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NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to issue title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 9A.505.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

David A. Bowen  
Ryan J. Carroll  
WITNESS: Gary Adelman

STATE OF CALIFORNIA  
COUNTY OF Los Angeles } ss.  
On Sept. 14, 1988 before me the undersigned, a Notary Public in and for said County and State, personally appeared Gary Adelman, personally known to me to be the person whose name is subscribed to the within instrument as a witness thereto, (or proved to be such person by the oath of a credible witness who is personally known to me), who being by me duly sworn, deposes and says: That he resides at 13434 Chandler St., No. Hollywood, that he was present and saw David A. Bowen & Ryan J. Carroll personally known to him to be the person described in, and whose name is subscribed to the within and annexed instrument, execute the same; and that affiant subscribed his name thereto as a witness of said execution.

WTC WORLD TITLE COMPANY

FOR NOTARY SEAL OR STAMP

OFFICIAL SEAL  
JEANNE NIGH  
Notary Public-California  
LOS ANGELES COUNTY  
My Comm. Exp. Aug. 18, 1989

DATED: Sept. 14, 1988

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED (FORM No. 881) BLOCK

STEVEN-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 22nd day of Sept., 1988, at 12:26 o'clock P.M., and recorded in book/reel/volume No. M88 on page 15698 or as fee/file/instrument/microfilm/reception No. 91755, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME TITLE

By Pauline M. M... Deputy

Fee \$13.00

401 Main Klamath Falls