

KLAMATH COUNTY TITLE COMPANY

 K-40725
 STATUTORY WARRANTY DEED
 (Individual or Corporation)

ALTON E. MCNAUGHTON AND JEAN MCNAUGHTON, husband & wife, Grantor,
 conveys and warrants to WILLIAM E. RHODES AND MARY E. RHODES, husband and wife
 the following described real property in the County of Klamath and State of Oregon.

A tract of land situated in Government Lot 3, being the NW1SW1 of Section 31, Township 37 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at a point marking the Southeast corner of said Government Lot 3, said point being South 00°05'06" East, 1320.99 feet and South 89°57'09" East, 1282.21 feet from the brass cap monument marking the West quarter corner of said Section 31; thence North 00°31'11" West 362 feet to the true point of beginning; thence North 89°57'09" West 560.29 feet; thence North 00°31'12" West, 362.00 feet; thence South 89°57'09" East 560.29 feet to the East line of said Government Lot 3; thence South 00°31'12" East 362.00 feet to the point of beginning.

This property is free of liens and encumbrances, EXCEPT:

Subject to easements of record and those apparent on the land.

The true consideration for this conveyance is \$ 13,500.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND-USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 1 day of Aug. 19 88 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

X Alton E. McNaughton X Jean McNaughton
 ALTON E. MCNAUGHTON JEAN MCNAUGHTON

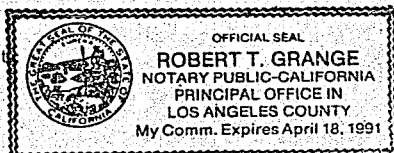
Alton E. McNaughton 8-9-88 Jean McNaughton 8-9-88

CALIFORNIA
 STATE OF OREGON, County of Los Angeles ss.
 The foregoing instrument was acknowledged before me
 this 9 day of August 19 88
 by ALTON E. MCNAUGHTON and
JEAN MCNAUGHTON

CORPORATE ACKNOWLEDGEMENT
 STATE OF OREGON, County of _____ ss.
 The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____ and
 by _____
 of _____
 a corporation, on behalf of the corporation.

Robert T. Grange
 Notary Public for Oregon
 My commission expires: _____

After recording return to



NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address: &Return
 Mr. & Mrs. William E. Rhodes
 18442 Van Buren
 Riverside, California 92504

Notary Public for Oregon

STATE OF OREGON,
 County of Klamath ss. RECORDERS USE

Filed for record at request of:

Klamath County Title Co.

on this 3rd day of Oct. A.D., 19 88
 at 12:13 o'clock P.M. and duly recorded in
 Vol. M88 of Deeds Page 16471
 Evelyn Biehn County Clerk
 By Autene Mullins
 Deputy.

Fee, \$8.00