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92232

Aspen 88603

Vol M 88

Page 16598

KNOW ALL MEN BY THESE PRESENTS, That PADDOCK REAL ESTATE CO.,

the party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto RALPH A. CRAWFORD CO., an Oregon corporation

the party of the second part, that certain mortgage (and the obligation thereby secured) dated July 31, 1978, made and executed by GARALD E. GIBSON and KAREN A. GIBSON, husband and wife to secure the payment of the sum of \$3,914.38, with interest; which said mortgage was recorded on August 3, 1978, in the office of the county clerk/recorder (indicate which), of the County of Klamath, State of Oregon, in book/entry No. M78 at page 16926, as a document, fee, instrument or otherwise, Record of Mortgages of said county;

To Have and to Hold the same unto the said party of the second part and the latter's executors, administrators, successors and assigns, subject only to the terms and conditions in the said mortgage mentioned.

And the said party of the first part does hereby covenant to and with the party of the second part that the said party of the first part is the lawful owner and holder of the said mortgage and the obligation secured thereby and has a good right to sell, transfer and assign the same as aforesaid, and that there is now unpaid upon the said obligation and mortgage the sum of \$2,665.59, with interest from August 31, 1988.

In construing this assignment and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned assignor has executed this instrument on October 4, 1988; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

*Paddock Real Estate Co. owns a portion of the Note which is secured by the Mortgage described above, and it is the intent that such interest as is held by Paddock Real Estate Co. is being assigned herein.

PADDOCK REAL ESTATE CO.

By: *Ralph A. Crawford, PRESIDENT*

STATE OF OREGON,

County of _____, 19____

Personally appeared the above named _____

_____ and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:
(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires: _____

STATE OF OREGON, County of Klamath _____ ss.
October 4, 1988

Personally appeared Ralph A. Crawford _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of PADDOCK REAL ESTATE CO.

_____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in the hall of said corporation by authority of its board of directors and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
W. Arlene L. Addington
Notary Public for Oregon

My commission expires: 3-22-89

ASSIGNMENT OF MORTGAGE

TO

AFTER RECORDING RETURN TO

Paddock Real Estate Co.
2972 South Sixth Street
Klamath Falls, OR 97603
Attn: Sam Crawford

(DON'T USE THIS SPACE) RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee \$8.00

STATE OF OREGON,

County of Klamath _____ ss.

I certify that the within instrument was received for record on the 4th day of Oct., 1988, at 3:42 o'clock P.M., and recorded in book/reel/volume No. M88 on page 16598 or as document/fee/file/instrument/microfilm No. 922232, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By *Pauline Muller* Deputy