose this trust deed by upon or temedy, either at law or in equity, which the beneficiary may ther right or and other
become past due or delinquent and promptly deliver ments a ficiary; should the drameter that the promptly deliver ments	upon or temedy, either at law or in equity, which the beneficiary may have. In the event and other the beneficiary elects to foreclose by advertisement and sale, the beneficiary or stherefor, the trustee shall execute and cause to be recorded his written policiery or a store.
insurance premiums, liens or other charges payment of any taxe et payment or by providing beneficient availe by grant	ind other the trusteal y licets to foreclose by advertisement and sale, the beneficiary or and his election to sell the said described real property to satisfy the obligation of either's secured hereby whereby on the trustee shall exclude the time and place of default or either's notice thereof as then required by law and proceed to foreclose the default of the time and place of sale, give thereof.
amount so paid, with interest at, the rate set forth in the	or, either sources increasy whereupon the trustee shall its theuts to satisfy the obligation which los , in the manner provided in ORS 86.735 to 86.795. To concer to foreclose this trust deed of concerners and place of satisfier the trustee has commenced foreclosure by a start of the commence of the concerners and the concerners and the commence of the concerners by a start of the concerners and the concernes and the concerners and the concerners and the concernes
assessments and other charges the non-construction liens and the said property, before any, part 101 such. taxes, assessments a become past due or, delinquent and promptly, deliver, receipts the said of the grantor fail to make payment of any taxe maurance premiums, liens or other harges "payable" by 'grantor cot, payment sor. by providing, beneficiary with tunds, with 's amount so paid, with interest at the rate set, forth, in the note together with the dotted to any description. make payment together with the dotted to any description of the dotted shall be added to and become a part of the dot secured is hereof and for such paymits with sing from breach of the payment of such pay rights arising from breach of the description of the payment of the dott secured to hereof and for such pay rights arising from breach of the toperior with the obted payment of the dott secured to hereof and for such pay rights arising from breach of the toperior and the payment of the secured to hereof the secured to hereof and for such payments with interest as alorses of the second payment of the dotted payment of the dotted payment to be added to any tagets with interest as alorses of the second payment of the secured to hereof the payment of the dotted payment of the hereof and for such payments with interest as alorses of the second payment of the secured to the dotted payment of	secured. 13: After these in DrS 86.735 to 86.795. Solutions in strust deed 7 of this: sale; and at any time prior to 5 days before the date the truster by advertisement and 1 by this sale, the grantor of the struster has before the date the truster by advertisement and 2 by this sale, the default or defaulty other priors no privileged by ORS 86.75 conducts the
ted, without waiver of any rights arising from breach of any is hereof and for such payments, with interest as aloresnid, it reinbefore (described, as well, as, the) frantor; shall, the horesnid, t	by this sale, the grantor or any other person so privileged by advertisement and by this sale, the grantor or any other person so privileged by ORS 86.753, may cure the prop-sums secured by the trust deed, the default consists of a failure to pay, when due to be by the sums secured by the trust deed, the default may be cured by any when due.
	n herein not then be due had no default accure other than such portion as would
te a breach of this trust deed immediately due and paya	defaults, the person ellevin any case, in addition to curind the
c. Detach of this frust deed. In the working due and pays search as well as the other costs and expenses of this frust, including ction with or in enforcing this obligation and trustee's and at ally incurred. To anoper in a statistical search as the statistical search as the search as a statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the search as the statistical search as the statistical search as the statistical search as the search as the statistical search as the statistical searc	the cost is the frustees and altorney's lass and manual of the trust dead
ally inquest	incurred by law. formey's place designated in the notice of sale or the time to which said sale may tring to be postponed as provided by law. The trustee may said sale may my suit, said none parcel, or in segnate areas the trustee may said sale may my suit.
To appear in and detend any action or proceeding purpose e security rights or powers of beneficiary or trustee; and in an proceeding in which the beneficiary or trustee; and in an	place designated is the sale stall be held on the date and at the time and be postponed as in the notice of sale or the time to which said sale may rting to in one parcel or in separate parcels and the times the said sale may my suit.

Proper public office or others and geneies as may be deemed deamed. Second S together with frustee's and attorney's lees not exceeding the amounts provided 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either auction to the highest bidget for cash, payable, at the time of parcels at shall deliver to the purchase its deed in form as required by law conveying plied. The recitals in the without any covenant or warranty, and conveying of the truthluness thereoil of any matters of lact shall be collisive proof the granted and the sale to the sale. Trustee the granted and the sale of the trustee may conclusive proof of the truthluness thereoil any person, excluding the trustee, but including 15. When trustee sale to payment of (1) the expenses of sale, inter-storny, (2) to the oblighting secural by the trust deed, (3) for a hard deliver is may appear in the order of the truste device and the sale of the intersets may appear in the order of their priority and (4) the surplus, if any, to the grantor or the interest of the trustee of the such any trustees may appear in the order of their priority and (4) the surplus. 16. Beneficiary may from time to time appoint a successor or success

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It is mutually agreed that: S. In the event that any portion or all of said property shall be taken inder the right of eminent domain or condemnation, beneficiary shall have the right, it is or elects, to require that all or any portion of the monies payable to so perform the resonable costs, expenses and attorney's lees increasarily paid or applied by grantor in such proceedings, shall be paid to beneficiary and the in the trial and appellate courts, necessarily paid or incurred by beneficiary and the in such proceedings, and the balensarily paid or incurred by beneficiary and the in such proceedings, and the balensarily paid or incurred by bene-pensation, promptly upon beneficiary's request. Densation, promptly upon beneficiary's request. Densation of the solution time to time upon written request of bene-endorse payment of its lees and presentation of this deed and the note for the liability of any person for the payment of the indebtedings, trustee may (a) consent to the making of any map or plat of said property; (b) join in the induction of the payment of the indebtedings, trustee may and consent to the making of any map or plat of said property; (b) join in the induction of the payment of the indebtedings of the plater on of the induction of the payment of the induction of the payment of the induction of the payment of the induction of the plater of the

surplus, if any, to the grantor or to his successor in interest entitled to such surplus. 16. Beneliciary may from time to time appoint a successor or succes-under. Upon such appointment, and without constance appointed here-trustee, the property of the successor fusite appointed here under. Upon such appointment, and without constrained appointed here under. Upon such appointment, and without constrained and successor upon any trustee shall be vested with all title, powyance to the successor upon any trustee in named or appointed hereunder and duties conterred and subsitution shell be made by written instrument excuted by beneliciary, which the property is situated, shall be conclusive proof of proper appointment 17. Trustees accepts this trust when this deed, duly executed and obligated to notify any party hereto of pending sale under any other deed of truste or of any action or proceeding in which farantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed, Act provides that the trustee hereunder must be either an atta or savings and loan association authorized to do business under the laws of Oregon property of this state, its subsidiaries, affiliates, agents or branches, the United States

rney, twhot is an active, member of the Oregon State, Bar, a bank, trust company or the United States, a litle insurance company authorized to insure title to real or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585

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eized in fee simple of said described	real property and has a valid, un	ose claiming under him, that he is law- encumbered title thereto
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The grantor warrants that the proceeds of t (a)* primarily for grantor's personal, family (b) for an organization, or (even if granto		
This deed applies to, inures to the benefit	of and binds all parties hereto, their he	eirs, legatees, devisees, administrators, executors, der and owner, including pledgee, of the contract
al representatives, successors and assigns. I d hereby, whether or not named as a benefit includes the feminine and the neuter, and IN WITNESS WHEREOF, said g	the singular number includes the plural.	here i the particular and the second second second states in the second s
IN WITNESS WHEREOF; said g	r warranty (a) or (b) is Bulle	Jo Luc
plicable; if warranty (a) is applicable and the b h word is defined in the Truth-in-Lending Act inv MIST comply with the Act and Regulatio	seneficiary is a creditor and Regulation Z, the m by making regulaed	€ LEE
clary MUST comply with the Act and Regulation ures; for this purpose use Stevens-Ness Form, No pliance, with the Act is not required, disregard th another that a state of the second stat	o., 1319, or equivalent.	[3] A. M.
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