

09-13637 MTC 20361

FORM No. 725—SATISFACTION OF MORTGAGE (Individual or Corporate).

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TC-1

91861

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 17TH day of SEPTEMBER 1986, made and executed by STEVEN FREY AND PENNY S. FREY, HUSBAND AND WIFE

the mortgagor therein, to SOUTH VALLEY STATE BANK
 the mortgagee therein and recorded in the office of the COUNTY CLERK of the
 County of KLAMATH, State of OREGON, in book M86. Record of Mortgages on page
 17271 or as file/reel number (indicate which) on SEPTEMBER 24, 1986;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 20TH day of SEPTEMBER 1988; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation,
 affix corporate seal)

STATE OF OREGON,

County of _____

Personally appeared the above named _____, 19____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(OFFICIAL
 SEAL)

Notary Public for Oregon
 My commission expires:

SOUTH VALLEY STATE BANK

BY: *Allen McCracken*BY: *John Smith*

STATE OF OREGON, County of KLAMATH) ss.
 SEPTEMBER 20, 1988

Personally appeared ALLAN L. CRAIGMILES and
 C. D. BODIKER who, being duly sworn,
 each for himself and not one for the other, did say that the former is the
 president and that the latter is the

ASST. VICE-PRESIDENT of
 SOUTH VALLEY STATE BANK

and that the seal affixed to the foregoing instrument is the corporate seal
 of said corporation and that said instrument was signed and sealed in the
 half of said corporation by authority of its board of directors; and each of
 them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 12-13-91

STATE OF OREGON,) ss.
 County of Klamath

I certify that the within instrument was received for record on the
 26th day of Sept., 1988, at 12:03 o'clock P.M., and recorded
 in book/reel/volume No. M88 on
 page 15902 or as document/fee/file/
 instrument/microfilm No. 91861,
 Record of Mortgages of said County.

Witness my hand and seal of
 County affixed.

Evelyn Biehn, County Clerk
 NAME TITLE

By *Carolyn M. Mullins* Deputy

(DON'T USE THIS
 SPACE, RESERVED
 FOR RECORDING
 LABEL IN COUN-
 TIES WHERE
 USED.)

Satisfaction of
MORTGAGE

TO

No.

AFTER RECORDING RETURN TO

KFFSAL BANK
 540 Main St
 Klamath Falls, OR

Fee \$8.00