

THE FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION AS RECEIVER FOR STATE FEDERAL SAVINGS AND LOAN ASSOCIATION OF CORVALLIS, OREGON, Grantor, conveys without covenant or warranty, express or implied, of any kind or nature whatsoever to THE STATE OF OREGON, BY AND THROUGH THE OREGON STATE TREASURY, OREGON PUBLIC EMPLOYEES' RETIREMENT SYSTEM, Grantee, all of Grantor's right, title and interest in and to the real property in Klamath County, Oregon, described on Exhibit A which is attached hereto and by this reference incorporated herein.

The true consideration for this conveyance is \$58,500.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Dated: August 1, 1988.

THE FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION AS RECEIVER FOR STATE FEDERAL SAVINGS AND LOAN ASSOCIATION OF CORVALLIS, OREGON

By [Signature]  
Milt H. Donelson,  
Special Representative

STATE OF WASHINGTON )  
COUNTY OF KING ) SS

On this 8 day of August, 1988, before me personally appeared Milt Donelson, personally known to me to be the person who executed this instrument as special representative of the Federal Savings and Loan Insurance Corporation as Receiver for State Federal Savings and Loan Association of Corvallis, Oregon, and acknowledged to me that he executed it on behalf of the Receiver.

[Signature]  
Notary Public for Washington  
My appointment expires: 5/10/92  
Residing at: Seattle WA

Until a change is requested, all tax statements should be sent to the following address:

Mr. Terry L. Canby  
Senior Investment Officer  
Oregon State Treasury  
Oregon Public Employees' Retirement System  
159 State Capitol  
Salem, Oregon 97310

After recording, return to:

Mr. Terry L. Canby  
Senior Investment Officer  
Oregon State Treasury  
Oregon Public Employees' Retirement System  
159 State Capitol  
Salem, Oregon 97310

080488/2837R  
Loan 155005844

PARCEL 1

A tract of land being Lot 1 and a portion of Lot 2 in Block 3 of Tract 1080, WASHBURN PARK, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southwest corner of said Lot 1; thence North 00° 04' 50" East 195.00 feet to the Northwest corner of said Lot 1; thence continuing North 00° 04' 50" East 57.80 feet; thence South 89° 25' 10" East 300.00 feet; thence South 00° 04' 50" West 57.80 feet to the Northeast corner of said Lot 1; thence continuing South 00° 04' 50" West 195.00 feet to the Southeast corner of said Lot 1; thence North 89° 25' 10" West 300.00 feet to the point of beginning.

EXCEPTING THEREFROM that portion conveyed to the State of Oregon by and through its Department of Transportation, Highway Division, recorded August 16, 1976 in Deed Volume M-76 at page 1264; Microfilm Records of Klamath County, Oregon.

PARCEL 2

A tract of land situated in Lot 2, Block 3, Tract 1080, WASHBURN PARK, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Easterly right of way line of Washburn Way, said point being North 00° 04' 50" East 57.80 feet from the Northwest corner of Lot 1, Block 3; thence South 89° 25' 10" East 300.00 feet to the true point of beginning; thence South 89° 25' 10" East a distance of 100.08 feet to a point; thence South 89° 56' 30" East a distance of 51.67 feet to the Northwest corner of parcel conveyed to Ronald T. Williams, et ux., by Deed Volume M-77 at page 17511; thence South 0° 04' 50" West along the West line of last mentioned parcel a distance of 253.26 feet to the North line of Crosby Avenue; thence North 89° 25' 10" West along said North line a distance of 151.76 feet to the Southeast corner of Lot 1, Block 3; thence North 0° 04' 50" East a distance of 252.8 feet, more or less, to the point of beginning.

PARCEL 3

A tract of land being a portion of Lot 2, Block 3, of Tract 1080, WASHBURN PARK, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at the Southwest corner of said Lot 2; thence North 00° 04' 50" West (East) 57.80 feet to the true point of beginning; thence North 00° 04' 50" West (East) 96.35 feet; thence South 89° 56' 30" East 400.07 feet to the East line of said Lot 2; thence South 00° 03' 30" West 100.00 feet; thence North 89° 25' 10" West 400.08 feet to the true point of beginning.

The real property is commonly known as the Washburn Way Plaza Shopping Center, and is located at the intersection of Washburn Way and Crosby Avenue, in Klamath Falls, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 29th day  
of Sept. A.D., 19 88 at 3:47 o'clock P.M., and duly recorded in Vol. M88  
of Deeds on Page 16281.

Evelyn Biehn, County Clerk  
By Audene Mulken

FEE \$13.00

080488/2837R  
Loan 155005844

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