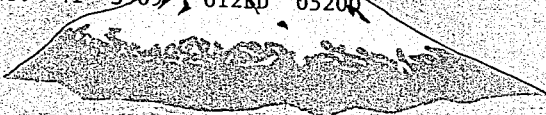


KNOW ALL MEN BY THESE PRESENTS, That DAVID THOMAS AND MARIE ANN COOPER-THOMAS husband and wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by GREGORY W. CHANDLER AND TRACIE V. CHANDLER, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 5 in Block 15, TRACT NO. 1112, EIGHTH ADDITION TO SUNSET VILLAGE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No. 41 3909, 01280 05200



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and apparent to the land as of the date of this instrument and that

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 63,500.00

However, the actual consideration paid for this transfer, stated in terms of dollars, is \$ 63,500.00. The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 27th day of September, 1988; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

David Thomas

David Thomas

Marie Ann Cooper-Thomas

Marie Ann Cooper-Thomas

STATE OF OREGON, County of Klamath) ss.

Personally appeared _____, 19____, and

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: _____

(OFFICIAL SEAL)

STATE OF OREGON

County of Klamath) ss.

Sept 27, 1988

Personally appeared the above named:

David & Marie Ann Cooper-Thomas

and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary Public for Oregon

My commission expires: 12/11/91

David & Marie Ann Cooper-Thomas

GRANTOR'S NAME AND ADDRESS

Gregory W. & Tracie V. Chandler
3719 Dan Nardada Way
Klamath Falls, OR 97603

GRANTEE'S NAME AND ADDRESS

Klamath First Federal S.F.
540 Main St
Klamath Falls, OR 97601

Until a change is requested all tax statements shall be sent to the following address:

Same as above

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath) ss.

I certify that the within instrument was received for record on the 4th day of Oct., 1988, at 12:38 o'clock P.M., and recorded in book M88 on page 16586 or as file/reel number 92225, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer

By Pauline Mueller, Deputy

Fee \$8.00