

92472

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TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Clyde E. Long, a single person, is Grantor;

William L. Sisemore, is Trustee; and
Klamath First Federal Savings and Loan Association, is Beneficiary,
recorded in Official/Microfilm Records, Vol. M78, Page 6442 Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

Lots 9 and 10 in Block 7 of St. Francis Park, according to the official
plat thereof on file in the office of the County Clerk, Klamath County,
Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

Failure to make the payment due on May 5, 1988, and a like payment of \$198.00
on the 5th day of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$17,107.07 plus interest at the rate of 9% per annum from October 1, 1988,
plus late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on February 21, 1989, at 10:00 o'clock A.m.
based on standard of time established by ORS 187.110 at 540 Main St., #301
Klamath Falls Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: October 10, 1988

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on October 10, 1988 by William L. Sisemore

William L. Sisemore Notary Public for Oregon — My Commission Expires: August 2, 1991
Attorney for Trustee

Certified to be a true copy

STATE OF OREGON, County of Klamath ss
Filed for record on October 10, 1988 at 3:15 o'clock P.m.
and recorded in M88 page 17000 of mortgages.

Evelyn Biehn County Clerk by Pauline Multness, Deputy
Fee \$8.00

After recording return to:

Wm. L. Sisemore
Attorney at Law
540 Main St., #301
Klamath Falls, Or. 97601

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