

Aspen #01032727
MEMORANDUM OF CONTRACT OF SALE

1 DATED: October 7, 1988

2 BETWEEN: LEO L. DAVIS and ADAIR DAVIS, Sellers; and E. RONALD ISAKSON, ALICE M.
3 ISAKSON, CLO K. CONE, FLOYD CONE, a copartnership doing business as
4 EXECUTIVE VILLAGE, Purchasers.

5 Pursuant to a Contract of Sale dated October 7, 1988, Sellers sold to Pur-
6 chasers the following-described real property located in Klamath County, Oregon:

7 A parcel of land lying in the NE 1/4 SE 1/4 of Section 3, Township 39
8 South, Range 9 East of the Willamette Meridian, in the County of Klamath,
9 State of Oregon, more particularly described as follows:

10 Beginning at a point which is South 55.03 feet and South 89 degrees
11 14' West 298 feet from the Quarter-Section Corner Common to Sections 2
12 and 3, Township 39 South, Range 9 East of the Willamette Meridian, said
13 point also being 53 feet South of (when measured at right angles to) the
14 relocated center line of the Klamath Falls-Malin Highway; thence con-
15 tinuing South 89 degrees 14' West a distance of 132 feet; thence South
16 0 degrees 30' 30" East a distance of 137 feet; thence North 89 degrees
17 58' 30" East a distance of 132 feet; thence North 0 degrees 30' 30" West
18 a distance of 137 feet to the point of beginning.

19 The true and actual consideration for this conveyance stated in dollars is
20 the sum of \$175,000.00.

21 Leo L. Davis
22 Leo L. Davis

23 E. Ronald Isakson
24 E. Ronald Isakson

25 Adair Davis
26 Adair Davis

27 Alice M. Isakson
28 Alice M. Isakson

29 Clo K. Cone
30 Clo K. Cone

31 Floyd Cone
32 Floyd Cone
A Co-Partnership dba EXECUTIVE VILLAGE

STATE OF OREGON)
County of Klamath) SS

On this 7th day of October, 1988, personally appeared before me the above
named Leo L. Davis and Adair Davis and acknowledged the foregoing instrument
to be their voluntary act and deed.

(SEAL)

My Commission Expires: 3-22-89

Marlene P. Addington
Notary Public for Oregon

STATE OF OREGON)
County of Klamath) SS

On this 7th day of October, 1988, before me, the undersigned officer, per-
sonally appeared E. Ronald Isakson, Alice M. Isakson, Clo K. Cone and Floyd Cone,
who acknowledged themselves to be members of Executive Village, a copartnership,
and that they as such partners being authorized to do so, executed the foregoing
instrument for the purposes therein contained by signing the name of the partner-
ship by themselves as copartners.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

(SEAL)

My Commission Expires: 3-22-89

Marlene P. Addington
Notary Public for Oregon

Return To: Aspen Title
Send Taxes To: Executive Village, 1745 Washburn, City, 97603

Aspen #01032727

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DATE: October 7, 1988

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Pursuant to a Contract of Sale dated October 7, 1988, Sellers sold to Purchasers the following-described real property located in Klamath County, Oregon:

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 10th day of Oct. A.D. 1988 at 11:24 o'clock A.M., and duly recorded in Vol. M88 of Deeds on Page 16967.
Evelyn Biehn County Clerk
By Pauline Miller
FEE \$13.00

The true and actual consideration for this conveyance stated in dollars is the sum of \$175,000.00.

E. Ronald Isakson
Alice M. Isakson
Clo K. Cone
Floyd Cone
A Co-Partnership dba EXECUTIVE VILLAGE

STATE OF OREGON)
County of Klamath) ss.
On this 7th day of October, 1988, personally appeared before me the above named Leo L. Davis and Adair Davis and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary Public for Oregon
My Commission Expires: 3-22-89
STATE OF OREGON)
County of Klamath) ss.
On this 7th day of October, 1988, before me, the undersigned officer, personally appeared E. Ronald Isakson, Alice M. Isakson, Clo K. Cone and Floyd Cone, who acknowledged themselves to be members of Executive Village, a copartnership, and that they as such partners being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the partnership by themselves as copartners.

Notary Public for Oregon
My Commission Expires: 3-22-89
Return to: Aspen Title
2000 Texas St. Executive Village, 1715 Washington, City 97603

WILLIAM J. SIBBONS
Klamath Falls, Ore.
97603
32420
896961